

Legislation Text

File #: 18-666, Version: 1

## PROPOSED EXCLUSIVE NEGOTIATION AGREEMENT BY AND BETWEEN CITY OF FULLERTON AND ALLEN CHRISTOPHER CORPORATION DBA PARKWEST GENERAL CONTRACTORS AND WESTPARK INVESTMENTS, LLC ON PROPERTY LOCATED AT SOUTHEAST CORNER OF EAST SANTA FE AVENUE AND SOUTH POMONA AVENUE (APN 033 -030-18)

Proposed Exclusive Negotiation Agreement by and between City of Fullerton and Allen Christopher Corporation dba Parkwest General Contractors and Westpark Investments, LLC to provide for a period of exclusive negotiations during which City and Developer will develop a plan for development of an upscale boutique hotel on a 2.05-acre parcel of land owned by the City located at southeast corner of East Santa Fe Avenue and South Pomona.

Recommendation by the Community Development Department:

Authorize Community Development Director to execute Exclusive Negotiation Agreement by and between the City of Fullerton and Allen Christopher Corporation dba Parkwest General Contractors and Westpark Investments, LLC for development of an upscale boutique hotel on a City-owned 2.05-acre parcel of land located on southeast corner of East Santa Fe Avenue and South Pomona Avenue (APN 033-030-18).