



## Legislation Details (With Text)

<b>File #:</b>	22-0058	<b>Status:</b>	Agenda Ready
<b>Type:</b>	Study Session	<b>In control:</b>	City Council - Successor Agency - Housing Authority
<b>On agenda:</b>	1/18/2022	<b>Final action:</b>	
<b>Title:</b>	PENSION OBLIGATION BONDS - OVERVIEW		
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. 011822 AS POB Study Session Agenda Report, 2. 011822 AS POB Study Session CA Pension Obligation Bonds 2017-2021		

Date	Ver.	Action By	Action	Result
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### PENSION OBLIGATION BONDS - OVERVIEW

A macro overview of the City's CalPERS Pension Liability and a brief presentation of Pension Obligation Bonds (POBs) as a potential strategy to address the outstanding pension Unfunded Accrued Liability (UAL).

#### Recommendation:

1. Receive and file.
2. Provide direction to:
  - Retain Urban Futures, Inc. to perform in-depth analysis at an estimated \$15,000 cost.  
and /or
  - Retain validation counsel at an estimated \$40,000 cost and initiate validation proceedings.