

Legislation Text

File #: 20-519, Version: 1

ISSUANCE AND SALE OF 2020 TAX ALLOCATION REFUNDING BONDS AND APPROVING NECESSARY DOCUMENTS IN CONNECTION THEREWITH

A proposed resolution of the Successor Agency to the Fullerton Redevelopment Agency to authorize the issuance and sale of Tax Allocation Refunding Bonds, Series 2020 A & B (collectively 2020 Bonds) and approve necessary documents and authorizing certain other actions in connection therewith, and a proposed resolution of the Fullerton Public Financing Authority authorizing the execution of an Escrow Agreement for City Council consideration.

Recommendation:

Adopt the following resolutions:

RESOLUTION NO. SA 2020-XX - A RESOLUTION OF THE SUCCESSOR AGENCY OF THE CITY OF FULLERTON, CALIFORNIA, AUTHORIZING THE ISSUANCE AND SALE OF 2020 TAX ALLOCATION REFUNDING BONDS AND APPROVING THE FORM OF A FIRST SUPPLEMENTAL INDENTURE OF TRUST, AN ESCROW AGREEMENT (2005 AND 2010 BONDS), A BOND PURCHASE AGREEMENT, A CONTINUING DISCLOSURE CERTIFICATE AND A PRELIMINARY OFFICIAL STATEMENT AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH

RESOLUTION NO. FPFA-XX - A RESOLUTION OF THE CITY OF FULLERTON PUBLIC FINANCING AUTHORITY APPROVING THE EXECUTION OF AN ESCROW AGREEMENT IN CONNECTION WITH THE ISSUANCE AND SALE OF TAX ALLOCATION REFUNDING BONDS AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH