

City of Fullerton

303 West Commonwealth Avenue, Fullerton, California

Legislation Details (With Text)

File #: 21-1061

Type: Regular Business Status: Agenda Ready

In control: City Council - Successor Agency - Housing Authority

On agenda: 10/19/2021 Final action:

Title: ENERGY EFFICIENCY PROJECT FINANCING

Indexes:

Code sections:

Attachments: 1. 101921 ASD Energy Efficiency Project Financing Agenda Report, 2. 101921 ASD Energy Efficiency

Project Financing Presentation, 3. 101921 ASD Energy Efficiency Project Financing Draft Resolution

Date Ver. Action By Action Result

ENERGY EFFICIENCY PROJECT FINANCING

Request for City Council authorization to grant the City Manager or Director of Administrative Services authority to select a lender for financing the energy efficiency projects approved by City Council on September 21, 2021; negotiate financing terms and execute, deliver, implement and carry out the terms of the executed Financing Agreements.

Recommendation:

1. Adopt Resolution No. 2021-XX.

RESOLUTION NO 2021-XX - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, AUTHORIZING THE SELECTION OF A LENDER; AUTHORIZING THE PREPARATION, NEGOTIATION, EXECUTION AND DELIVERY OF AN EQUIPMENT LEASE AGREEMENT TO FINANCE CERTAIN ENERGY EFFICIENCY EQUIPMENT AND IMPROVEMENTS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

Authorize necessary appropriation and budget adjustments for debt service payments and project costs.