



Legislation Text

File #: 21-1072, Version: 1

1600 WEST COMMONWEALTH AVENUE AFFORDABLE HOUSING DEVELOPER SELECTION AND EXCLUSIVE NEGOTIATION AGREEMENT

City Council authorized a Request for Proposals for affordable housing development on City-owned property located at 1600 West Commonwealth Avenue on March 6, 2021. Staff requests City Council rank the five developer proposals received, select the highest rated proposal and authorize the Acting City Manager to negotiate and enter into an Exclusive Negotiation Agreement with the selected developer.

Recommendation:

1. Each Council Member rank the five proposals from most to least desirable (five points for the most desirable to one point for the least desirable) and City Council select the proposal with the most points.
2. Authorize Acting City Manager, or designee, to negotiate an Exclusive Negotiation Agreement with selected developer and authorize Acting City Manager to enter into and administer the negotiated Exclusive Negotiation Agreement with the selected developer.
3. If negotiations with the highest scoring developer are unsuccessful, authorize Acting City Manager, or designee, to negotiate with the next highest scoring developer and authorize Acting City Manager to enter into and administer the negotiated Exclusive Negotiation Agreement.