

Legislation Text

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## STUDY SESSION FOR CITY FINANCIAL UPDATE

At the August 18, 2020 City Council Meeting, Council Member Zahra requested, supported by Mayor Fitzgerald, to have an update on the City's finances at the September 15, 2020 City Council Meeting. The update includes the current fiscal condition of the City with an emphasis on assessing the City's long-term financial sustainability based on current revenue and expenditure projections and no new, substantial revenue source.

Recommendation:

Receive and file presentation and direct Staff accordingly.