

Quarterly Investment Report for Period Ended March 31, 2019



City of Fullerton Aggregate Portfolio

303 W. Commonwealth Ave.

Fullerton, CA 92832

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City of Fullerton Aggregate Portfolio Summary

Investment Management Portfolio Review

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City of Fullerton Aggregate Portfolio Summary Comparison for the period January 1, 2019 to March 31, 2019

City of Fullerton Aggregate Portfolio	January 1, 2019 Beginning Balance	March 31, 2019 Ending Balance	Portfolio Characteristic	January 1, 2019 Beginning Balance	March 31, 2019 Ending Balance
Historical Cost	\$ 107,657,956.84	\$ 115,203,386.71	Book Yield Gross	2.20%	2.37%
Book Value	\$ 107,562,390.55	\$ 115,202,703.42	Market Yield Gross	2.51%	2.34%
Accrued Interest	363,992.71	380,538.56	Duration	1.22 Years	1.32 Years
Book Value Plus Accrued	\$ 107,926,383.26	\$ 115,583,241.99	Weighted Effective Maturity	1.26 Years	1.38 Years
Net Unrealized Gain/Loss	(371,360.43)	213,963.99	Weighted Final Maturity	1.27 Years	1.38 Years
Market Value Plus Accrued⁽²⁾	\$ 107,555,022.83	\$ 115,797,205.98			
Net Pending Transactions	\$ 1,176.41	\$ 59,458.78			
Market Value Plus Accrued Net⁽²⁾	\$ 107,556,199.24	\$ 115,856,664.76			
City of Fullerton Aggregate Portfolio		March 2019 Net Income	Portfolio Compliance		Compliant
Interest Income		\$ 550,672.96	Security Distribution		YES
Net Amortization/Accretion		12,377.67	Maturity Distribution		YES
Net Realized Gain/Loss ⁽³⁾		(163,547.05)	Rating Distribution		YES
Net Income		\$ 399,503.58			

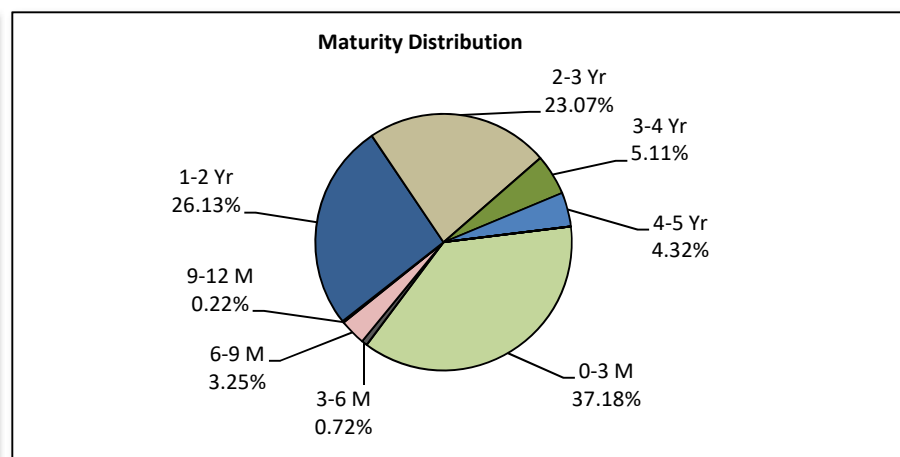
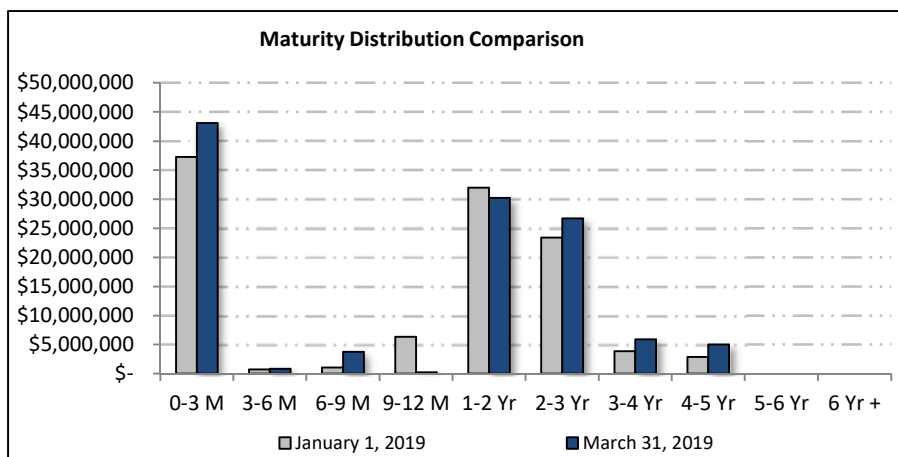
(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

(3) MBS paydowns may result in negative realized losses rather than amortization in as a result of accounting method.

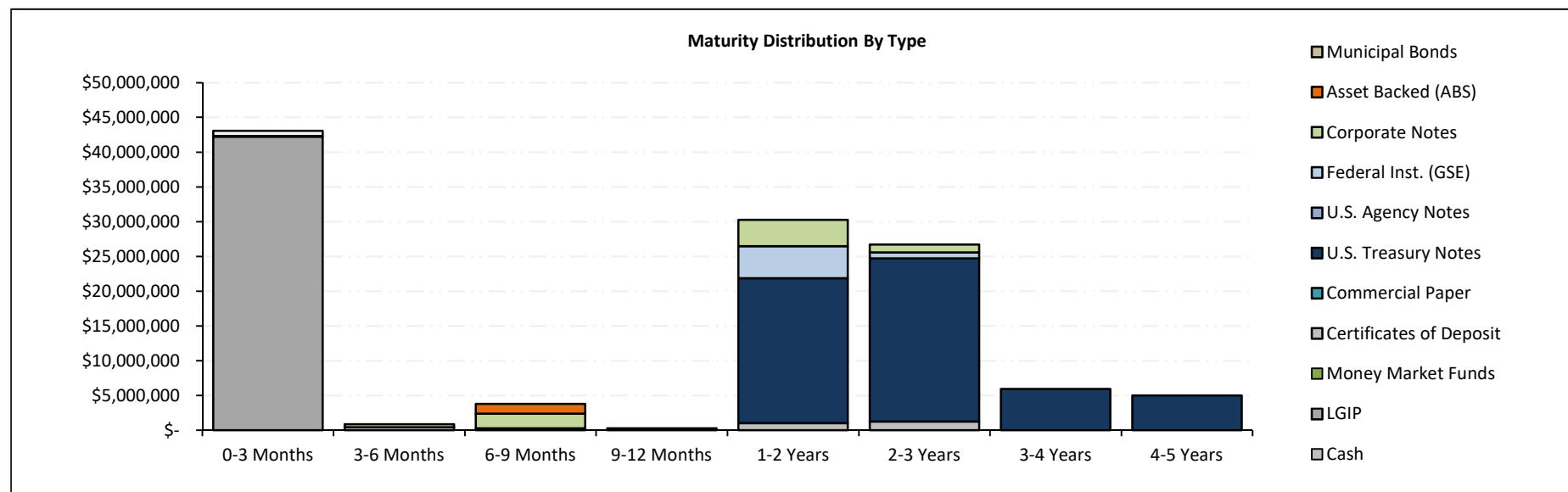
City of Fullerton Aggregate Portfolio Maturity Distribution Market Value Basis January 1, 2019 to March 31, 2019

Maturity Distribution	January 1, 2019 Beginning Balance	March 31, 2019 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 37,296,688.56	\$ 43,059,087.33	37.18%	2.51%
3-6 Months	709,038.38	833,816.07	0.72%	0.06%
6-9 Months	1,039,920.46	3,761,051.66	3.25%	2.28%
9-12 Months	6,357,763.31	249,244.83	0.22%	-5.70%
1-2 Years	32,002,913.19	30,262,934.21	26.13%	-3.62%
2-3 Years	23,421,756.05	26,710,359.38	23.07%	1.29%
3-4 Years	3,865,792.42	5,915,266.32	5.11%	1.51%
4-5 Years	2,861,150.46	5,005,446.17	4.32%	1.66%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 107,555,022.83	\$ 115,797,205.98	100.00%	



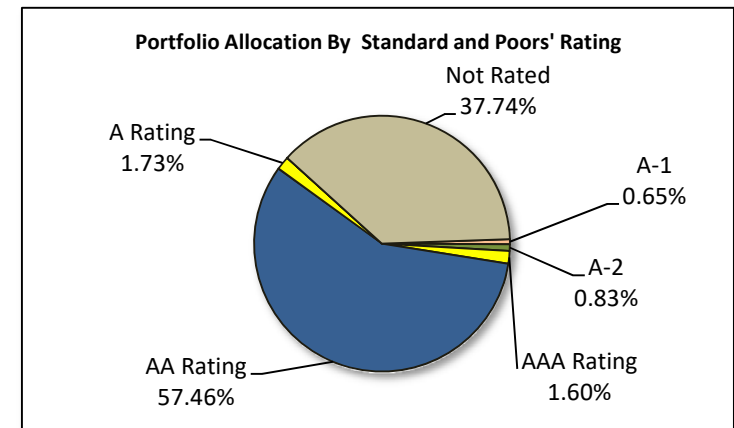
City of Fullerton Aggregate Portfolio Maturity Distribution Market Value Basis as of March 31, 2019

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Total Portfolio
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LGIP	42,196,168.40	-	-	-	-	-	-	-	42,196,168.40
Money Market Funds	149,537.87	-	-	-	-	-	-	-	149,537.87
Certificates of Deposit	713,381.06	-	252,099.31	-	996,021.82	1,249,909.58	-	-	3,211,411.77
Commercial Paper	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes	-	-	-	-	20,845,995.78	23,451,501.80	5,915,266.32	5,005,446.17	55,218,210.08
U.S. Agency Notes	-	-	-	-	-	-	-	-	-
Federal Inst. (GSE)	-	440,044.01	-	-	4,608,955.28	852,502.84	-	-	5,901,502.13
Corporate Notes	-	393,772.05	2,107,732.44	249,244.83	3,811,961.33	1,156,445.16	-	-	7,719,155.82
Asset Backed (ABS)	-	-	1,401,219.91	-	-	-	-	-	1,401,219.91
Municipal Bonds	-	-	-	-	-	-	-	-	-
Total	\$ 43,059,087.33	\$ 833,816.07	\$ 3,761,051.66	\$ 249,244.83	\$ 30,262,934.21	\$ 26,710,359.38	\$ 5,915,266.32	\$ 5,005,446.17	\$ 115,797,205.98

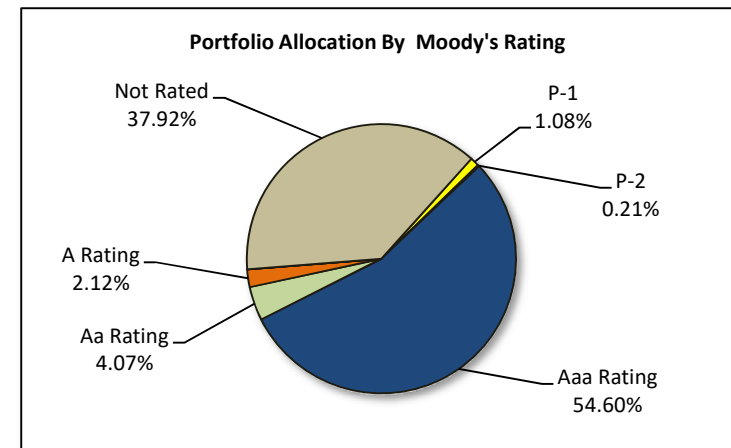


City of Fullerton Aggregate Portfolio Rating Distribution Market Value Basis as of March 31, 2019

S&P Rating Distribution	March 31, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	750,404.41	0.65%
A-2	957,560.45	0.83%
Total Short Term Ratings	\$ 1,707,964.85	1.47%
Long Term Rating Distribution		
AAA Rating	\$ 1,850,774.13	1.60%
AA Rating	66,532,667.47	57.46%
A Rating	2,006,184.21	1.73%
Below A	-	0.00%
Not Rated	43,699,615.32	37.74%
Total Long Term Rating	\$ 114,089,241.13	98.53%
Total Portfolio	\$ 115,797,205.98	100.00%

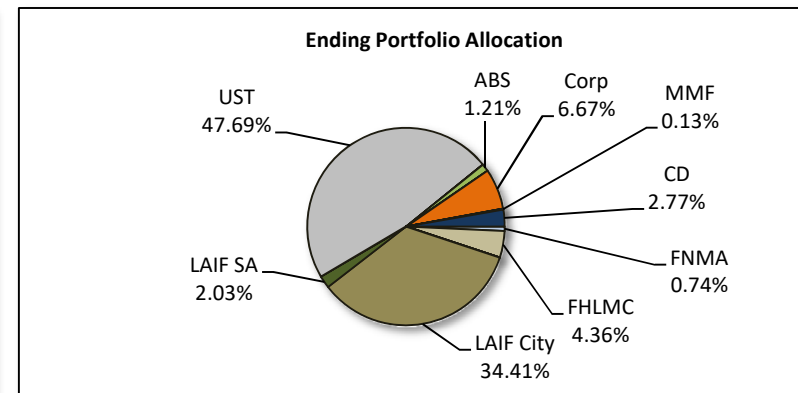
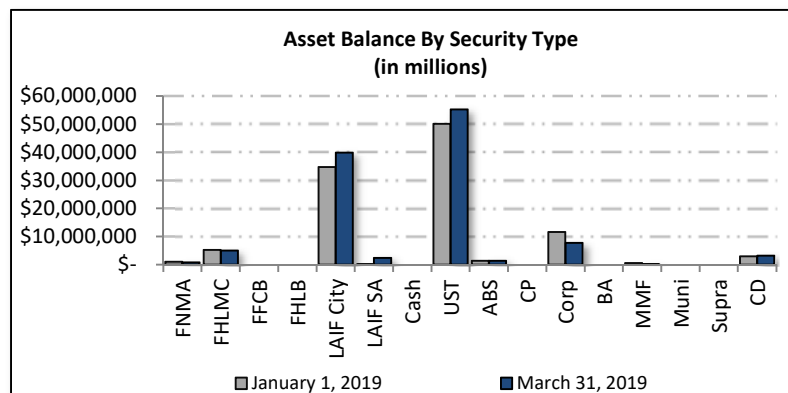


Moody's Rating Distribution	March 31, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ 1,250,380.80	1.08%
P-2	246,409.13	0.21%
Total Short Term Ratings	\$ 1,496,789.94	1.29%
Long Term Rating Distribution		
Aaa Rating	\$ 63,219,731.18	54.60%
Aa Rating	4,711,181.02	4.07%
A Rating	2,458,713.61	2.12%
Below A	-	0.00%
Not Rated	43,910,790.24	37.92%
Total Long Term Rating	\$ 114,300,416.05	98.71%
Total Portfolio	\$ 115,797,205.98	100.00%



City of Fullerton Aggregate Portfolio Market Value Basis Security Distribution January 1, 2019 to March 31, 2019

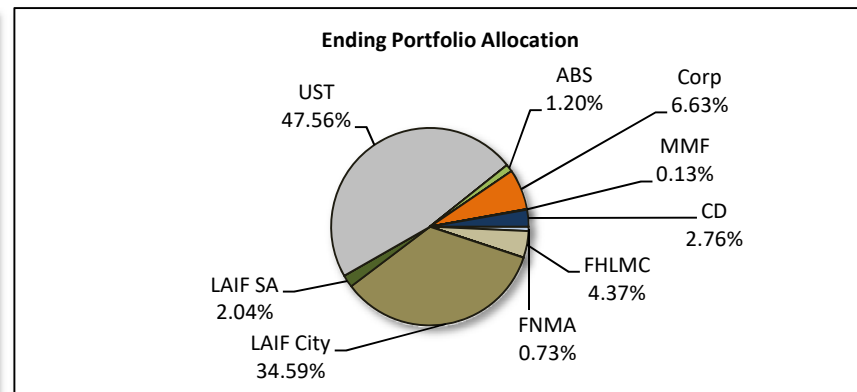
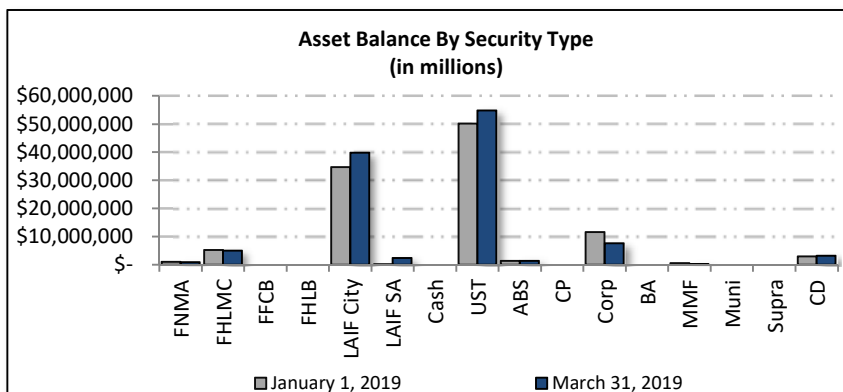
Security Distribution	January 1, 2019 Beginning Balance	March 31, 2019 Ending Balance	Portfolio Allocation	Change in Allocation	Book Yield	Permitted by Policy*	Compliant
FNMA	\$ 997,132.22	\$ 852,502.84	0.74%	-0.19%	2.65%	40.00%	YES
FHLMC	5,239,711.24	5,048,999.29	4.36%	-0.51%	2.25%	40.00%	YES
FFCB	-	-	0.00%	0.00%	0.00%	40.00%	YES
FHLB	-	-	0.00%	0.00%	0.00%	40.00%	YES
Fed Instrumentality Subtotal	\$ 6,236,843.46	\$ 5,901,502.13	5.10%	-0.70%	2.30%	100.00%	YES
LAIF City	34,702,919.47	39,847,294.89	34.41%	2.15%	2.36%	60.00%	YES
LAIF Successor Agency	31,702.00	2,348,873.51	2.03%	2.00%	2.36%	60.00%	YES
LAIF Subtotal	\$ 34,734,621.47	\$ 42,196,168.40	36.44%	4.14%	2.36%	60.00%	YES
Cash	-	-	0.00%	0.00%	0.00%	100.00%	YES
U.S. Treasury Notes	50,083,636.40	55,218,210.08	47.69%	1.12%	2.34%	100.00%	YES
U.S. Agency Notes	-	-	0.00%	0.00%	0.00%	100.00%	YES
Asset Backed Securities	1,388,018.33	1,401,219.91	1.21%	-0.08%	2.89%	20.00%	YES
Commercial Paper	-	-	0.00%	0.00%	0.00%	25.00%	YES
Corporate Notes	11,627,671.96	7,719,155.82	6.67%	-4.14%	2.54%	30.00%	YES
Bankers Acceptances	-	-	0.00%	0.00%	0.00%	40.00%	YES
Money Market Funds	555,340.98	149,537.87	0.13%	-0.39%	2.05%	20.00%	YES
Municipal Bonds	-	-	0.00%	0.00%	0.00%	20.00%	YES
Supranational Debt	-	-	0.00%	0.00%	0.00%	25.00%	YES
Certificates of Deposit	2,928,890.23	3,211,411.77	2.77%	0.05%	2.59%	25.00%	YES
Total Portfolio Market Value	\$ 107,555,022.83	\$ 115,797,205.98	100.00%		2.37%		



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Fullerton Aggregate Portfolio Historical Cost Basis Security Distribution January 1, 2019 to March 31, 2019

Security Distribution	January 1, 2019 Beginning Balance	March 31, 2019 Ending Balance	Portfolio Allocation	Change in Allocation	Book Yield	Permitted by Policy*	Compliant
FNMA	\$ 994,840.00	\$ 839,395.20	0.73%	-0.20%	2.65%	40.00%	YES
FHLMC	5,243,351.33	5,030,344.99	4.37%	-0.50%	2.25%	40.00%	YES
FFCB	-	-	0.00%	0.00%	0.00%	40.00%	YES
FHLB	-	-	0.00%	0.00%	0.00%	40.00%	YES
Fed Instrumentality Subtotal	\$ 6,238,191.33	\$ 5,869,740.19	5.10%	-0.70%	2.30%	100.00%	YES
LAIF City	34,702,919.47	39,847,294.89	34.59%	2.35%	2.36%	60.00%	YES
LAIF Successor Agency	31,702.00	2,348,873.51	2.04%	2.01%	2.36%	60.00%	YES
LAIF Subtotal	\$ 34,734,621.47	\$ 42,196,168.40	36.63%	4.36%	2.36%	60.00%	YES
Cash	-	-	0.00%	0.00%	0.00%	100.00%	YES
U.S. Treasury Notes	50,190,262.37	54,795,977.42	47.56%	0.94%	2.34%	100.00%	YES
U.S. Agency Notes	-	-	0.00%	0.00%	0.00%	100.00%	YES
Asset Backed Securities	1,382,007.82	1,382,007.82	1.20%	-0.08%	2.89%	20.00%	YES
Commercial Paper	-	-	0.00%	0.00%	0.00%	25.00%	YES
Corporate Notes	11,631,716.25	7,635,138.40	6.63%	-4.18%	2.54%	30.00%	YES
Bankers Acceptances	-	-	0.00%	0.00%	0.00%	40.00%	YES
Money Market Funds	555,340.98	149,537.87	0.13%	-0.39%	2.05%	20.00%	YES
Municipal Bonds	-	-	0.00%	0.00%	0.00%	20.00%	YES
Supranational Debt	-	-	0.00%	0.00%	0.00%	25.00%	YES
Certificates of Deposit	2,925,816.62	3,174,816.62	2.76%	0.04%	2.59%	25.00%	YES
Total Portfolio Market Value	\$ 107,657,956.84	\$ 115,203,386.71	100.00%		2.37%		



*Permitted allocation based on aggregate assets as defined within the investment policy.

Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

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Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

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Public Trust Advisors
717 17th Street, Suite 1850
Denver, CO 80202

City of Fullerton Aggregate Portfolio Detail

Security Concentration

Security Type GASB 40 Trade Date

As of 03/31/2019

Fullerton, City of Agg (47979)

Dated: 04/10/2019

Security Type

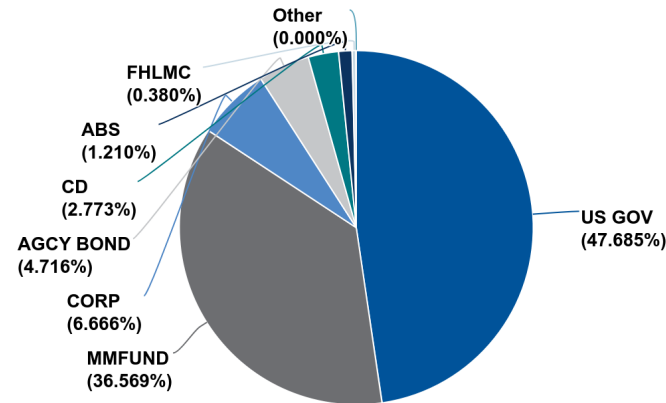


Chart calculated by: Ending Market Value + Accrued

ABS

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
17305EFW0 CCCIT 16A1 A1 ABS	0.864%	Fixed	Y	0.626	AAA Aaa	1,000,000.00	11/19/2019 11/19/2019	2.888 2.629	6,416.67	987,148.44	992,893.72 999,310.38	994,454.70 1,000,871.37
17305EFW0 CCCIT 16A1 A1 ABS	0.346%	Fixed	Y	0.626	AAA Aaa	400,000.00	11/19/2019 11/19/2019	2.888 2.629	2,566.67	394,859.38	397,157.49 399,724.16	397,781.88 400,348.55
17305EFW0 CCCIT 16A1 A1 ABS	1.210%	Fixed	Y	0.626	AAA Aaa	1,400,000.00	11/19/2019 11/19/2019	2.888 2.629	8,983.33	1,382,007.82	1,390,051.21 1,399,034.54	1,392,236.58 1,401,219.91

AGCY BOND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3137EAEK1 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	1.726%	Fixed	N	1.587	AA+ Aaa	2,000,000.00	11/17/2020 11/17/2020	1.989 2.352	13,958.33	1,993,480.00	1,996,354.24 2,010,312.57	1,984,764.00 1,998,722.33
3137EAEI9 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	2.254%	Fixed	N	1.824	AA+ Aaa	2,600,000.00	02/16/2021 02/16/2021	2.599 2.321	7,718.75	2,584,192.00	2,589,394.49 2,597,113.24	2,602,514.20 2,610,232.95
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	0.561%	Fixed	N	2.658	AA+ Aaa	640,000.00	01/11/2022 01/11/2022	2.650 2.287	3,733.33	639,539.20	639,572.04 643,305.37	645,792.64 649,525.97

Security Type GASB 40 Trade Date

As of 03/31/2019

Fullerton, City of Agg (47979)

Dated: 04/10/2019

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	0.175%	Fixed	N	2.658	AA+ Aaa	200,000.00	01/11/2022 01/11/2022	2.650 2.287	1,166.67	199,856.00	199,866.26 201,032.93	201,810.20 202,976.87
--- AGCY BOND	4.716%	Fixed	N	1.868	AA+ Aaa	5,440,000.00	03/06/2021 03/06/2021	2.382 2.327	26,577.08	5,417,067.20	5,425,187.02 5,451,764.11	5,434,881.04 5,461,458.12

CASH

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
CCYUSD Cash CASH	0.000%	Fixed	N	0.000	AAA Aaa	0.00	03/31/2019 03/31/2019	0.000 0.000	0.00	0.00	0.00 0.00	0.00 0.00
CCYUSD Cash CASH	0.000%	Fixed	N	0.000	AAA Aaa	0.00	03/31/2019 03/31/2019	0.000 0.000	0.00	0.00	0.00 0.00	0.00 0.00

CD

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
94768NJR6 Webster Bank, National Association CD	0.181%	Fixed	N	0.142	A-2 NA	208,000.00	05/21/2019 05/21/2019	1.982 2.113	1,343.74	206,209.12	207,950.96 209,294.70	207,903.49 209,247.23
02007GCX9 Ally Bank CD	0.217%	Fixed	N	2.068	NA NA	246,000.00	05/28/2021 05/28/2021	3.000 2.497	2,466.74	246,000.00	246,000.00 248,466.74	248,583.25 251,049.99
949763SY3 Wells Fargo Bank, National Association CD	0.216%	Fixed	N	2.272	A-2 NA	247,000.00	08/16/2021 08/16/2021	3.000 2.565	324.82	247,000.00	247,000.00 247,324.82	249,480.87 249,805.69
90348JFW5 UBS Bank USA CD	0.217%	Fixed	N	1.595	A-1 NA	249,000.00	11/23/2020 11/23/2020	3.100 2.462	232.63	249,000.00	249,000.00 249,232.63	251,572.42 251,805.05
32117WAD4 First National Bank, Albany/Breckenridge CD	0.216%	Fixed	N	1.746	NA NA	249,000.00	01/19/2021 01/19/2021	2.750 2.457	262.64	249,000.00	249,000.00 249,262.64	250,292.06 250,554.70
34387ACY3 Flushing Bank CD	0.216%	Fixed	N	2.389	NA NA	249,000.00	09/29/2021 09/29/2021	2.750 2.601	318.92	249,000.00	249,000.00 249,318.92	249,896.65 250,215.57
06740KGR2 Barclays Bank Delaware CD	0.218%	Fixed	N	0.082	NR NR	250,000.00	04/29/2019 04/29/2019	2.066 2.178	2,004.11	248,035.00	249,969.87 251,973.98	249,939.50 251,943.61
140420PN4 Capital One Bank (Usa), National Association CD	0.218%	Fixed	N	0.495	A-2 P-1	250,000.00	10/01/2019 10/01/2019	2.383 2.514	2,617.81	246,687.50	249,668.02 252,285.83	249,481.50 252,099.31
38147JXR8 Goldman Sachs Bank USA CD	0.218%	Fixed	N	0.047	A-1 P-1	250,000.00	04/16/2019 04/16/2019	2.129 2.276	2,230.48	247,885.00	249,982.63 252,213.11	249,959.75 252,190.23
48126YCZ4 JPMorgan Chase Bank, National Association CD	0.213%	Fixed	Y	1.299	A-2 P-1	248,000.00	07/28/2020 07/28/2020	1.750 2.472	749.10	248,000.00	248,000.00 248,749.10	245,659.13 246,408.22
254673WV4 Discover Bank CD	0.218%	Fixed	N	2.486	NA P-1	246,000.00	11/15/2021 11/15/2021	3.200 2.640	2,954.70	246,000.00	246,000.00 248,954.70	249,474.50 252,429.20

Security Type GASB 40 Trade Date

Fullerton, City of Agg (47979)

As of 03/31/2019

Dated: 04/10/2019

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
05580AMD3 BMW Bank of North America CD	0.214%	Fixed	N	1.937	NA P-1	246,000.00	03/29/2021 03/29/2021	2.700 2.449	54.59	246,000.00	246,000.00 246,054.59	247,199.25 247,253.84
17312QH44 Citibank (South Dakota), National Association CD	0.213%	Fixed	N	2.859	A-1 P-2	246,000.00	03/29/2022 03/29/2022	2.800 2.750	56.61	246,000.00	246,000.00 246,056.61	246,352.52 246,409.13
--- CD	2.773%	Fixed	---	1.508	A Aa3	3,184,000.00	10/24/2020 10/24/2020	2.591 2.463	15,616.89	3,174,816.62	3,183,571.48 3,199,188.37	3,195,794.88 3,211,411.77

CORP

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
64952WBY8 NEW YORK LIFE GLOBAL FUNDING CORP	0.215%	Fixed	N	0.851	AA+ Aaa	250,000.00	02/11/2020 02/11/2020	1.954 2.621	677.08	249,952.50	249,991.46 250,668.54	248,567.75 249,244.83
478160CH5 JOHNSON & JOHNSON CORP	0.259%	Fixed	N	1.566	AAA Aaa	300,000.00	11/10/2020 11/10/2020	1.987 2.431	2,291.25	299,679.00	299,824.91 302,116.16	297,725.10 300,016.35
037833DH0 APPLE INC CORP	1.014%	Fixed	N	0.611	AA+ Aa1	1,170,000.00	11/13/2019 11/13/2019	1.825 2.316	8,073.00	1,169,426.70	1,169,821.31 1,177,894.31	1,166,278.23 1,174,351.23
037833DH0 APPLE INC CORP	0.572%	Fixed	N	0.611	AA+ Aa1	660,000.00	11/13/2019 11/13/2019	1.825 2.316	4,554.00	659,676.60	659,899.20 664,453.20	657,900.54 662,454.54
931142DY6 WAL-MART STORES INC CORP	0.182%	Fixed	N	0.516	AA Aa2	210,000.00	10/09/2019 10/09/2019	1.751 2.696	1,755.83	209,995.80	209,998.75 211,754.58	208,964.91 210,720.74
931142EG4 WALMART INC CORP	1.420%	Fixed	N	1.197	AA Aa2	1,625,000.00	06/23/2020 06/23/2020	2.866 2.497	12,607.29	1,624,496.25	1,624,683.62 1,637,290.91	1,631,881.88 1,644,489.17
931142DY6 WAL-MART STORES INC CORP	0.052%	Fixed	N	0.516	AA Aa2	60,000.00	10/09/2019 10/09/2019	1.751 2.696	501.67	59,998.80	59,999.64 60,501.31	59,704.26 60,205.93
931142EG4 WALMART INC CORP	0.612%	Fixed	N	1.197	AA Aa2	700,000.00	06/23/2020 06/23/2020	2.866 2.497	5,430.83	699,783.00	699,863.71 705,294.55	702,964.50 708,395.33
89236TDU6 TOYOTA MOTOR CREDIT CORP CORP	0.216%	Fixed	N	1.022	AA- Aa3	250,000.00	04/17/2020 04/17/2020	2.761 2.593	2,220.83	245,985.00	247,928.49 250,149.33	248,343.25 250,564.08
17275RAX0 CISCO SYSTEMS INC CORP	0.391%	Fixed	N	1.178	AA- A1	450,000.00	06/15/2020 06/15/2020	2.717 2.583	3,246.25	447,430.50	448,585.45 451,831.70	449,283.15 452,529.40
02665WCH2 AMERICAN HONDA FINANCE CORP CORP	0.263%	Fixed	N	1.176	A A2	300,000.00	06/16/2020 06/16/2020	3.074 2.618	2,625.00	299,595.00	299,739.02 302,364.02	301,353.00 303,978.00
02665WCP4 AMERICAN HONDA FINANCE CORP CORP	0.710%	Fixed	N	2.543	A A2	800,000.00	12/10/2021 12/10/2021	3.392 2.695	8,325.00	799,616.00	799,649.60 807,974.60	814,036.00 822,361.00
02665WCH2 AMERICAN HONDA FINANCE CORP CORP	0.131%	Fixed	N	1.176	A A2	150,000.00	06/16/2020 06/16/2020	3.074 2.618	1,312.50	149,797.50	149,869.51 151,182.01	150,676.50 151,989.00
02665WCP4 AMERICAN HONDA FINANCE CORP CORP	0.289%	Fixed	N	2.543	A A2	325,000.00	12/10/2021 12/10/2021	3.392 2.695	3,382.03	324,844.00	324,857.65 328,239.68	330,702.13 334,084.16
375558BR3 GILEAD SCIENCES INC CORP	0.280%	Fixed	N	0.469	A A3	325,000.00	09/20/2019 09/20/2019	1.868 2.632	183.72	324,886.25	324,972.99 325,156.71	323,805.95 323,989.67

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375558BR3 GILEAD SCIENCES INC CORP	0.060%	Fixed	N	0.469	A A3	70,000.00	09/20/2019 09/20/2019	1.868 2.632	39.57	69,975.50	69,994.18 70,033.75	69,742.82 69,782.39
--- CORP	6.666%	Fixed	N	1.193	AA- Aa3	7,645,000.00	06/25/2020 06/25/2020	2.540 2.514	57,225.86	7,635,138.40	7,639,679.49 7,696,905.34	7,661,929.96 7,719,155.82

FHLMC

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3137BEF58 FHMS K503 A2 FHLMC	0.380%	Fixed	Y	0.257	AA+ Aaa	440,222.93	06/28/2019 08/25/2019	1.318 2.786	900.99	452,672.99	440,800.04 441,701.03	439,143.02 440,044.01
3137BEF58 FHMS K503 A2 FHLMC	0.380%	Fixed	Y	0.257	AA+ Aaa	440,222.93	06/28/2019 08/25/2019	1.318 2.786	900.99	452,672.99	440,800.04 441,701.03	439,143.02 440,044.01

MMFUND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
31846V203 FIRST AMER:GVT OBLG Y MMFUND	0.102%	Fixed	N	0.000	AAAm Aaa	117,944.42	03/31/2019 03/31/2019	2.040 2.040	0.00	117,944.42	117,944.42 117,944.42	117,944.42 117,944.42
31846V203 FIRST AMER:GVT OBLG Y MMFUND	0.027%	Fixed	N	0.000	AAAm Aaa	31,593.45	03/31/2019 03/31/2019	2.090 2.090	0.00	31,593.45	31,593.45 31,593.45	31,593.45 31,593.45
LAIFUND POOLED MONEY INVESTMENT ACCOUNT MMFUND	34.411%	Fixed	N	0.000	NA NA	39,847,294.89	03/31/2019 03/31/2019	2.360 2.360	0.00	39,847,294.89	39,847,294.89 39,847,294.89	39,847,294.89 39,847,294.89
LAIFRDA POOLED MONEY INVESTMENT ACCOUNT MMFUND	2.028%	Fixed	N	0.000	NA NA	2,348,873.51	03/31/2019 03/31/2019	2.360 2.360	0.00	2,348,873.51	2,348,873.51 2,348,873.51	2,348,873.51 2,348,873.51
--- MMFUND	36.569%	Fixed	N	0.000	AAA Aaa	42,345,706.27	03/31/2019 03/31/2019	2.359 2.359	0.00	42,345,706.27	42,345,706.27 42,345,706.27	42,345,706.27 42,345,706.27

US GOV

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
912828XU9 UNITED STATES TREASURY US GOV	0.987%	Fixed	N	1.189	AA+ Aaa	1,150,000.00	06/15/2020 06/15/2020	1.480 2.399	5,070.74	1,150,628.91	1,150,267.85 1,155,338.59	1,137,688.10 1,142,758.84
912828XM7 UNITED STATES TREASURY US GOV	1.457%	Fixed	N	1.315	AA+ Aaa	1,700,000.00	07/31/2020 07/31/2020	1.521 2.388	4,578.73	1,704,914.06	1,702,322.13 1,706,900.86	1,682,933.70 1,687,512.43
912828VP2 UNITED STATES TREASURY US GOV	1.884%	Fixed	N	1.312	AA+ Aaa	2,185,000.00	07/31/2020 07/31/2020	1.602 2.368	7,243.09	2,208,898.44	2,196,444.59 2,203,687.68	2,174,415.86 2,181,658.95
912828VZ0 UNITED STATES TREASURY US GOV	1.448%	Fixed	N	1.459	AA+ Aaa	1,685,000.00	09/30/2020 09/30/2020	1.738 2.359	92.08	1,697,440.04	1,691,492.06 1,691,584.14	1,676,115.00 1,676,207.07

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9128284B3 UNITED STATES TREASURY US GOV	2.295%	Fixed	N	1.905	AA+ Aaa	2,650,000.00	03/15/2021 03/15/2021	2.431 2.287	2,907.44	2,645,755.87	2,647,177.64 2,650,085.08	2,654,452.00 2,657,359.44
912828A83 UNITED STATES TREASURY US GOV	0.696%	Fixed	N	1.702	AA+ Aaa	800,000.00	12/31/2020 12/31/2020	2.407 2.326	4,776.24	799,312.50	799,568.40 804,344.64	800,656.00 805,432.24
9128284P2 UNITED STATES TREASURY US GOV	1.932%	Fixed	N	2.043	AA+ Aaa	2,200,000.00	05/15/2021 05/15/2021	2.769 2.286	21,855.66	2,191,492.19	2,193,518.07 2,215,373.73	2,215,382.40 2,237,238.06
912828A42 UNITED STATES TREASURY US GOV	1.461%	Fixed	N	1.624	AA+ Aaa	1,690,000.00	11/30/2020 11/30/2020	2.729 2.342	11,328.57	1,662,273.44	1,670,088.16 1,681,416.73	1,680,559.66 1,691,888.23
912828Y20 UNITED STATES TREASURY US GOV	2.210%	Fixed	N	2.210	AA+ Aaa	2,525,000.00	07/15/2021 07/15/2021	2.896 2.272	13,915.40	2,506,654.31	2,509,947.37 2,523,862.77	2,544,826.30 2,558,741.70
9128285A4 UNITED STATES TREASURY US GOV	1.531%	Fixed	N	2.369	AA+ Aaa	1,750,000.00	09/15/2021 09/15/2021	2.900 2.258	2,223.17	1,742,548.83	1,743,806.72 1,746,029.88	1,770,508.25 1,772,731.42
9128285L0 UNITED STATES TREASURY US GOV	1.573%	Fixed	N	2.498	AA+ Aaa	1,775,000.00	11/15/2021 11/15/2021	2.701 2.261	19,312.93	1,783,528.32	1,782,744.27 1,802,057.20	1,802,665.15 1,821,978.08
912828F21 UNITED STATES TREASURY US GOV	1.528%	Fixed	N	2.400	AA+ Aaa	1,775,000.00	09/30/2021 09/30/2021	2.687 2.260	103.06	1,748,444.33	1,751,063.20 1,751,166.26	1,769,176.23 1,769,279.28
9128285G1 UNITED STATES TREASURY US GOV	1.740%	Fixed	N	1.529	AA+ Aaa	1,975,000.00	10/31/2020 10/31/2020	2.588 2.353	23,841.85	1,984,797.86	1,983,697.83 2,007,539.69	1,990,969.85 2,014,811.70
9128285R7 UNITED STATES TREASURY US GOV	1.107%	Fixed	N	2.590	AA+ Aaa	1,260,000.00	12/15/2021 12/15/2021	2.529 2.243	9,722.60	1,263,346.88	1,263,120.97 1,272,843.57	1,272,600.00 1,282,322.60
9128284G2 UNITED STATES TREASURY US GOV	1.224%	Fixed	N	1.966	AA+ Aaa	1,400,000.00	04/15/2021 04/15/2021	2.550 2.286	15,346.15	1,394,640.63	1,395,145.89 1,410,492.04	1,402,461.20 1,417,807.35
9128284T4 UNITED STATES TREASURY US GOV	1.228%	Fixed	N	2.127	AA+ Aaa	1,400,000.00	06/15/2021 06/15/2021	2.534 2.259	10,802.88	1,402,953.13	1,402,711.02 1,413,513.91	1,410,992.80 1,421,795.68
912828PC8 UNITED STATES TREASURY US GOV	1.730%	Fixed	N	1.573	AA+ Aaa	1,975,000.00	11/15/2020 11/15/2020	2.589 2.349	19,620.42	1,976,234.38	1,976,114.99 1,995,735.41	1,983,640.63 2,003,261.05
912828D72 UNITED STATES TREASURY US GOV	1.504%	Fixed	N	2.345	AA+ Aaa	1,750,000.00	08/31/2021 08/31/2021	2.533 2.268	3,043.48	1,727,236.33	1,728,317.05 1,731,360.53	1,738,994.25 1,742,037.73
912828W55 UNITED STATES TREASURY US GOV	0.642%	Fixed	N	2.820	AA+ Aaa	750,000.00	02/28/2022 02/28/2022	2.528 2.243	1,222.83	735,761.72	736,322.01 737,544.83	742,236.00 743,458.83
912828XG0 UNITED STATES TREASURY US GOV	1.968%	Fixed	N	3.113	AA+ Aaa	2,275,000.00	06/30/2022 06/30/2022	2.521 2.233	12,152.71	2,246,029.30	2,247,065.88 2,259,218.59	2,267,269.55 2,279,422.26
912828G87 UNITED STATES TREASURY US GOV	1.449%	Fixed	N	2.649	AA+ Aaa	1,675,000.00	12/31/2021 12/31/2021	2.224 2.248	8,947.60	1,670,550.78	1,670,569.06 1,679,516.66	1,669,504.32 1,678,451.93
9128286H8 UNITED STATES TREASURY US GOV	1.454%	Fixed	N	2.844	AA+ Aaa	1,675,000.00	03/15/2022 03/15/2022	2.200 2.221	1,837.72	1,683,375.00	1,683,345.27 1,685,182.99	1,682,328.13 1,684,165.85
912828B90 UNITED STATES TREASURY US GOV	1.290%	Fixed	N	1.870	AA+ Aaa	1,500,000.00	02/28/2021 02/28/2021	1.549 2.305	2,608.70	1,532,109.38	1,512,695.47 1,515,304.16	1,491,445.50 1,494,054.20
912828X96 UNITED STATES TREASURY US GOV	0.301%	Fixed	N	1.105	AA+ Aaa	350,000.00	05/15/2020 05/15/2020	1.429 2.384	1,986.88	350,642.58	350,273.86 352,260.74	346,568.25 348,555.13
912828Q2 UNITED STATES TREASURY US GOV	0.470%	Fixed	N	1.357	AA+ Aaa	550,000.00	08/15/2020 08/15/2020	1.463 2.388	1,025.55	550,580.08	550,277.42 551,302.97	543,382.95 544,408.50

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912828XH8 UNITED STATES TREASURY US GOV	0.472%	Fixed	N	1.230	AA+ Aaa	550,000.00	06/30/2020 06/30/2020	1.449 2.398	2,246.72	552,642.58	551,195.69 553,442.41	544,757.95 547,004.67
912828RC6 UNITED STATES TREASURY US GOV	0.431%	Fixed	N	2.306	AA+ Aaa	500,000.00	08/15/2021 08/15/2021	1.629 2.270	1,320.79	509,375.00	505,755.73 507,076.52	498,320.50 499,641.29
912828WR7 UNITED STATES TREASURY US GOV	0.433%	Fixed	N	2.180	AA+ Aaa	500,000.00	06/30/2021 06/30/2021	1.616 2.274	2,670.93	509,316.41	505,592.80 508,263.73	498,359.50 501,030.43
912828F96 UNITED STATES TREASURY US GOV	0.433%	Fixed	N	2.487	AA+ Aaa	500,000.00	10/31/2021 10/31/2021	1.658 2.256	4,198.90	506,796.88	504,304.67 508,503.57	496,797.00 500,995.90
912828U81 UNITED STATES TREASURY US GOV	0.216%	Fixed	N	2.654	AA+ Aaa	250,000.00	12/31/2021 12/31/2021	1.684 2.232	1,256.91	253,251.95	252,109.99 253,366.89	248,457.00 249,713.91
912828W55 UNITED STATES TREASURY US GOV	0.428%	Fixed	N	2.820	AA+ Aaa	500,000.00	02/28/2022 02/28/2022	1.709 2.243	815.22	503,554.69	502,352.20 503,167.42	494,824.00 495,639.22
9128282P4 UNITED STATES TREASURY US GOV	0.342%	Fixed	N	3.210	AA+ Aaa	400,000.00	07/31/2022 07/31/2022	1.762 2.237	1,243.09	402,109.38	401,463.21 402,706.31	395,359.20 396,602.29
912828WZ9 UNITED STATES TREASURY US GOV	0.429%	Fixed	N	2.964	AA+ Aaa	500,000.00	04/30/2022 04/30/2022	1.735 2.243	3,674.03	500,332.03	500,226.34 503,900.37	492,676.00 496,350.03
912828SF8 UNITED STATES TREASURY US GOV	0.172%	Fixed	N	2.779	AA+ Aaa	200,000.00	02/15/2022 02/15/2022	1.834 2.227	497.24	201,382.81	200,925.15 201,422.39	198,734.40 199,231.64
912828XM7 UNITED STATES TREASURY US GOV	0.407%	Fixed	N	1.315	AA+ Aaa	475,000.00	07/31/2020 07/31/2020	1.601 2.388	1,279.35	475,315.43	475,152.62 476,431.97	470,231.47 471,510.83
9128282W9 UNITED STATES TREASURY US GOV	0.107%	Fixed	N	3.340	AA+ Aaa	125,000.00	09/30/2022 09/30/2022	1.921 2.229	6.40	124,726.56	124,805.61 124,812.01	123,515.63 123,522.03
912828M49 UNITED STATES TREASURY US GOV	0.258%	Fixed	N	3.421	AA+ Aaa	300,000.00	10/31/2022 10/31/2022	2.109 2.236	2,361.88	296,753.91	297,595.45 299,957.33	296,285.10 298,646.98
9128284A5 UNITED STATES TREASURY US GOV	0.285%	Fixed	N	3.705	AA+ Aaa	325,000.00	02/28/2023 02/28/2023	2.554 2.237	741.85	326,053.71	325,851.23 326,593.08	329,709.90 330,451.75
9128283C2 UNITED STATES TREASURY US GOV	0.432%	Fixed	N	3.414	AA+ Aaa	500,000.00	10/31/2022 10/31/2022	2.539 2.233	4,198.90	488,398.44	490,838.66 495,037.55	495,996.00 500,194.90
912828VP2 UNITED STATES TREASURY US GOV	0.151%	Fixed	N	1.312	AA+ Aaa	175,000.00	07/31/2020 07/31/2020	2.323 2.368	580.11	173,714.84	174,261.10 174,841.21	174,152.30 174,732.41
912828A83 UNITED STATES TREASURY US GOV	0.609%	Fixed	N	1.702	AA+ Aaa	700,000.00	12/31/2020 12/31/2020	2.363 2.326	4,179.21	700,218.75	700,148.15 704,327.36	700,574.00 704,753.21
912828B58 UNITED STATES TREASURY US GOV	0.605%	Fixed	N	1.790	AA+ Aaa	700,000.00	01/31/2021 01/31/2021	2.385 2.314	2,465.47	695,023.44	696,757.78 699,223.25	697,621.40 700,086.87
912828WY2 UNITED STATES TREASURY US GOV	0.412%	Fixed	N	2.262	AA+ Aaa	475,000.00	07/31/2021 07/31/2021	2.438 2.272	1,771.41	472,142.58	472,985.78 474,757.19	474,758.70 476,530.11
912828W89 UNITED STATES TREASURY US GOV	0.769%	Fixed	N	2.877	AA+ Aaa	900,000.00	03/31/2022 03/31/2022	2.625 2.223	46.11	874,828.13	880,659.52 880,705.62	890,929.80 890,975.91
9128284U1 UNITED STATES TREASURY US GOV	0.309%	Fixed	N	3.988	AA+ Aaa	350,000.00	06/30/2023 06/30/2023	2.855 2.239	2,309.56	346,322.27	346,797.99 349,107.56	355,455.10 357,764.66
9128284L1 UNITED STATES TREASURY US GOV	0.312%	Fixed	N	3.812	AA+ Aaa	350,000.00	04/30/2023 04/30/2023	2.852 2.242	4,041.44	348,414.06	348,633.28 352,674.71	356,904.45 360,945.89

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As of 03/31/2019

Dated: 04/10/2019

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
912828Q29 UNITED STATES TREASURY US GOV	0.525%	Fixed	N	3.828	AA+ Aaa	625,000.00	03/31/2023 03/31/2023	2.964 2.240	25.61	586,621.09	590,739.54 590,765.16	607,373.13 607,398.74
912828Y61 UNITED STATES TREASURY US GOV	0.553%	Fixed	N	4.064	AA+ Aaa	625,000.00	07/31/2023 07/31/2023	2.968 2.242	2,848.76	618,872.07	619,490.87 622,339.62	638,061.25 640,910.01
912828WE6 UNITED STATES TREASURY US GOV	0.513%	Fixed	N	4.291	AA+ Aaa	575,000.00	11/15/2023 11/15/2023	2.719 2.250	5,984.29	575,808.59	575,770.25 581,754.54	587,555.70 593,539.99
912828U57 UNITED STATES TREASURY US GOV	0.281%	Fixed	N	4.393	AA+ Aaa	325,000.00	11/30/2023 11/30/2023	2.551 2.248	2,314.73	318,690.43	318,947.73 321,262.46	323,235.25 325,549.98
912828M80 UNITED STATES TREASURY US GOV	0.517%	Fixed	N	3.497	AA+ Aaa	600,000.00	11/30/2022 11/30/2022	2.537 2.233	4,021.98	588,187.50	588,800.11 592,822.08	595,078.20 599,100.18
9128285D8 UNITED STATES TREASURY US GOV	0.288%	Fixed	N	4.157	AA+ Aaa	325,000.00	09/30/2023 09/30/2023	2.548 2.244	25.53	329,684.57	329,495.21 329,520.74	333,734.38 333,759.90
912828F21 UNITED STATES TREASURY US GOV	0.344%	Fixed	N	2.400	AA+ Aaa	400,000.00	09/30/2021 09/30/2021	2.536 2.260	23.22	395,718.75	396,044.79 396,068.02	398,687.60 398,710.82
912828V23 UNITED STATES TREASURY US GOV	0.912%	Fixed	N	4.464	AA+ Aaa	1,050,000.00	12/31/2023 12/31/2023	2.534 2.251	5,938.88	1,036,382.81	1,036,715.20 1,042,654.08	1,049,959.05 1,055,897.93
912828VS6 UNITED STATES TREASURY US GOV	0.175%	Fixed	N	4.123	AA+ Aaa	200,000.00	08/15/2023 08/15/2023	2.529 2.242	621.55	199,757.81	199,764.17 200,385.72	202,140.60 202,762.15
912828V80 UNITED STATES TREASURY US GOV	0.455%	Fixed	N	4.548	AA+ Aaa	525,000.00	01/31/2024 01/31/2024	2.232 2.251	1,957.87	525,430.66	525,429.93 527,387.81	524,959.05 526,916.92
--- UNITED STATES TREASURY US GOV	47.685%	Fixed	N	2.318	AA+ Aaa	54,945,000.00	08/29/2021 08/29/2021	2.339 2.289	271,234.41	54,795,977.42	54,777,707.91 55,048,942.32	54,946,975.66 55,218,210.08

Summary

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
---	100.000%	Fixed	---	1.323	AA Aa1	115,399,929.20	08/15/2020 08/15/2020	2.372 2.342	380,538.56	115,203,386.71	115,202,703.42 115,583,241.99	115,416,667.42 115,797,205.98

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Ending Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Additional Disclosure:

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