

## City of Fullerton

## **Legislation Text**

File #: 21-999, Version: 1

## CITY OF FULLERTON COMMUNITY FACILITIES DISTRICT NO. 3 (THE PINES AT SUNRISE VILLAGE)

Sunrise Village Owner, LLC (the "Applicant") owns a 12.52-acre commercial retail property located on the southwest corner of Euclid Street and Rosecrans Avenue. The Applicant proposes redeveloping the property into a 164-dwelling unit residential community called The Pines at Sunrise Village and has petitioned the City to form a Community Facilities District in accordance with the Mello-Roos Community Facilities Act of 1982.

## Recommendation:

Adopt the following resolutions:

RESOLUTION NO. 2021-XX - RESOLUTION OF INTENTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, TO ESTABLISH COMMUNITY FACILITIES DISTRICT - CITY OF FULLERTON COMMUNITY FACILITIES DISTRICT NO. 3 (THE PINES AT SUNRISE VILLAGE)

RESOLUTION NO. 2021-XX - RESOLUTION OF INTENTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, TO INCUR BONDED INDEBTEDNESS - CITY OF FULLERTON COMMUNITY FACILITIES DISTRICT NO. 3 (THE PINES AT SUNRISE VILLAGE)