



## Legislation Text

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**File #:** 21-1061, **Version:** 1

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### **ENERGY EFFICIENCY PROJECT FINANCING**

Request for City Council authorization to grant the City Manager or Director of Administrative Services authority to select a lender for financing the energy efficiency projects approved by City Council on September 21, 2021; negotiate financing terms and execute, deliver, implement and carry out the terms of the executed Financing Agreements.

#### Recommendation:

1. Adopt Resolution No. 2021-XX.

RESOLUTION NO 2021-XX - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, AUTHORIZING THE SELECTION OF A LENDER; AUTHORIZING THE PREPARATION, NEGOTIATION, EXECUTION AND DELIVERY OF AN EQUIPMENT LEASE AGREEMENT TO FINANCE CERTAIN ENERGY EFFICIENCY EQUIPMENT AND IMPROVEMENTS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

2. Authorize necessary appropriation and budget adjustments for debt service payments and project costs.