

## Quarterly Investment Report for Period Ended September 30, 2019



### City of Fullerton Aggregate Portfolio

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Fullerton, CA 92832

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## City of Fullerton Aggregate Portfolio Summary

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### City of Fullerton Aggregate Portfolio Summary Comparison for the period July 1, 2019 to September 30, 2019

City of Fullerton Aggregate Portfolio	July 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Characteristic	July 1, 2019 Beginning Balance	September 30, 2019 Ending Balance
<b>Historical Cost</b>	<b>\$ 147,495,900.51</b>	<b>\$ 106,846,660.61</b>	<b>Book Yield Gross</b>	<b>2.41%</b>	<b>2.34%</b>
Book Value	\$ 147,521,375.97	\$ 106,909,974.95	<b>Market Yield Gross</b>	<b>2.09%</b>	<b>1.83%</b>
Accrued Interest	457,806.92	439,264.77	<b>Duration</b>	<b>1.24 Years</b>	<b>1.80 Years</b>
<b>Book Value Plus Accrued</b>	<b>\$ 147,979,182.89</b>	<b>\$ 107,349,239.73</b>	<b>Weighted Effective Maturity</b>	<b>1.28 Years</b>	<b>1.87 Years</b>
Net Unrealized Gain/Loss	1,049,274.56	1,099,888.36	<b>Weighted Final Maturity</b>	<b>1.29 Years</b>	<b>1.87 Years</b>
<b>Market Value Plus Accrued<sup>(2)</sup></b>	<b>\$ 149,028,457.46</b>	<b>\$ 108,449,128.09</b>			
Net Pending Transactions	\$ 69,000.82	\$ 545.02			
<b>Market Value Plus Accrued Net<sup>(2)</sup></b>	<b>\$ 149,097,458.28</b>	<b>\$ 108,449,673.11</b>			

City of Fullerton Aggregate Portfolio	September 2019 Net Income	Portfolio Compliance	Compliant
Interest Income	\$ 843,056.90	<b>Security Distribution</b>	<b>YES</b>
Net Amortization/Accretion	21,417.36	<b>Maturity Distribution</b>	<b>YES</b>
Net Realized Gain/Loss <sup>(3)</sup>	38,902.31	<b>Rating Distribution</b>	<b>YES</b>
<b>Net Income</b>	<b>\$ 903,376.57</b>		

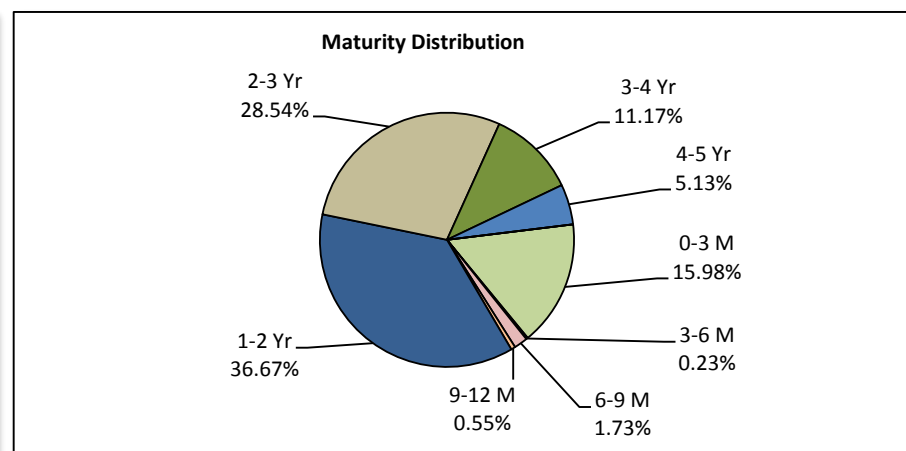
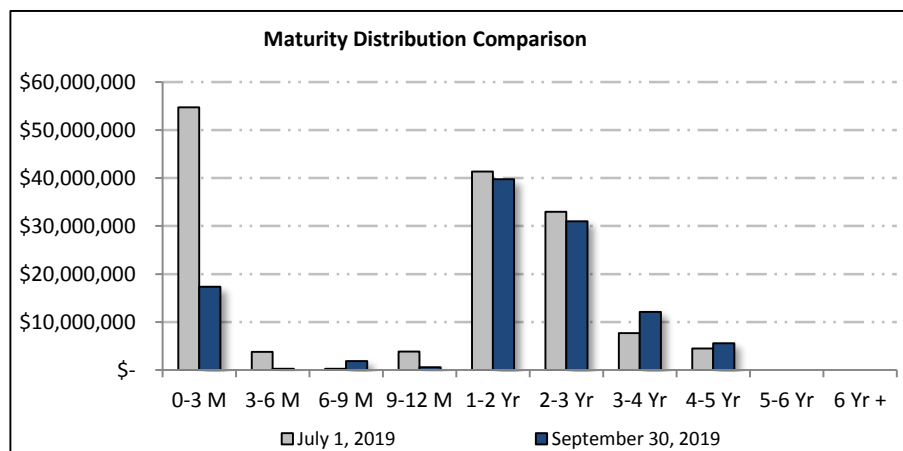
(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

(3) MBS paydowns may result in negative realized losses rather than amortization in as a result of accounting method.

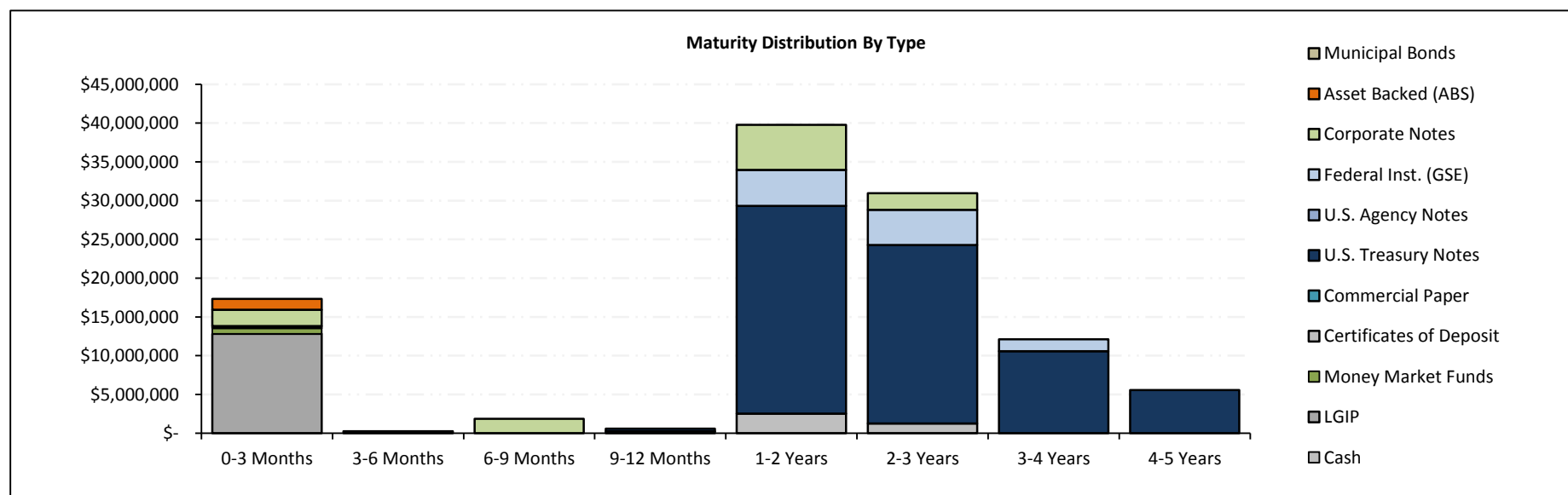
## City of Fullerton Aggregate Portfolio Maturity Distribution Market Value Basis July 1, 2019 to September 30, 2019

Maturity Distribution	July 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 54,724,627.40	\$ 17,331,400.75	15.98%	-20.74%
3-6 Months	3,753,664.66	250,651.88	0.23%	-2.29%
6-9 Months	251,235.58	1,873,940.81	1.73%	1.56%
9-12 Months	3,821,704.55	598,299.59	0.55%	-2.01%
1-2 Years	41,326,451.40	39,769,364.53	36.67%	8.94%
2-3 Years	32,995,084.68	30,952,020.55	28.54%	6.40%
3-4 Years	7,657,211.10	12,114,180.67	11.17%	6.03%
4-5 Years	4,498,478.09	5,559,269.31	5.13%	2.11%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
<b>Total Portfolio</b>	<b>\$ 149,028,457.46</b>	<b>\$ 108,449,128.09</b>	<b>100.00%</b>	



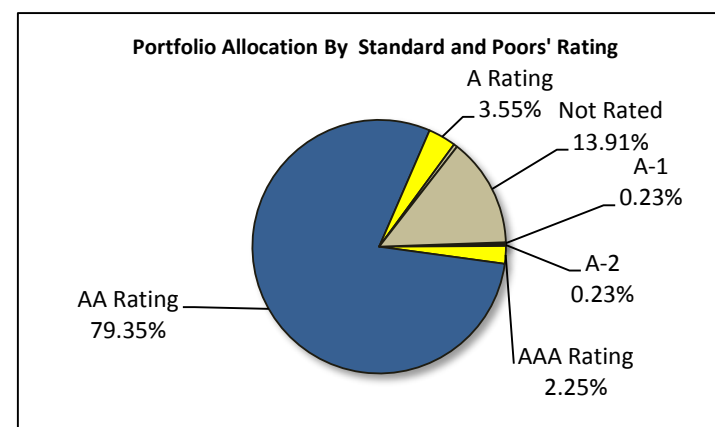
## City of Fullerton Aggregate Portfolio Maturity Distribution Market Value Basis as of September 30, 2019

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Total Portfolio
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LGIP	12,822,674.94	-	-	-	-	-	-	-	12,822,674.94
Money Market Funds	733,465.59	-	-	-	-	-	-	-	733,465.59
Certificates of Deposit	252,632.69	-	-	248,668.22	2,517,900.44	1,261,864.32	-	-	4,281,065.67
Commercial Paper	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes	-	-	-	349,631.37	26,818,224.91	23,020,052.77	10,588,407.42	5,559,269.31	66,335,585.79
U.S. Agency Notes	-	-	-	-	-	-	-	-	-
Federal Inst. (GSE)	-	-	-	-	4,644,762.72	4,548,033.28	1,525,773.25	-	10,718,569.25
Corporate Notes	2,114,344.33	250,651.88	1,873,940.81	-	5,788,476.46	2,122,070.17	-	-	12,149,483.66
Asset Backed (ABS)	1,408,283.19	-	-	-	-	-	-	-	1,408,283.19
Municipal Bonds	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 17,331,400.75</b>	<b>\$ 250,651.88</b>	<b>\$ 1,873,940.81</b>	<b>\$ 598,299.59</b>	<b>\$ 39,769,364.53</b>	<b>\$ 30,952,020.55</b>	<b>\$ 12,114,180.67</b>	<b>\$ 5,559,269.31</b>	<b>\$ 108,449,128.09</b>

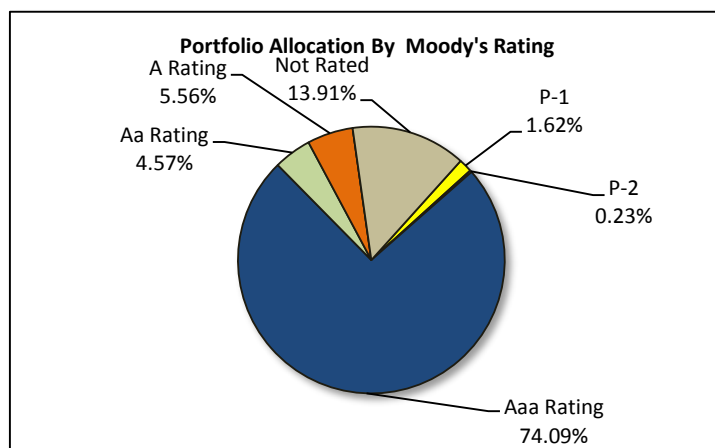


# City of Fullerton Aggregate Portfolio Rating Distribution Market Value Basis as of September 30, 2019

S&P Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$ -	0.00%
A-1	252,884.23	0.23%
A-2	252,632.69	0.23%
<b>Total Short Term Ratings</b>	<b>\$ 505,516.92</b>	<b>0.47%</b>
<b>Long Term Rating Distribution</b>		
AAA Rating	\$ 2,444,175.52	2.25%
AA Rating	86,051,181.88	79.35%
A Rating	3,854,174.10	3.55%
Below A	508,696.78	0.47%
Not Rated	15,085,382.89	13.91%
<b>Total Long Term Rating</b>	<b>\$ 107,943,611.17</b>	<b>99.53%</b>
<b>Total Portfolio</b>	<b>\$ 108,449,128.09</b>	<b>100.00%</b>

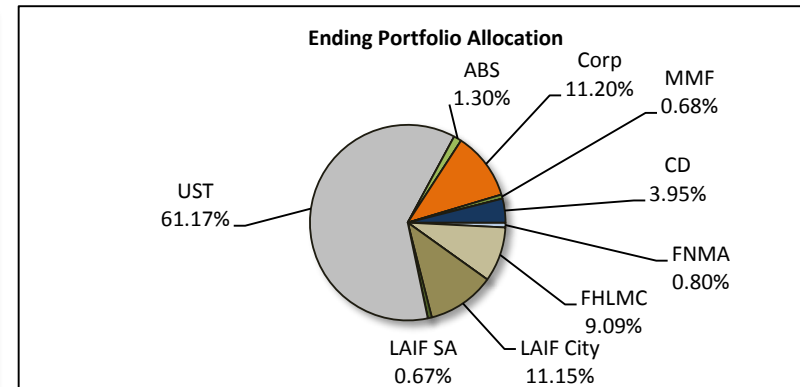
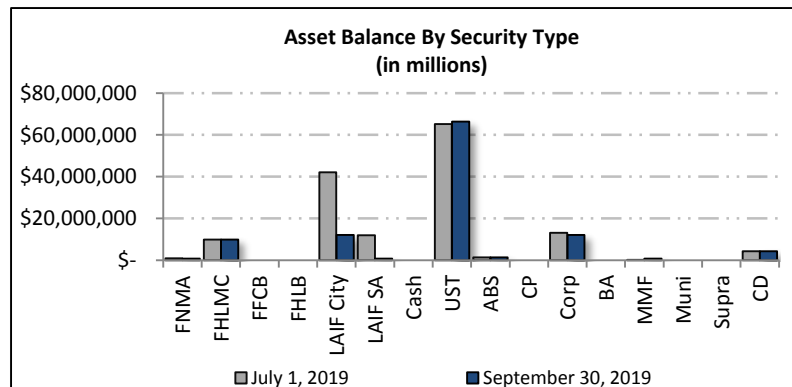


Moody's Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$ 1,762,225.35	1.62%
P-2	252,552.40	0.23%
<b>Total Short Term Ratings</b>	<b>\$ 2,014,777.75</b>	<b>1.86%</b>
<b>Long Term Rating Distribution</b>		
Aaa Rating	\$ 80,353,021.03	74.09%
Aa Rating	4,961,213.32	4.57%
A Rating	6,031,153.13	5.56%
Below A	-	0.00%
Not Rated	15,088,962.87	13.91%
<b>Total Long Term Rating</b>	<b>\$ 106,434,350.34</b>	<b>98.14%</b>
<b>Total Portfolio</b>	<b>\$ 108,449,128.09</b>	<b>100.00%</b>



## City of Fullerton Aggregate Portfolio Market Value Basis Security Distribution July 1, 2019 to September 30, 2019

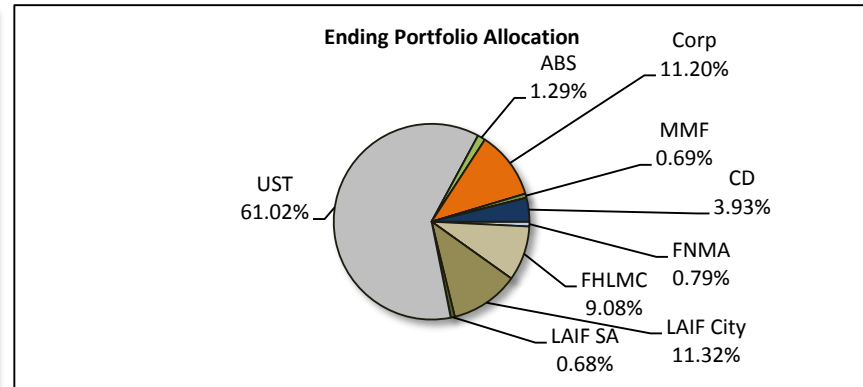
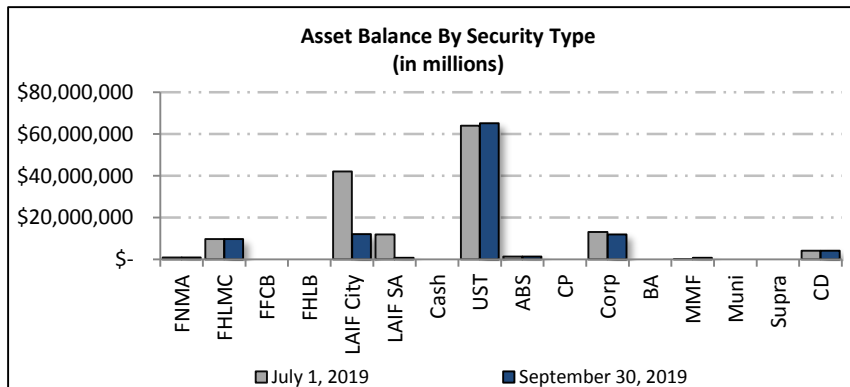
Security Distribution	July 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Allocation	Change in Allocation	Book Yield	Permitted by Policy*	Compliant
FNMA	\$ 867,856.78	\$ 862,843.95	0.80%	0.21%	2.65%	40.00%	YES
FHLMC	9,883,141.75	9,855,725.29	9.09%	2.46%	2.43%	40.00%	YES
FFCB	-	-	0.00%	0.00%	0.00%	40.00%	YES
FHLB	-	-	0.00%	0.00%	0.00%	40.00%	YES
<b>Fed Instrumentality Subtotal</b>	<b>\$ 10,750,998.53</b>	<b>\$ 10,718,569.25</b>	<b>9.88%</b>	<b>2.67%</b>	<b>2.44%</b>	100.00%	YES
LAIF City	42,112,760.37	12,090,858.51	11.15%	-17.11%	2.57%	60.00%	YES
LAIF Successor Agency	12,002,489.70	731,816.43	0.67%	-7.38%	2.57%	60.00%	YES
<b>LAIF Subtotal</b>	<b>\$ 54,115,250.07</b>	<b>\$ 12,822,674.94</b>	<b>11.82%</b>	<b>-24.49%</b>	<b>2.57%</b>	60.00%	YES
Cash	-	-	0.00%	0.00%	0.00%	100.00%	YES
U.S. Treasury Notes	65,135,480.77	66,335,585.79	61.17%	17.46%	2.24%	100.00%	YES
U.S. Agency Notes	-	-	0.00%	0.00%	0.00%	100.00%	YES
Asset Backed Securities	1,400,043.07	1,408,283.19	1.30%	0.36%	2.87%	20.00%	YES
Commercial Paper	-	-	0.00%	0.00%	0.00%	25.00%	YES
Corporate Notes	13,195,041.03	12,149,483.66	11.20%	2.35%	2.45%	30.00%	YES
Bankers Acceptances	-	-	0.00%	0.00%	0.00%	40.00%	YES
Money Market Funds	184,023.93	733,465.59	0.68%	0.55%	1.67%	20.00%	YES
Municipal Bonds	-	-	0.00%	0.00%	0.00%	20.00%	YES
Supranational Debt	-	-	0.00%	0.00%	0.00%	25.00%	YES
Certificates of Deposit	4,247,620.06	4,281,065.67	3.95%	1.10%	2.58%	25.00%	YES
<b>Total Portfolio Market Value</b>	<b>\$ 149,028,457.46</b>	<b>\$ 108,449,128.09</b>	<b>100.00%</b>		<b>2.34%</b>		



\*Permitted allocation based on aggregate assets as defined within the investment policy.

### City of Fullerton Aggregate Portfolio Historical Cost Basis Security Distribution July 1, 2019 to September 30, 2019

Security Distribution	July 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Allocation	Change in Allocation	Book Yield	Permitted by Policy*	Compliant
FNMA	\$ 839,395.20	\$ 839,395.20	0.79%	0.22%	2.65%	40.00%	YES
FHLMC	9,729,720.85	9,700,142.06	9.08%	2.48%	2.43%	40.00%	YES
FFCB	-	-	0.00%	0.00%	0.00%	40.00%	YES
FHLB	-	-	0.00%	0.00%	0.00%	40.00%	YES
<b>Fed Instrumentality Subtotal</b>	<b>\$ 10,569,116.05</b>	<b>\$ 10,539,537.26</b>	<b>9.86%</b>	<b>2.70%</b>	<b>2.44%</b>	100.00%	YES
LAIF City	42,112,760.37	12,090,858.51	11.32%	-17.24%	2.57%	60.00%	YES
LAIF Successor Agency	12,002,489.70	731,816.43	0.68%	-7.45%	2.57%	60.00%	YES
<b>LAIF Subtotal</b>	<b>\$ 54,115,250.07</b>	<b>\$ 12,822,674.94</b>	<b>12.00%</b>	<b>-24.69%</b>	<b>2.57%</b>	60.00%	YES
Cash	-	-	0.00%	0.00%	0.00%	100.00%	YES
U.S. Treasury Notes	64,001,090.11	65,193,979.95	61.02%	17.62%	2.24%	100.00%	YES
U.S. Agency Notes	-	-	0.00%	0.00%	0.00%	100.00%	YES
Asset Backed Securities	1,382,007.82	1,382,007.82	1.29%	0.36%	2.87%	20.00%	YES
Commercial Paper	-	-	0.00%	0.00%	0.00%	25.00%	YES
Corporate Notes	13,040,725.04	11,971,307.54	11.20%	2.36%	2.45%	30.00%	YES
Bankers Acceptances	-	-	0.00%	0.00%	0.00%	40.00%	YES
Money Market Funds	184,023.93	733,465.59	0.69%	0.56%	1.67%	20.00%	YES
Municipal Bonds	-	-	0.00%	0.00%	0.00%	20.00%	YES
Supranational Debt	-	-	0.00%	0.00%	0.00%	25.00%	YES
Certificates of Deposit	4,203,687.50	4,203,687.50	3.93%	1.08%	2.58%	25.00%	YES
<b>Total Portfolio Market Value</b>	<b>\$ 147,495,900.51</b>	<b>\$ 106,846,660.61</b>	<b>100.00%</b>		<b>2.34%</b>		



\*Permitted allocation based on aggregate assets as defined within the investment policy.



## Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

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Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

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Public Trust Advisors  
717 17th Street, Suite 1850  
Denver, CO 80202

## City of Fullerton Aggregate Portfolio Detail

### Security Concentration

# Security Type/GASB 40 Report

Base Currency: USD As of 09/30/2019

Fullerton, City of Agg (47979)

Dated: 10/11/2019

Security Type

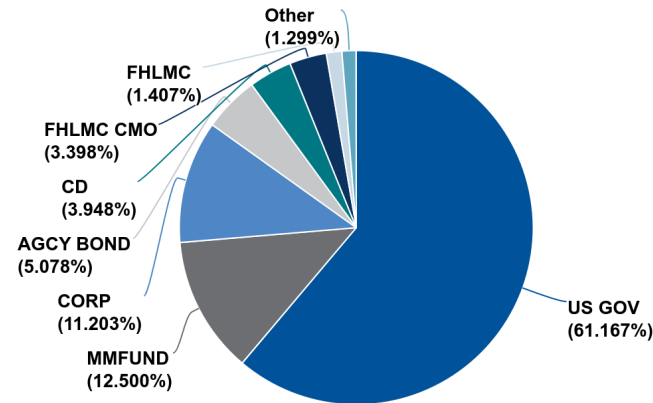


Chart calculated by: Market Value + Accrued

## ABS

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
17305EFW0 CCCIT 16A1 A1 ABS	400,000.00	11/19/2019 11/19/2019	2.876	399,399.92	2,566.67	402,366.63	0.371%
17305EFW0 CCCIT 16A1 A1 ABS	1,000,000.00	11/19/2019 11/19/2019	2.873	998,503.28	6,416.67	1,005,916.57	0.928%
17305EFW0 CCCIT 16A1 A1 ABS	1,400,000.00	11/19/2019 11/19/2019	2.874	1,397,903.20	8,983.33	1,408,283.19	1.299%

## AGCY BOND

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	200,000.00	01/11/2022 01/11/2022	2.650	199,889.70	1,166.67	205,439.04	0.189%
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	640,000.00	01/11/2022 01/11/2022	2.650	639,647.04	3,733.33	657,404.92	0.606%
3137EAEK1 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	2,000,000.00	11/17/2020 11/17/2020	1.989	1,997,461.00	13,958.33	2,016,022.81	1.859%
3137EAE19 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	2,600,000.00	02/16/2021 02/16/2021	2.599	2,592,187.62	7,718.75	2,628,739.91	2.424%

# Security Type/GASB 40 Report

Fullerton, City of Agg (47979)

Base Currency: USD As of 09/30/2019

Dated: 10/11/2019

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
---	5,440,000.00	03/06/2021 03/06/2021	2.382	5,429,185.36	26,577.08	5,507,606.67	5.078%
AGCY BOND							

## CASH

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD Cash CASH	0.00	09/30/2019 09/30/2019	0.000	0.00	0.00	0.00	0.000%
CCYUSD Receivable CASH	156.60	09/30/2019 09/30/2019	0.000	156.60	0.00	156.60	0.000%
CCYUSD Receivable CASH	388.42	09/30/2019 09/30/2019	0.000	388.42	0.00	388.42	0.000%
CCYUSD ---	545.02	09/30/2019 09/30/2019	0.000	545.02	0.00	545.02	0.001%
CASH							

## CD

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
48126YCZ4 JPMorgan Chase Bank, National Association CD	248,000.00	07/28/2020 07/28/2020	1.750	248,000.00	772.88	248,668.22	0.229%
05580AMD3 BMW Bank of North America Inc. CD	246,000.00	03/29/2021 03/29/2021	2.700	246,000.00	36.39	249,304.26	0.230%
20033AT89 Comenity Capital Bank CD	245,000.00	04/18/2022 04/18/2022	2.600	245,000.00	279.23	250,120.19	0.231%
29278TJF8 Enerbank USA Inc. CD	249,000.00	12/28/2020 12/28/2020	2.200	249,000.00	60.03	250,284.86	0.231%
33847E2P1 Flagstar Bank, FSB CD	247,000.00	06/28/2021 06/28/2021	2.300	247,000.00	1,478.62	250,590.22	0.231%
38149MBJ1 Goldman Sachs Bank USA CD	247,000.00	06/21/2021 06/21/2021	2.300	247,000.00	1,618.70	250,707.33	0.231%
33646CLD4 1st Source Bank CD	247,000.00	02/28/2022 02/28/2022	2.250	247,000.00	1,461.70	251,051.99	0.231%
59013KAN6 Merrick Bank Corporation CD	249,000.00	06/11/2021 06/11/2021	2.400	249,000.00	327.45	251,822.93	0.232%
17312QH44 Citibank, N.A. CD	246,000.00	03/29/2022 03/29/2022	2.800	246,000.00	37.74	251,995.37	0.232%
32117WAD4 First National Bank, Albany/Breckenridge CD	249,000.00	01/19/2021 01/19/2021	2.750	249,000.00	243.88	252,287.41	0.233%
7954503N3 Sallie Mae Bank CD	247,000.00	06/20/2022 06/20/2022	2.400	247,000.00	1,689.07	252,552.40	0.233%
140420PN4 Capital One Bank (USA), National Association CD	250,000.00	10/01/2019 10/01/2019	2.383	250,000.00	2,632.19	252,632.69	0.233%

# Security Type/GASB 40 Report

Fullerton, City of Agg (47979)

Base Currency: USD As of 09/30/2019

Dated: 10/11/2019

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
949763SY3 Wells Fargo Bank, National Association CD	247,000.00	08/16/2021 08/16/2021	3.000	247,000.00	304.52	252,773.10	0.233%
90348JFW5 UBS Bank USA CD	249,000.00	11/23/2020 11/23/2020	3.100	249,000.00	211.48	252,884.23	0.233%
02007GCX9 Ally Bank CD	246,000.00	05/28/2021 05/28/2021	3.000	246,000.00	2,486.96	253,308.80	0.234%
34387ACY3 Flushing Bank CD	249,000.00	09/29/2021 09/29/2021	2.750	249,000.00	300.16	253,937.29	0.234%
254673WV4 Discover Bank CD	246,000.00	11/15/2021 11/15/2021	3.200	246,000.00	2,997.83	256,144.38	0.236%
--- CD	<b>4,207,000.00</b>	<b>06/15/2021 06/15/2021</b>	<b>2.581</b>	<b>4,207,000.00</b>	<b>16,938.85</b>	<b>4,281,065.67</b>	<b>3.948%</b>

## CORP

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
931142DY6 WAL-MART STORES INC CORP	60,000.00	10/09/2019 10/09/2019	1.751	59,999.99	501.67	60,495.67	0.056%
30231GBB7 EXXON MOBIL CORP CORP	125,000.00	08/16/2022 08/16/2022	1.902	125,000.00	297.19	125,841.37	0.116%
02665WCH2 AMERICAN HONDA FINANCE CORP CORP	150,000.00	06/16/2020 06/16/2020	3.074	149,923.07	1,312.50	152,280.61	0.140%
931142DY6 WAL-MART STORES INC CORP	210,000.00	10/09/2019 10/09/2019	1.751	209,999.95	1,755.83	211,734.83	0.195%
64952WBY8 NEW YORK LIFE GLOBAL FUNDING CORP	250,000.00	02/11/2020 02/11/2020	1.954	249,996.41	677.08	250,651.88	0.231%
89236TDU6 TOYOTA MOTOR CREDIT CORP CORP	250,000.00	04/17/2020 04/17/2020	2.761	248,913.97	2,220.83	252,239.72	0.233%
478160CH5 JOHNSON & JOHNSON CORP	300,000.00	11/10/2020 11/10/2020	1.987	299,878.39	2,291.25	302,426.74	0.279%
02665WCH2 AMERICAN HONDA FINANCE CORP CORP	300,000.00	06/16/2020 06/16/2020	3.074	299,846.13	2,625.00	304,561.21	0.281%
02665WCP4 AMERICAN HONDA FINANCE CORP CORP	325,000.00	12/10/2021 12/10/2021	3.392	324,883.18	3,382.03	337,493.71	0.311%
037833DL1 APPLE INC CORP	350,000.00	09/11/2022 09/11/2022	1.706	349,941.57	330.56	349,784.12	0.323%
17275RAX0 CISCO SYSTEMS INC CORP	450,000.00	06/15/2020 06/15/2020	2.717	449,168.02	3,246.25	454,848.78	0.419%
30231GBB7 EXXON MOBIL CORP CORP	475,000.00	08/16/2022 08/16/2022	1.902	475,000.00	1,129.31	478,197.22	0.441%
037833DH0 APPLE INC CORP	660,000.00	11/13/2019 11/13/2019	1.825	659,980.85	4,554.00	664,368.92	0.613%

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931142EG4 WALMART INC CORP	700,000.00	06/23/2020 06/23/2020	2.866	699,918.81	5,430.83	710,010.49	0.655%
02665WCP4 AMERICAN HONDA FINANCE CORP CORP	800,000.00	12/10/2021 12/10/2021	3.392	799,712.45	8,325.00	830,753.75	0.766%
037833DH0 APPLE INC CORP	1,170,000.00	11/13/2019 11/13/2019	1.825	1,169,966.05	8,073.00	1,177,744.91	1.086%
68389XBA2 ORACLE CORP CORP	1,200,000.00	07/08/2021 07/08/2021	2.525	1,205,668.09	7,746.67	1,224,940.79	1.130%
717081EM1 PFIZER INC CORP	1,200,000.00	09/15/2021 09/15/2021	2.429	1,213,014.60	1,600.00	1,225,896.81	1.130%
17275RBJ0 CISCO SYSTEMS INC CORP	1,500,000.00	09/20/2021 09/20/2021	2.524	1,480,696.36	847.92	1,500,377.47	1.383%
89236TBJ3 TOYOTA MOTOR CREDIT CORP CORP	1,500,000.00	05/17/2021 05/17/2021	2.525	1,505,349.55	15,354.17	1,534,834.65	1.415%
--- --- CORP	11,975,000.00	03/04/2021 03/04/2021	2.445	11,976,857.45	71,701.09	12,149,483.66	11.203%

## FHLMC

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
3137B1BS0 FHMS K026 A2 FHLMC	1,500,000.00	10/16/2022 11/25/2022	2.453	1,500,543.81	3,137.50	1,525,773.25	1.407%
3137B1BS0 FHMS K026 A2 FHLMC	1,500,000.00	10/16/2022 11/25/2022	2.453	1,500,543.81	3,137.50	1,525,773.25	1.407%

## FHLMC CMO

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
3137AXHP1 FHMS K024 A2 FHLMC CMO	630,000.00	08/20/2022 09/25/2022	2.563	629,330.72	1,350.83	641,583.47	0.592%
3137ATRW4 FHMS K020 A2 FHLMC CMO	1,500,000.00	04/04/2022 05/25/2022	2.480	1,494,212.45	2,966.25	1,516,026.15	1.398%
3137AXHP1 FHMS K024 A2 FHLMC CMO	1,500,000.00	08/20/2022 09/25/2022	2.563	1,498,407.10	3,216.25	1,527,579.70	1.409%
--- --- FHLMC CMO	3,630,000.00	06/24/2022 08/05/2022	2.529	3,621,950.27	7,533.32	3,685,189.32	3.398%

## MMFUND

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31846V203 FIRST AMER:GVT OBLG Y MMFUND	154,283.14	09/30/2019 09/30/2019	1.670	154,283.14	0.00	154,283.14	0.142%
31846V203 FIRST AMER:GVT OBLG Y MMFUND	579,182.45	09/30/2019 09/30/2019	1.670	579,182.45	0.00	579,182.45	0.534%
LAIFRDA POOLED MONEY INVESTMENT ACCOUNT MMFUND	731,816.43	09/30/2019 09/30/2019	2.570	731,816.43	0.00	731,816.43	0.675%
LAIFUND POOLED MONEY INVESTMENT ACCOUNT MMFUND	12,090,858.51	09/30/2019 09/30/2019	2.570	12,090,858.51	0.00	12,090,858.51	11.149%
--- MMFUND	13,556,140.53	09/30/2019 09/30/2019	2.521	13,556,140.53	0.00	13,556,140.53	12.500%

## US GOV

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
912828W9 UNITED STATES TREASURY US GOV	125,000.00	09/30/2022 09/30/2022	1.921	124,832.61	6.40	126,114.78	0.116%
912828SF8 UNITED STATES TREASURY US GOV	200,000.00	02/15/2022 02/15/2022	1.834	200,766.66	510.87	202,346.87	0.187%
912828VS6 UNITED STATES TREASURY US GOV	200,000.00	08/15/2023 08/15/2023	2.529	199,790.00	638.59	207,583.99	0.191%
912828U81 UNITED STATES TREASURY US GOV	250,000.00	12/31/2021 12/31/2021	1.684	251,732.28	1,263.59	253,294.84	0.234%
912828WZ9 UNITED STATES TREASURY US GOV	300,000.00	04/30/2022 04/30/2022	1.735	300,114.30	2,197.01	303,345.41	0.280%
912828M49 UNITED STATES TREASURY US GOV	300,000.00	10/31/2022 10/31/2022	2.109	297,919.63	2,353.94	304,990.64	0.281%
912828VB3 UNITED STATES TREASURY US GOV	315,000.00	05/15/2023 05/15/2023	2.040	311,824.93	2,082.17	318,915.47	0.294%
912828U57 UNITED STATES TREASURY US GOV	325,000.00	11/30/2023 11/30/2023	2.551	319,565.87	2,320.95	334,481.03	0.308%
912828A5 UNITED STATES TREASURY US GOV	325,000.00	02/28/2023 02/28/2023	2.554	325,747.48	726.56	336,961.81	0.311%
9128285D8 UNITED STATES TREASURY US GOV	325,000.00	09/30/2023 09/30/2023	2.548	329,020.35	25.53	341,351.58	0.315%
912828Q2 UNITED STATES TREASURY US GOV	350,000.00	08/15/2020 08/15/2020	1.463	350,112.33	670.52	349,631.37	0.322%
9128284U1 UNITED STATES TREASURY US GOV	350,000.00	06/30/2023 06/30/2023	2.855	347,156.15	2,321.84	365,651.94	0.337%
9128284L1 UNITED STATES TREASURY US GOV	350,000.00	04/30/2023 04/30/2023	2.852	348,791.97	4,027.85	368,232.95	0.340%
912828W71 UNITED STATES TREASURY US GOV	375,000.00	03/31/2024 03/31/2024	2.055	376,125.66	21.77	384,089.27	0.354%

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912828F21 UNITED STATES TREASURY US GOV	400,000.00	09/30/2021 09/30/2021	2.536	396,816.90	23.22	403,695.22	0.372%
912828WY2 UNITED STATES TREASURY US GOV	475,000.00	07/31/2021 07/31/2021	2.438	473,410.14	1,800.61	481,606.19	0.444%
912828W55 UNITED STATES TREASURY US GOV	500,000.00	02/28/2022 02/28/2022	1.709	501,958.09	798.42	503,727.92	0.464%
912828RC6 UNITED STATES TREASURY US GOV	500,000.00	08/15/2021 08/15/2021	1.629	504,554.34	1,357.00	505,400.00	0.466%
912828WR7 UNITED STATES TREASURY US GOV	500,000.00	06/30/2021 06/30/2021	1.616	504,363.07	2,685.12	506,396.12	0.467%
912828F96 UNITED STATES TREASURY US GOV	500,000.00	10/31/2021 10/31/2021	1.658	503,486.96	4,184.78	507,680.78	0.468%
9128283C2 UNITED STATES TREASURY US GOV	500,000.00	10/31/2022 10/31/2022	2.539	492,065.64	4,184.78	510,337.28	0.471%
912828XT2 UNITED STATES TREASURY US GOV	500,000.00	05/31/2024 05/31/2024	1.871	502,859.13	3,360.66	513,341.16	0.473%
912828V80 UNITED STATES TREASURY US GOV	525,000.00	01/31/2024 01/31/2024	2.232	525,393.39	1,990.15	541,878.62	0.500%
912828WE6 UNITED STATES TREASURY US GOV	575,000.00	11/15/2023 11/15/2023	2.719	575,693.82	5,972.66	607,836.08	0.560%
912828M80 UNITED STATES TREASURY US GOV	600,000.00	11/30/2022 11/30/2022	2.537	590,274.21	4,032.79	611,579.59	0.564%
912828Q29 UNITED STATES TREASURY US GOV	625,000.00	03/31/2023 03/31/2023	2.964	594,807.81	25.61	623,584.99	0.575%
912828Y61 UNITED STATES TREASURY US GOV	625,000.00	07/31/2023 07/31/2023	2.968	620,094.53	2,895.72	655,044.47	0.604%
912828XG0 UNITED STATES TREASURY US GOV	775,000.00	06/30/2022 06/30/2022	2.521	766,909.30	4,161.94	790,393.24	0.729%
912828A83 UNITED STATES TREASURY US GOV	800,000.00	12/31/2020 12/31/2020	2.407	799,690.35	4,801.63	810,457.63	0.747%
912828YE4 UNITED STATES TREASURY US GOV	825,000.00	08/31/2024 08/31/2024	1.558	813,037.78	878.26	814,309.29	0.751%
912828W89 UNITED STATES TREASURY US GOV	900,000.00	03/31/2022 03/31/2022	2.625	883,781.74	46.11	906,163.41	0.836%
9128286Z8 UNITED STATES TREASURY US GOV	925,000.00	06/30/2024 06/30/2024	1.412	939,293.83	4,090.86	936,932.09	0.864%
9128285G1 UNITED STATES TREASURY US GOV	1,000,000.00	10/31/2020 10/31/2020	2.588	1,003,037.09	12,031.25	1,023,281.25	0.944%
9128285V8 UNITED STATES TREASURY US GOV	1,000,000.00	01/15/2022 01/15/2022	2.217	1,006,283.06	5,298.91	1,024,673.91	0.945%
912828V23 UNITED STATES TREASURY US GOV	1,050,000.00	12/31/2023 12/31/2023	2.534	1,038,053.55	5,970.45	1,085,050.20	1.001%



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9128285R7 UNITED STATES TREASURY US GOV	1,110,000.00	12/15/2021 12/15/2021	2.529	1,112,259.22	8,597.95	1,143,052.36	1.054%
912828SF8 UNITED STATES TREASURY US GOV	1,250,000.00	02/15/2022 02/15/2022	2.026	1,249,241.64	3,192.93	1,264,667.93	1.166%
912828RR3 UNITED STATES TREASURY US GOV	1,250,000.00	11/15/2021 11/15/2021	2.039	1,248,987.37	9,442.93	1,268,866.68	1.170%
912828F96 UNITED STATES TREASURY US GOV	1,250,000.00	10/31/2021 10/31/2021	2.046	1,248,824.09	10,461.96	1,269,201.96	1.170%
9128284G2 UNITED STATES TREASURY US GOV	1,400,000.00	04/15/2021 04/15/2021	2.550	1,396,317.36	15,353.14	1,428,641.94	1.317%
9128284T4 UNITED STATES TREASURY US GOV	1,400,000.00	06/15/2021 06/15/2021	2.534	1,402,114.22	10,844.26	1,432,281.06	1.321%
912828B90 UNITED STATES TREASURY US GOV	1,500,000.00	02/28/2021 02/28/2021	1.549	1,509,424.78	2,554.95	1,507,828.95	1.390%
912828G87 UNITED STATES TREASURY US GOV	1,675,000.00	12/31/2021 12/31/2021	2.224	1,671,377.67	8,995.16	1,702,249.31	1.570%
912828A42 UNITED STATES TREASURY US GOV	1,690,000.00	11/30/2020 11/30/2020	2.729	1,675,987.52	11,359.02	1,705,056.74	1.572%
9128286H8 UNITED STATES TREASURY US GOV	1,675,000.00	03/15/2022 03/15/2022	2.200	1,681,981.81	1,748.63	1,708,677.48	1.576%
912828J76 UNITED STATES TREASURY US GOV	1,725,000.00	03/31/2022 03/31/2022	1.881	1,719,501.26	82.48	1,731,685.78	1.597%
912828L57 UNITED STATES TREASURY US GOV	1,725,000.00	09/30/2022 09/30/2022	1.878	1,718,607.94	82.48	1,733,640.20	1.599%
912828D72 UNITED STATES TREASURY US GOV	1,750,000.00	08/31/2021 08/31/2021	2.533	1,732,687.37	2,980.77	1,763,781.77	1.626%
912828V72 UNITED STATES TREASURY US GOV	1,750,000.00	01/31/2022 01/31/2022	1.641	1,759,300.81	5,528.19	1,765,235.44	1.628%
912828N30 UNITED STATES TREASURY US GOV	1,750,000.00	12/31/2022 12/31/2022	1.590	1,779,486.66	9,397.93	1,789,270.43	1.650%
9128285A4 UNITED STATES TREASURY US GOV	1,750,000.00	09/15/2021 09/15/2021	2.900	1,745,028.03	2,115.38	1,789,507.63	1.650%
912828F21 UNITED STATES TREASURY US GOV	1,775,000.00	09/30/2021 09/30/2021	2.687	1,755,728.95	103.06	1,791,397.56	1.652%
9128285L0 UNITED STATES TREASURY US GOV	1,775,000.00	11/15/2021 11/15/2021	2.701	1,781,316.91	19,275.39	1,839,344.42	1.696%
912828B90 UNITED STATES TREASURY US GOV	2,000,000.00	02/28/2021 02/28/2021	2.127	1,996,472.80	3,406.59	2,010,438.59	1.854%
912828PC8 UNITED STATES TREASURY US GOV	1,975,000.00	11/15/2020 11/15/2020	2.589	1,975,785.88	19,582.29	2,012,325.69	1.856%
9128284P2 UNITED STATES TREASURY US GOV	2,200,000.00	05/15/2021 05/15/2021	2.769	2,195,010.08	21,813.18	2,253,523.98	2.078%

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9128285X4 UNITED STATES TREASURY US GOV	2,300,000.00	01/31/2021 01/31/2021	2.295	2,306,138.00	9,687.50	2,331,250.00	2.150%
912828Y20 UNITED STATES TREASURY US GOV	2,525,000.00	07/15/2021 07/15/2021	2.896	2,513,164.11	14,048.74	2,580,079.99	2.379%
912828P38 UNITED STATES TREASURY US GOV	2,615,000.00	01/31/2023 01/31/2023	1.434	2,641,754.28	7,709.99	2,636,498.88	2.431%
9128286Y1 UNITED STATES TREASURY US GOV	2,615,000.00	06/15/2022 06/15/2022	1.437	2,636,646.47	13,503.69	2,640,352.25	2.435%
9128284B3 UNITED STATES TREASURY US GOV	2,650,000.00	03/15/2021 03/15/2021	2.431	2,647,884.15	2,766.48	2,676,367.38	2.468%
--- UNITED STATES TREASURY US GOV	65,270,000.00	01/30/2022 01/30/2022	2.238	65,220,394.33	304,393.60	66,335,585.79	61.167%

## Summary

Identifier, Description, Security Type	Ending Base Current Units	Ending Effective Maturity, Final Maturity	Book Yield	Book Value	Accrued Balance	Market Value + Accrued	% of Base Market Value + Accrued
---	106,978,685.55	08/12/2021 08/14/2021	2.339	106,910,519.97	439,264.77	108,449,673.11	100.000%
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\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of certain client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributed to differences in calculation methodologies and pricing sources used.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Clients may also be permitted to provide externally managed assets for the purposes of client reporting. Public Trust defines unmanaged accounts or assets as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager. Unmanaged accounts or external assets do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts or assets. The primary purpose for this service is to include unmanaged accounts or assets owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

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