



Legislation Details (With Text)

File #:	19-292	Status:	Agenda Ready
Type:	Regular Business	In control:	City Council - Successor Agency - Housing Authority
On agenda:	6/18/2019	Final action:	
Title:	GENERAL FUND BALANCE POLICY DISCUSSION		
Indexes:			
Code sections:			
Attachments:	1. 061819 AS General Fund Balance Policy Discussion Agenda Letter, 2. 061819 AS General Fund Balance Policy Discussion Attachment		

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

GENERAL FUND BALANCE POLICY DISCUSSION

At the May 21, 2019 City Council meeting, City Council directed Staff to agendize discussion of current policy for use and designation of monies contained within General Fund balance. This item provides a framework for City Council discussion of additional policies including Fund Balance Assignment Policy for General Fund, Recurring Revenue Policy and One-time Revenue Policy.

Recommendation by the Administrative Services Department:

1. Provide Staff direction regarding creation of Fund Balance Assignment Policy for General Fund, Recurring Revenue Policy and One-time Revenue Policy.
2. Direct Staff to prepare resolution to adopt policies for City Council review and approval.