



Agenda Report

Fullerton City Council

MEETING DATE: OCTOBER 1, 2019

TO: CITY COUNCIL / SUCCESSOR AGENCY

SUBMITTED BY: KENNETH A. DOMER, CITY MANAGER

PREPARED BY: LUCINDA WILLIAMS, CITY CLERK

SUBJECT: CITY TREASURER APPOINTMENT

SUMMARY

Request to appoint Administrative Services Director Ellis Chang as City Treasurer, replacing Acting City Treasurer Kenneth A. Domer.

RECOMMENDATION

Adopt Resolution No. 2019-XX.

RESOLUTION NO. 2019-XX – A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, APPOINTING THE POSITION OF CITY TREASURER OF THE CITY OF FULLERTON AND FULLERTON SUCCESSOR AGENCY

PRIORITY POLICY STATEMENTS

This item matches the following Priority Policy Statement:

- Fiscal and Organizational Stability.

FISCAL IMPACT

None.

DISCUSSION

The City Treasurer is a key position in the City, responsible for the receipt and disbursement of all City funds, the management of the City's \$100 million investment portfolio and the reporting of investment activity to the City Council. On May 21, 2019, City Council appointed City Manager Kenneth A. Domer to serve as Acting City

Treasurer upon departure of the Administrative Services Director. The City has since hired Ellis Chang as the new Administrative Services Director.

The Fullerton Municipal Code states that the City Council appoints the City Treasurer. Staff recommends that City Council appoint Ellis Chang, the new Director of Administrative Services, as City Treasurer, thus relieving City Manager Domer of his Acting City Treasurer assignment.

While serving as Chief Financial Officer of a private manufacturing company Ms. Chang actively managed the company's cash flow and liquidity needs. In local government she served on the City of Garden Grove's deferred compensation committee which managed plan investment options of \$61.5 million.

Attachments:

- Attachment 1 - Resolution No. 2019-XX