

Development Impact Fee Deferral Ordinance

City Council

May 5, 2020



Program Details

- Impact Fees provide funding for new infrastructure and for improvements to existing infrastructure, including street circulation and park development.
- Impact Fees are due at time of permit issuance.
- Allowing fees to be deferred provides a valuable incentive by reducing the time between the investment of money into a project and realizing a return on that investment
- Program intended to encourage investment, jobs and housing
- Allows fees to be deferred until CofO or one year from permit issuance



Fees Eligible for Deferment

- Parks Acquisition and Development Fee
- Traffic Impact Mitigation Fee
- Sanitation Fee
- General Plan Update Fee



Recommendation

Adopt Ordinance to allow developers to temporarily defer payment of certain development impacts fees from at permit issuance to prior to Certificate of Occupancy

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