

CITY OF FULLERTON

RFP NO. 4322

COST PROPOSAL TO PROVIDE PROFESSIONAL AUDITING SERVICES

Prepared By:

Davis Farr LLP
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April 29, 2019

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April 29, 2019

Mr. Michael O'Kelly
Director of Administrative Services
City of Fullerton
303 W. Commonwealth Avenue
Fullerton, California 92832

RE: COST PROPOSAL TO PROVIDE PROFESSIONAL AUDITING SERVICES

Dear Mr. O'Kelly:

Davis Farr LLP is pleased to respond to the City of Fullerton's (City's) Request for Proposals (RFP) No. 4322 for professional auditing services for the fiscal years ending June 30, 2019, 2020 and 2021, with optional extensions for the years ending June 30, 2022 and 2023 at the sole discretion of the City. This document contains our Cost Proposal. Our Technical Proposal can be found in a separate document.

We thank the City for the opportunity to present our proposal and qualifications. This proposal will remain a firm and irrevocable offer for 120 days following the date of submission. I look forward to you contacting me so that I may discuss further the questions you may have of me, our firm, and our approach to providing professional auditing services to the City of Fullerton. You may contact me at (949) 783-1750, or by email at mdavis@davisfarr.com.

Sincerely,

DAVIS FARR LLP



Marcus D. Davis, CPA
Partner

CITY OF FULLERTON

Proposal to Provide Professional Auditing Services

Cost Proposal

Davis Farr LLP (Davis Farr) will provide professional auditing services to the City of Fullerton for the following fixed fees, by fiscal year. These fixed fees include the annual audit of the City and its component units, the annual audit of the Air Quality Improvement Trust Fund, Single Audit (if applicable), agreed-upon procedures applied to the appropriations limitation worksheets, management letter and communication with those charged with governance.

Service	Year Ended June 30,				
	2019	2020	2021	2022	2023
City (1)	\$44,000	\$44,000	\$45,100	\$46,225	\$47,380
Single Audit (2)	8,040	8,040	8,240	8,445	8,660
AQMD	1,580	1,580	1,620	1,660	1,700
Total	\$53,620	\$53,620	\$54,960	\$56,330	\$57,740

- (1) The audit of the City includes the Successor Agency, the agreed-upon procedures applied to the GANN limitation, management letter and communication with those charged with governance
- (2) The Single Audit assumes two major programs. Should more than two major programs be required to be audited, the fee will increase by \$2,500 for each additional major program.

Should the City elect to have Davis Farr prepare the State Controller's Report, we will do so for the following fixed fee per fiscal year:

Fiscal Year	Fixed Fee for State Controller's Report
2018-19	\$1,800
2019-20	1,800
2020-21	1,845
2021-22	1,890
2022-23	1,935

Should additional services be required which are beyond the scope of the RFP or this proposal, Davis Farr will perform those additional services at the following hourly rates.

Classification	Year Ending June 30,				
	2019	2020	2021	2022	2023
Partner	\$250	\$250	\$256	\$262	\$268
Senior Manager	180	180	184	188	192
Manager	150	150	153	156	159
Supervisor	130	130	133	136	139
Senior Auditor	110	110	112	114	116
Staff Auditor	90	90	92	94	96
Assistant Auditor	75	75	77	79	81