



Legislation Text

File #: 21-788, Version: 1

ISSUANCE OF NOT TO EXCEED \$35,000,000 OF CITY OF FULLERTON PUBLIC FINANCING AUTHORITY REVENUE OBLIGATIONS FOR BENEFIT OF MARSHALL B. KETCHUM UNIVERSITY

A Tax and Equity Fiscal Responsibility Act public hearing of the Fullerton City Council and Fullerton Public Financing Authority Board of Directors to consider adopting resolutions authorizing the City of Fullerton Public Financing Authority to issue Revenue Obligations for the benefit of Marshall B. Ketchum University and approve related bond documents.

Recommendation:

1. Acting as the City Council, adopt Resolution No. 2021-XX.

RESOLUTION NO. 2021-XX - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA APPROVING THE ISSUANCE OF REVENUE OBLIGATIONS FOR THE PURPOSE OF REFINANCING THE COST OF THE ACQUISITION, CONSTRUCTION, IMPROVEMENT, RENOVATION, FURNISHING AND EQUIPPING OF CERTAIN EDUCATIONAL FACILITIES, PROVIDING THE TERMS AND CONDITIONS FOR SUCH OBLIGATIONS AND OTHER MATTERS RELATING THERETO FOR THE BENEFIT OF MARSHALL B. KETCHUM UNIVERSITY AND/OR A RELATED OR SUCCESSOR ENTITY

2. Acting as the Fullerton Public Financing Authority, adopt Resolution No. FPFA-XX:

RESOLUTION NO. FPFA-XX - A RESOLUTION OF THE FULLERTON PUBLIC FINANCING AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF BONDS IN AN AMOUNT NOT TO EXCEED \$35,000,000 FOR THE PURPOSE OF MAKING A LOAN TO MARSHALL B. KETCHUM UNIVERSITY, FOR THE PURPOSE OF FINANCING AND REFINANCING THE COST OF THE ACQUISITION, CONSTRUCTION, IMPROVEMENT, RENOVATION, FURNISHING AND EQUIPPING OF CERTAIN PROPERTY, PROVIDING THE TERMS AND CONDITIONS FOR SUCH LOAN AND OTHER MATTERS RELATING THERETO AND AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS HEREIN SPECIFIED