



Legislation Details (With Text)

File #: 22-0058
Type: Study Session **Status:** Agenda Ready
In control: City Council - Successor Agency - Housing Authority
On agenda: 1/18/2022 **Final action:**
Title: PENSION OBLIGATION BONDS - OVERVIEW
Indexes:
Code sections:
Attachments: 1. 011822 AS POB Study Session Agenda Report, 2. 011822 AS POB Study Session CA Pension Obligation Bonds 2017-2021

Date	Ver.	Action By	Action	Result
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PENSION OBLIGATION BONDS - OVERVIEW

A macro overview of the City’s CalPERS Pension Liability and a brief presentation of Pension Obligation Bonds (POBs) as a potential strategy to address the outstanding pension Unfunded Accrued Liability (UAL).

Recommendation:

1. Receive and file.
2. Provide direction to:
 - Retain Urban Futures, Inc. to perform in-depth analysis at an estimated \$15,000 cost. and /or
 - Retain validation counsel at an estimated \$40,000 cost and initiate validation proceedings.