

City of Fullerton

Legislation Text

File #: 19-590, Version: 1

EXTENSION TO EXCLUSIVE NEGOTIATION AGREEMENT BETWEEN CITY OF FULLERTON AND PARKWEST GENERAL CONTRACTORS AND WESTPARK INVESTMENTS, LLC ON PROPERTY LOCATED AT SOUTHEAST CORNER OF EAST SANTA FE AVENUE AND SOUTH POMONA AVENUE

Consideration of extension to Exclusive Negotiation Agreement between City of Fullerton and Parkwest General Contractors and Westpark Investments, LLC to provide for a period of exclusive negotiations during which City and Developer will develop a plan for development of upscale boutique hotel on portion of approximately 2.05-acre parcel of City-owned land.

Recommendation by the Community Development Department:

Approve a 12-month extension to the Exclusive Negotiation Agreement by and between the City of Fullerton and Allen Christopher Corporation, DBA Parkwest General Contractors and Westpark Investments, LLC on property located at the southeast corner of East Santa Fe Avenue and South Pomona Avenue (APN 033-030-18) and authorize City Manager to execute corresponding First Amendment to the agreement.