



Legislation Details (With Text)

File #:	19-640	Status:	Agenda Ready
Type:	Regular Business	In control:	City Council - Successor Agency - Housing Authority
On agenda:	12/17/2019	Final action:	
Title:	PURCHASE AND SALE AGREEMENT FOR WEST COYOTE HILLS NEIGHBORHOODS 1 AND 3		
Indexes:			
Code sections:			
Attachments:	1. 121719 PR West Coyote Hills Agenda Report, 2. 121719 PR West Coyote Hills Purchase and Sale Agreement Presentation, 3. 121719 PR West Coyote Hills Acquisition Draft PSA, 4. 121719 PR West Coyote Hills Acquisition Resolution 2015-62 Excerpt, 5. 121719 PR West Coyote Hills Acquisition Open Space Map		

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

PURCHASE AND SALE AGREEMENT FOR WEST COYOTE HILLS NEIGHBORHOODS 1 AND 3

The City has secured necessary funding to acquire 24.1 acres (Neighborhoods 1 and 3) located in West Coyote Hills from Chevron / Pacific Coast Homes as approved in Resolution No. 2015-62 and requests Purchase and Sale Agreement approval.

Recommendation by the Parks and Recreation Department:

1. Approve purchase and sale agreement for acquisition of additional 24.1 acres of land on east side of West Coyote Hills, known as Neighborhood 1 and Neighborhood 3.
2. Approve \$16,199,000 budget transfer in State grant funding to West Coyote Hills Acquisition Project #54036.