

## City of Fullerton

303 West Commonwealth Avenue, Fullerton, California

### Legislation Details (With Text)

File #: 21-999

Type: Regular Business Status: Agenda Ready

In control: City Council - Successor Agency - Housing Authority

On agenda: 10/5/2021 Final action:

Title: CITY OF FULLERTON COMMUNITY FACILITIES DISTRICT NO. 3 (THE PINES AT SUNRISE

VILLAGE)

Indexes:

Code sections:

Attachments: 1. 100521 ADM CFD No. 3 Agenda Report, 2. 100521 ADM CFD No. 3 Draft Resolution Establish

CFD No. 3, 3, 100521 ADM CFD No. 3 Draft Resolution Incur Debt, 4, 100521 ADM CFD No. 3

Location Exhibit, 5. 100521 ADM CFD No. 3 Petition to Create CFD No. 3

Date Ver. Action By Action Result

# CITY OF FULLERTON COMMUNITY FACILITIES DISTRICT NO. 3 (THE PINES AT SUNRISE VILLAGE)

Sunrise Village Owner, LLC (the "Applicant") owns a 12.52-acre commercial retail property located on the southwest corner of Euclid Street and Rosecrans Avenue. The Applicant proposes redeveloping the property into a 164-dwelling unit residential community called The Pines at Sunrise Village and has petitioned the City to form a Community Facilities District in accordance with the Mello-Roos Community Facilities Act of 1982.

#### Recommendation:

### Adopt the following resolutions:

RESOLUTION NO. 2021-XX - RESOLUTION OF INTENTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, TO ESTABLISH COMMUNITY FACILITIES DISTRICT - CITY OF FULLERTON COMMUNITY FACILITIES DISTRICT NO. 3 (THE PINES AT SUNRISE VILLAGE)

RESOLUTION NO. 2021-XX - RESOLUTION OF INTENTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, TO INCUR BONDED INDEBTEDNESS - CITY OF FULLERTON COMMUNITY FACILITIES DISTRICT NO. 3 (THE PINES AT SUNRISE VILLAGE)