



Legislation Text

File #: 22-0058, Version: 1

PENSION OBLIGATION BONDS - OVERVIEW

A macro overview of the City's CalPERS Pension Liability and a brief presentation of Pension Obligation Bonds (POBs) as a potential strategy to address the outstanding pension Unfunded Accrued Liability (UAL).

Recommendation:

1. Receive and file.
2. Provide direction to:
 - Retain Urban Futures, Inc. to perform in-depth analysis at an estimated \$15,000 cost.
and /or
 - Retain validation counsel at an estimated \$40,000 cost and initiate validation proceedings.