



**PREPARED BY:**

Lance, Soll & Lunghard, LLP  
Certified Public Accountants  
203 N. Brea Blvd., Suite 203  
Brea, CA 92821  
(714) 672-0022  
Firm License Number: 2584  
Firm EIN: 95-2700123

Cost Proposal Presented to

# CITY OF FULLERTON

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REQUEST FOR PROPOSALS  
FOR  
PROFESSIONAL AUDITING SERVICES

**CONTACT PERSON:**

Richard K. Kikuchi, CPA, Managing Partner  
[Richard.Kikuchi@lslcpas.com](mailto:Richard.Kikuchi@lslcpas.com)  
(714) 672-0022

**April 23, 2019**

Focused  
on YOU





## LANCE, SOLL, & LUNGHARD, LLP

For the purpose of this proposal, Richard K. Kikuchi, Managing Partner, is authorized to make representations for our firm, empowered to submit this bid and authorized to sign a contract with the City of Fullerton. I can be reached by phone at (714) 672-0022 or through email at [Richard.Kikuchi@lslcpas.com](mailto:Richard.Kikuchi@lslcpas.com).

Richard K. Kikuchi, Managing Partner  
LANCE, SOLL & LUNGHARD, LLP

### TOTAL ALL-INCLUSIVE NOT-TO-EXCEED PRICE

	2018-19	2019-20	2020-21	Option Year 2021-22 <sup>(1)</sup>	Option Year 2022-23 <sup>(1)</sup>
CAFR Audit and Report Preparation <sup>(2)</sup>	\$59,800	\$59,800	\$59,800	\$61,590	\$63,440
Single Audit and Report Preparation <sup>(3)</sup>	\$6,620	\$6,620	\$6,620	\$6,820	\$7,020
AQMD Fund Audit and Report Preparation	\$1,810	\$1,810	\$1,810	\$1,860	\$1,920
Appropriations (GANN) Limit Agreed-Upon Procedures	\$310	\$310	\$310	\$320	\$330
<b>Subtotal All-Inclusive Not-To-Exceed Price</b>	<b>\$68,540</b>	<b>\$68,540</b>	<b>\$68,540</b>	<b>\$70,590</b>	<b>\$72,710</b>
Less: Current Client Professional Discount (10%)	(\$6,860)	(\$6,860)	(\$6,860)	(\$7,060)	(\$7,280)
<b>Total All-Inclusive Not-To-Exceed Price</b>	<b>\$61,680</b>	<b>\$61,680</b>	<b>\$61,680</b>	<b>\$63,530</b>	<b>\$65,430</b>

(1) Option years are subject to a price escalation of up to 3%.

(2) Single Audit assumes two major programs. Additional programs are \$2,750 each.

(3) Includes increased audit scope due to new GASB 68 and GASB 75 pronouncements



## **LANCE, SOLL, & LUNGHARD, LLP**

### **HOURLY RATES FOR ADDITIONAL SERVICES**

Should the City require additional services including, but not limited to, the optional services described in the Request for Proposals, the hourly rates Lance, Soll & Lunghard, LLP will utilize are as follows:

<b>Position</b>	<b>Hourly Rate</b>
Partners	\$280
Manager	\$170
Supervisor	\$150
Senior Auditor	\$125
Staff Auditors	\$100

### **EXPENSES**

All expenses incurred by Lance, Soll & Lunghard, LLP in performing the services in accordance with this contract are included in the All-Inclusive Not-To-Exceed Price. These expenses include, but are not limited to: meals and lodging, transportation, communications, report preparation, word processing, printing, and postage.

### **MANNER OF PAYMENT**

Progress payments will be made on the basis of hours of work completed during the course of the engagement in accordance with the firm's proposal. Interim billings will cover a period of not less than a calendar month.