

Summary of Scenarios and Alternate Scenarios

Scenario	ARPA - Revenue Replacement (Gov't Operations) (millions)	ARPA - Non-Budgeted Projects/ Programs (millions)	Impact on Contingency Reserve Level
Scenario Status Quo: \$3.8M Vacancy Savings w/o Use of ARPA: Status Quo (No Addt'l Cuts; No ARPA for Gov't Operations)	\$0.0	\$32.7	Reserves depleted by FY 22-23; Negative Fund Balance FY 23-24
Scenario 1: \$3.8M Vacancy Savings & ARPA for Revenue Replacement (No Addt'l Cuts)	\$19.4	\$13.3	~13%
Scenario 2: \$3.8M Vacancy Savings + Addt'l 2% & ARPA for Revenue Replacement	\$8.7	\$24.0	~13%+
Scenario 3: \$3.8M Vacancy Savings + Addt'l 5% & ARPA for Revenue Replacement	\$2.7*	\$30.0	~17%+
Scenario 4: \$3.8M Vacancy Savings & ARPA for Revenue Replacement at 17% Reserves (No Addt'l Cuts)	\$24.1	\$8.6	~17%
<u>Alternate Scenario 5:</u> \$0.0M Vacancy Savings + Addt'l 0.0% & ARPA for Revenue Replacement <b>at 10% Reserves</b>	\$32.7	\$0.0	FY25-26 Contingency Reserve <10%
<b>Alternate Scenario 6:</b> \$0.0M Vacancy Savings + Addt'l 0.0% & ARPA for Revenue Replacement <b>at 17% Reserves</b>	\$32.7	\$0.0	FY25-26 Contingency Reserve <10%
<u>Alternate Scenario 7:</u> \$3.8M Vacancy Savings + Addt'l 1.0% & ARPA for Revenue Replacement <b>at 10% Reserves</b>	\$13.7	\$19.0	~13%+
<b>Alternate Scenario 8:</b> \$3.8M Vacancy Savings + Addt'l 1.0% & ARPA for Revenue Replacement <b>at 17% Reserves</b>	\$18.5	\$14.2	~17%+
<u>Alternate Scenario 9:</u> \$3.8M Vacancy Savings + Addt'l 1.5% & ARPA for Revenue Replacement <b>at 10% Reserves</b>	\$11.0	\$21.7	~13%+
<b>Alternate Scenario 10:</b> \$3.8M Vacancy Savings + Addt'l 1.5% & ARPA for Revenue Replacement <b>at 17% Reserves</b>	\$15.8	\$16.9	~17%+
<u>Alternate Scenario 11:</u> \$3.8M Vacancy Savings + Addt'l 2.5% & ARPA for Revenue Replacement <b>at 10% Reserves</b>	\$6.9	\$25.8	~14%+
<b>Alternate Scenario 12:</b> \$3.8M Vacancy Savings + Addt'l 2.5% & ARPA for Revenue Replacement <b>at 17% Reserves</b>	\$11.9	\$20.8	~17%+
<u>Alternate Scenario 13:</u> \$3.8M Vacancy Savings + Addt'l 3.0% & ARPA for Revenue Replacement <b>at 10% Reserves</b>	\$5.2	\$27.5	~14%+
<b>Alternate Scenario 14:</b> \$3.8M Vacancy Savings + Addt'l 3.0% & ARPA for Revenue Replacement <b>at 17% Reserves</b>	\$10.2	\$22.5	~18%+
<u>Alternate Scenario 15:</u> \$3.8M Vacancy Savings + Addt'l 3.5% & ARPA for Revenue Replacement <b>at 10% Reserves</b>	\$3.7	\$29.0	~14%+
<b>Alternate Scenario 16:</b> \$3.8M Vacancy Savings + Addt'l 3.5% & ARPA for Revenue Replacement <b>at 17% Reserves</b>	\$8.5	\$24.2	~18%+
<u>Alternate Scenario 17:</u> \$3.8M Vacancy Savings + Addt'l 4.0% & ARPA for Revenue Replacement <b>at 10% Reserves</b>	\$2.7*	\$30.0	~14%+
<b>Alternate Scenario 18:</b> \$3.8M Vacancy Savings + Addt'l 4.0% & ARPA for Revenue Replacement <b>at 17% Reserves</b>	\$7.4	\$25.3	~18%+

\* ~\$700,000 for Revenue Replacement and ~\$2M for unforeseen COVID-19 Expenditures and ARPA administration.

Note:

Scenarios Status Quo and 1 through 4 presented at Study Sessions.

Underlined Alternate Scenarios discussed by City Council on October 5, 2021 presented at minimum of 10% contingency reserve levels.

Bold Alternate Scenarios discussed by City Council on October 5, 2021 presented at minimum of 17% contingency reserve levels.