RESOLUTION NO. 2020-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, APPROVING EXPANSION OF THE INVESTMENT ADVISORY COMMITTEE'S DUTIES TO INCLUDE OVERSIGHT OF PENSION AND OTHER POST-EMPLOYMENT BENEFITS 115 TRUST PLAN INVESTMENTS

THE CITY COUNCIL OF THE CITY OF FULLERTON HEREBY RESOLVES AS FOLLOWS:

WHEREAS, the Investment Advisory Committee provides oversight to the City of Fullerton's temporarily idle cash and makes portfolio investment objective recommendations.

WHEREAS, prior to executing investment objective recommendations, the Administrative Services Director or the City Treasurer seeks authorization from the Fullerton City Council.

NOW, THEREFORE, BE IT RESOLVED by the Fullerton City Council:

The Investment Advisory Committee is authorized to provide oversight of the City of Fullerton's Pension and Other Post-Employment Benefits 115 Pension Trust Plan investments.

ADOPTED BY THE FULLERTON CITY COUNCIL ON FEBRUARY 4, 2020.

ATTEST:

Jennifer Fitzgerald, Mayor

Lucinda Williams, City Clerk

DATE