



Legislation Text

File #: 21-974, Version: 1

FOURTH AMENDMENT TO PURCHASE AND SALE AGREEMENT FOR WEST COYOTE HILLS NEIGHBORHOODS 1 AND 3

City Council approved an agreement to purchase 24.1 acres (Neighborhoods 1 and 3) located in West Coyote Hills from Chevron / Pacific Coast Homes on December 17, 2019. State and private grants will entirely fund the purchase. This item involves minor changes to the existing agreement including a small reduction in the total purchase price.

Recommendation:

Authorize Acting City Manager to execute the Fourth amendment to the Purchase and Sale agreement with Pacific Coast Homes for the acquisition of 24.1 acres of open space on the east side of West Coyote Hills, known as Neighborhood 1 and Neighborhood 3, in a form approved by the City Attorney, reflecting non-substantial changes as recommended by State granting entities.