



Quarterly Investment Report for Period Ended December 31, 2018



City of Fullerton Aggregate Portfolio

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Fullerton, CA 92832

Public Trust Advisors LLC
777 S Figueroa St. #805
Los Angeles, CA 90017



City of Fullerton Aggregate Portfolio Summary

Investment Management Portfolio Review

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City of Fullerton Aggregate Portfolio Summary Comparison for the period October 1, 2018 to December 31, 2018

City of Fullerton Aggregate Portfolio	October 1, 2018 Beginning Balance	December 31, 2018 Ending Balance	Portfolio Characteristic	October 1, 2018 Beginning Balance	December 31, 2018 Ending Balance
Historical Cost	\$ 95,193,502.18	\$ 107,657,956.84	Book Yield Gross	1.98%	2.20%
Book Value	\$ 95,049,375.60	\$ 107,562,390.55	Market Yield Gross	2.55%	2.51%
Accrued Interest	318,851.47	363,992.71	Duration	1.44 Years	1.22 Years
Book Value Plus Accrued	\$ 95,368,227.08	\$ 107,926,383.26	Weighted Effective Maturity	1.50 Years	1.27 Years
Net Unrealized Gain/Loss	(903,200.64)	(371,360.43)	Weighted Final Maturity	1.50 Years	1.27 Years
Market Value Plus Accrued⁽²⁾	\$ 94,465,026.43	\$ 107,555,022.83			
Net Pending Transactions	\$ 48,597.44	\$ 1,176.41			
Market Value Plus Accrued Net⁽²⁾	\$ 94,513,623.87	\$ 107,556,199.24			

City of Fullerton Aggregate Portfolio	December 2018 Net Income	Portfolio Compliance	Compliant
Interest Income	\$ 579,442.79	Security Distribution	YES
Net Amortization/Accretion	(7,147.61)	Maturity Distribution	YES
Net Realized Gain/Loss ⁽³⁾	(60,214.63)	Rating Distribution	YES
Net Income	\$ 512,080.55		

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

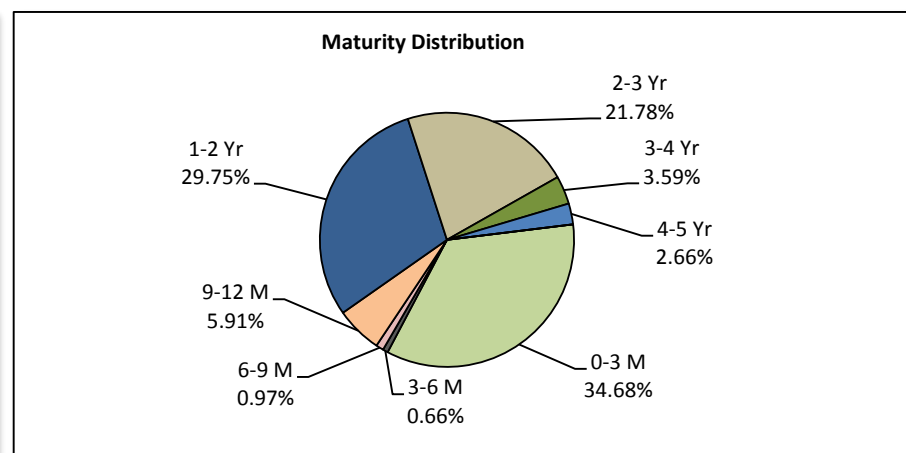
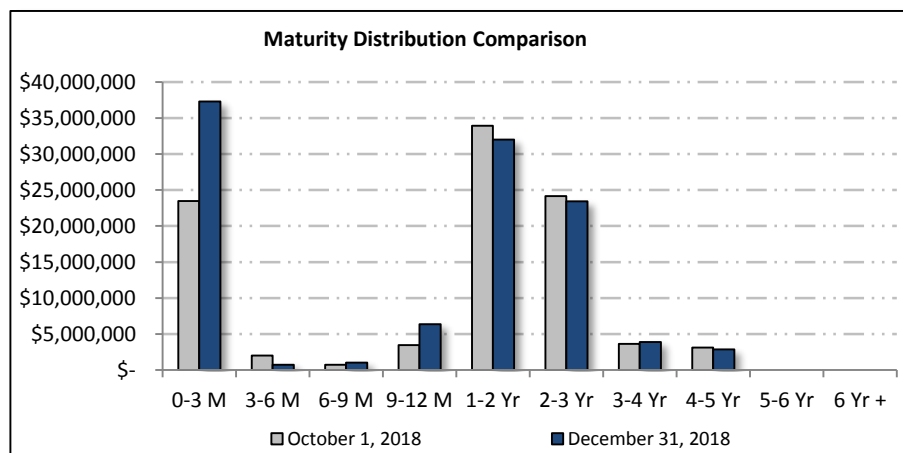
(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

(3) MBS paydowns may result in negative realized losses rather than amortization in as a result of accounting method.



City of Fullerton Aggregate Portfolio Maturity Distribution Market Value Basis October 1, 2018 to December 31, 2018

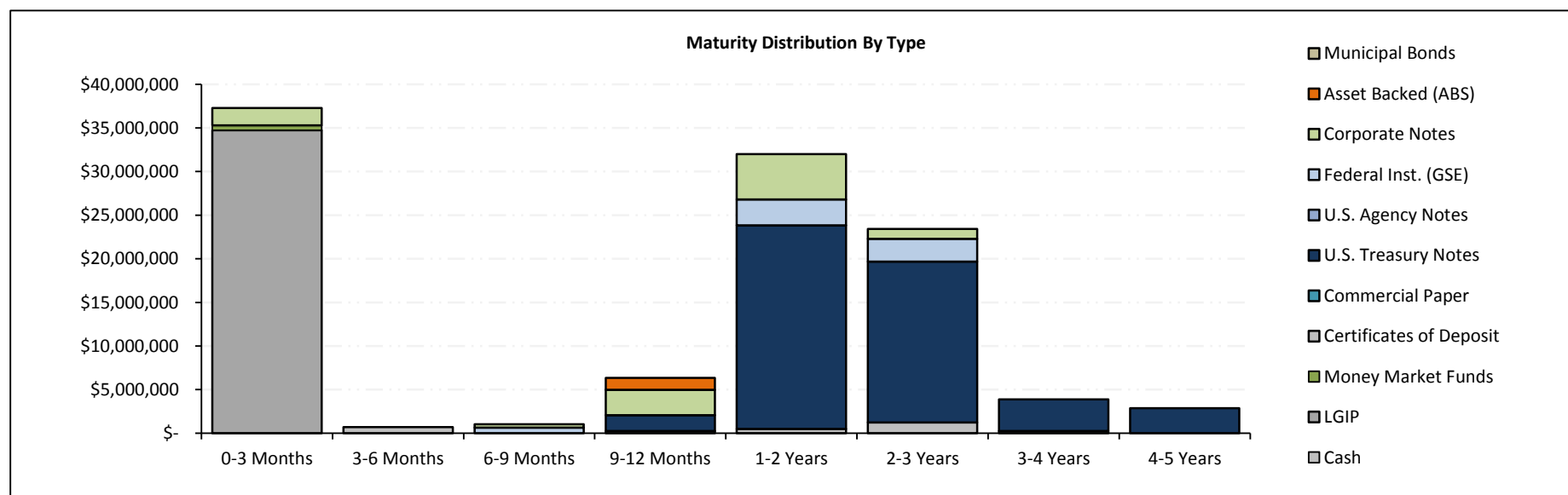
Maturity Distribution	October 1, 2018 Beginning Balance	December 31, 2018 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 23,465,885.08	\$ 37,296,688.56	34.68%	9.84%
3-6 Months	1,995,541.11	709,038.38	0.66%	-1.45%
6-9 Months	712,529.13	1,039,920.46	0.97%	0.21%
9-12 Months	3,448,959.74	6,357,763.31	5.91%	2.26%
1-2 Years	33,928,948.57	32,002,913.19	29.75%	-6.16%
2-3 Years	24,145,307.22	23,421,756.05	21.78%	-3.78%
3-4 Years	3,641,310.17	3,865,792.42	3.59%	-0.26%
4-5 Years	3,126,545.41	2,861,150.46	2.66%	-0.65%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 94,465,026.43	\$ 107,555,022.83	100.00%	





City of Fullerton Aggregate Portfolio Maturity Distribution Market Value Basis as of December 31, 2018

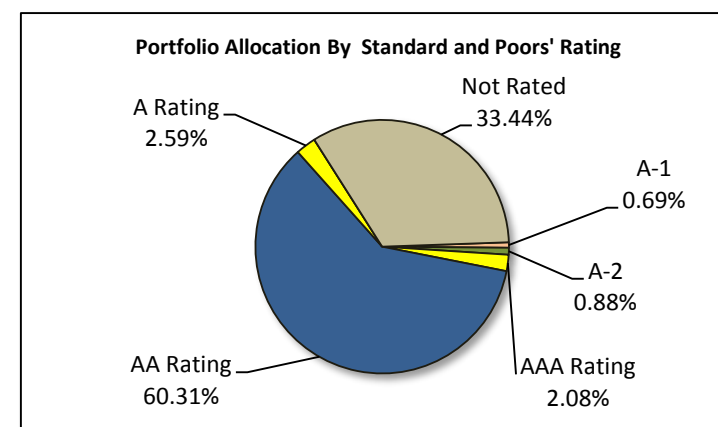
Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Total Portfolio
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LGIP	34,734,621.47	-	-	-	-	-	-	-	34,734,621.47
Money Market Funds	555,340.98	-	-	-	-	-	-	-	555,340.98
Certificates of Deposit	-	709,038.38	-	250,155.79	493,897.51	1,231,549.83	244,248.72	-	2,928,890.23
Commercial Paper	-	-	-	-	-	-	-	-	-
U.S. Treasury Notes	-	-	-	1,820,146.40	23,337,302.21	18,443,493.63	3,621,543.71	2,861,150.46	50,083,636.40
U.S. Agency Notes	-	-	-	-	-	-	-	-	-
Federal Inst. (GSE)	-	-	646,397.65	-	2,976,415.56	2,614,030.25	-	-	6,236,843.46
Corporate Notes	2,006,726.11	-	393,522.81	2,899,442.78	5,195,297.92	1,132,682.34	-	-	11,627,671.96
Asset Backed (ABS)	-	-	-	1,388,018.33	-	-	-	-	1,388,018.33
Municipal Bonds	-	-	-	-	-	-	-	-	-
Total	\$ 37,296,688.56	\$ 709,038.38	\$ 1,039,920.46	\$ 6,357,763.31	\$ 32,002,913.19	\$ 23,421,756.05	\$ 3,865,792.42	\$ 2,861,150.46	\$ 107,555,022.83



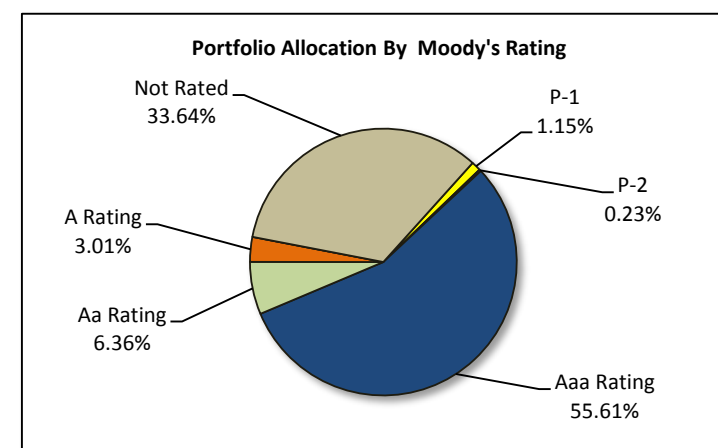


City of Fullerton Aggregate Portfolio Rating Distribution Market Value Basis as of December 31, 2018

S&P Rating Distribution	December 31, 2018 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	744,455.90	0.69%
A-2	948,838.09	0.88%
Total Short Term Ratings	\$ 1,693,293.98	1.57%
Long Term Rating Distribution		
AAA Rating	\$ 2,239,763.06	2.08%
AA Rating	64,865,215.39	60.31%
A Rating	2,786,532.69	2.59%
Below A	-	0.00%
Not Rated	35,970,217.71	33.44%
Total Long Term Rating	\$ 105,861,728.85	98.43%
Total Portfolio	\$ 107,555,022.83	100.00%



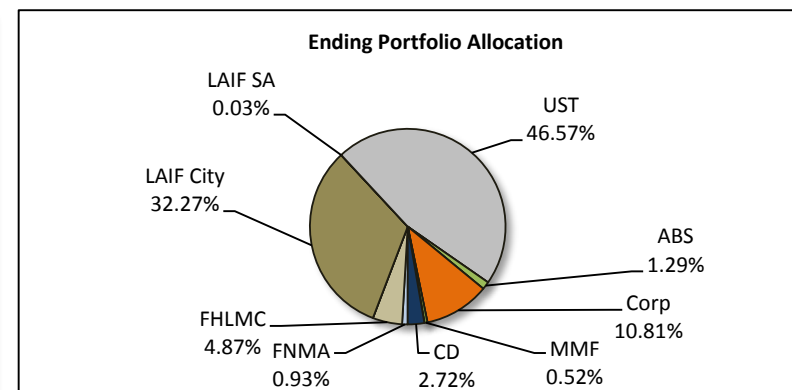
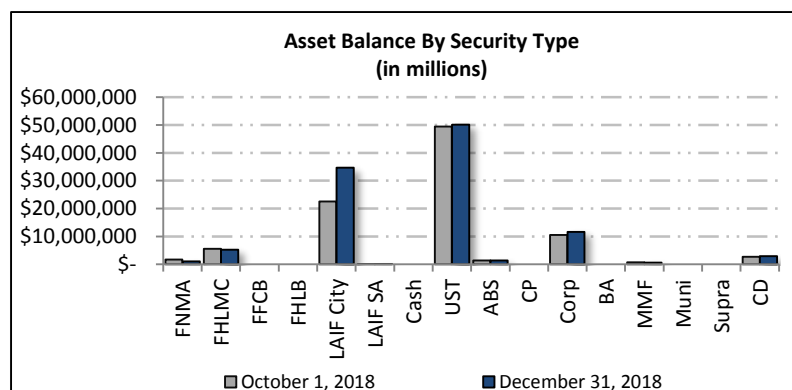
Moody's Rating Distribution	December 31, 2018 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ 1,237,783.07	1.15%
P-2	244,248.72	0.23%
Total Short Term Ratings	\$ 1,482,031.78	1.38%
Long Term Rating Distribution		
Aaa Rating	\$ 59,813,179.59	55.61%
Aa Rating	6,843,765.86	6.36%
A Rating	3,234,565.69	3.01%
Below A	-	0.00%
Not Rated	36,181,479.91	33.64%
Total Long Term Rating	\$ 106,072,991.05	98.62%
Total Portfolio	\$ 107,555,022.83	100.00%





City of Fullerton Aggregate Portfolio Market Value Basis Security Distribution October 1, 2018 to December 31, 2018

Security Distribution	October 1, 2018 Beginning Balance	December 31, 2018 Ending Balance	Portfolio Allocation	Change in Allocation	Book Yield	Permitted by Policy*	Compliant
FNMA	\$ 1,733,412.43	\$ 997,132.22	0.93%	-0.91%	1.74%	40.00%	YES
FHLMC	5,525,781.58	5,239,711.24	4.87%	-0.98%	2.21%	40.00%	YES
FFCB	-	-	0.00%	0.00%	0.00%	40.00%	YES
FHLB	-	-	0.00%	0.00%	0.00%	40.00%	YES
Fed Instrumentality Subtotal	\$ 7,259,194.01	\$ 6,236,843.46	5.80%	-1.89%	2.14%	100.00%	YES
LAIF City	22,531,618.67	34,702,919.47	32.27%	8.41%	2.29%	60.00%	YES
LAIF Successor Agency	9,737.11	31,702.00	0.03%	0.02%	2.29%	60.00%	YES
LAIF Subtotal	\$ 22,541,355.78	\$ 34,734,621.47	32.29%	8.43%	2.29%	60.00%	YES
Cash	-	-	0.00%	0.00%	0.00%	100.00%	YES
U.S. Treasury Notes	49,410,670.14	50,083,636.40	46.57%	-5.74%	2.09%	100.00%	YES
U.S. Agency Notes	-	-	0.00%	0.00%	0.00%	100.00%	YES
Asset Backed Securities	1,391,119.33	1,388,018.33	1.29%	-0.18%	2.89%	20.00%	YES
Commercial Paper	-	-	0.00%	0.00%	0.00%	25.00%	YES
Corporate Notes	10,500,730.02	11,627,671.96	10.81%	-0.31%	2.31%	30.00%	YES
Bankers Acceptances	-	-	0.00%	0.00%	0.00%	40.00%	YES
Money Market Funds	678,226.00	555,340.98	0.52%	-0.20%	2.01%	20.00%	YES
Municipal Bonds	-	-	0.00%	0.00%	0.00%	20.00%	YES
Supranational Debt	-	-	0.00%	0.00%	0.00%	25.00%	YES
Certificates of Deposit	2,683,731.14	2,928,890.23	2.72%	-0.12%	2.58%	25.00%	YES
Total Portfolio Market Value	\$ 94,465,026.43	\$ 107,555,022.83	100.00%		2.20%		

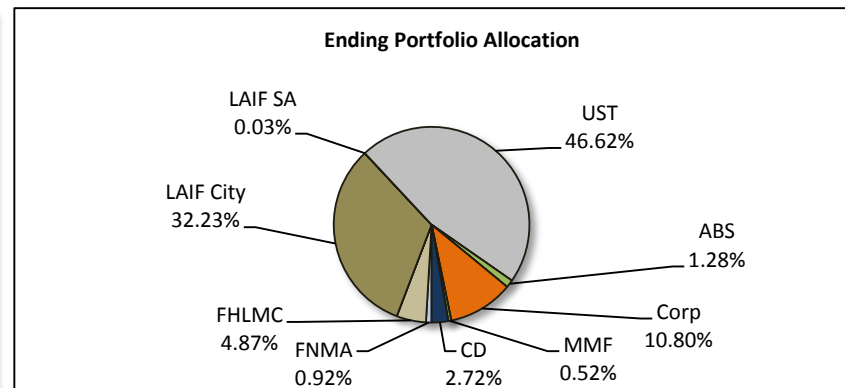
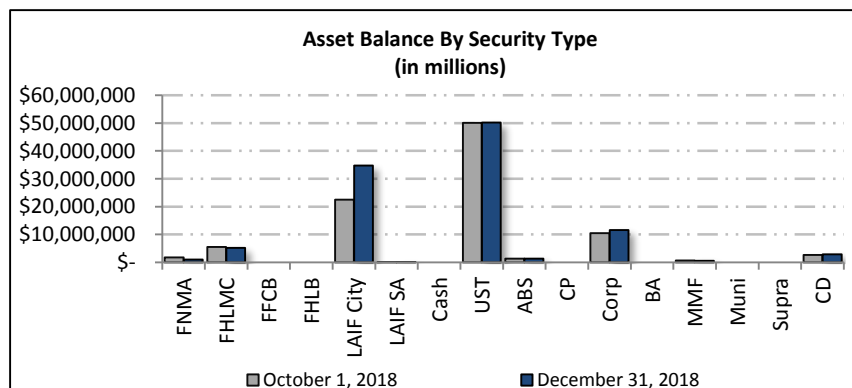


*Permitted allocation based on aggregate assets as defined within the investment policy.



City of Fullerton Aggregate Portfolio Historical Cost Basis Security Distribution October 1, 2018 to December 31, 2018

Security Distribution	October 1, 2018 Beginning Balance	December 31, 2018 Ending Balance	Portfolio Allocation	Change in Allocation	Book Yield	Permitted by Policy*	Compliant
FNMA	\$ 1,763,356.00	\$ 994,840.00	0.92%	-0.93%	1.74%	40.00%	YES
FHLMC	5,580,246.22	5,243,351.33	4.87%	-0.99%	2.21%	40.00%	YES
FFCB	-	-	0.00%	0.00%	0.00%	40.00%	YES
FHLB	-	-	0.00%	0.00%	0.00%	40.00%	YES
Fed Instrumentality Subtotal	\$ 7,343,602.22	\$ 6,238,191.33	5.79%	-1.92%	2.14%	100.00%	YES
LAIF City	22,531,618.67	34,702,919.47	32.23%	8.57%	2.29%	60.00%	YES
LAIF Successor Agency	9,737.11	31,702.00	0.03%	0.02%	2.29%	60.00%	YES
LAIF Subtotal	\$ 22,541,355.78	\$ 34,734,621.47	32.26%	8.58%	2.29%	60.00%	YES
Cash	-	-	0.00%	0.00%	0.00%	100.00%	YES
U.S. Treasury Notes	50,066,460.04	50,190,262.37	46.62%	-5.97%	2.09%	100.00%	YES
U.S. Agency Notes	-	-	0.00%	0.00%	0.00%	100.00%	YES
Asset Backed Securities	1,382,007.82	1,382,007.82	1.28%	-0.17%	2.89%	20.00%	YES
Commercial Paper	-	-	0.00%	0.00%	0.00%	25.00%	YES
Corporate Notes	10,507,256.25	11,631,716.25	10.80%	-0.23%	2.31%	30.00%	YES
Bankers Acceptances	-	-	0.00%	0.00%	0.00%	40.00%	YES
Money Market Funds	678,226.00	555,340.98	0.52%	-0.20%	2.01%	20.00%	YES
Municipal Bonds	-	-	0.00%	0.00%	0.00%	20.00%	YES
Supranational Debt	-	-	0.00%	0.00%	0.00%	25.00%	YES
Certificates of Deposit	2,674,594.07	2,925,816.62	2.72%	-0.09%	2.58%	25.00%	YES
Total Portfolio Market Value	\$ 95,193,502.18	\$ 107,657,956.84	100.00%		2.20%		



*Permitted allocation based on aggregate assets as defined within the investment policy.



Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

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Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

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Public Trust Advisors
717 17th Street, Suite 1850
Denver, CO 80202



City of Fullerton Aggregate Portfolio Detail

Security Concentration

Security Type GASB 40 Trade Date

As of 12/31/2018

Fullerton, City of Agg (47979)

Dated: 01/11/2019

Security Type

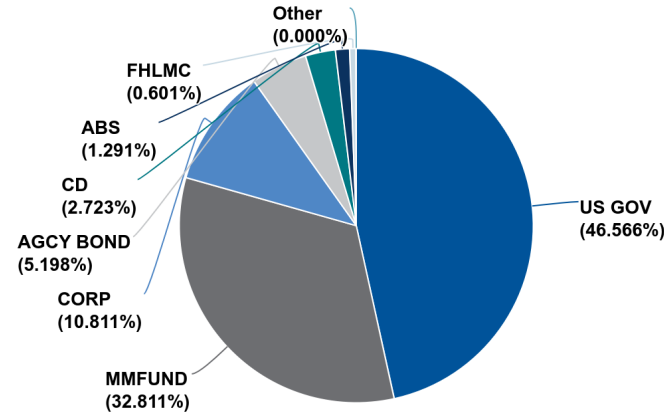


Chart calculated by: Ending Market Value + Accrued

ABS

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
17305EFW0 CCCIT 16A1 A1 ABS	0.922%	Fixed	Y	0.869	AAA Aaa	1,000,000.00	11/19/2019 11/19/2019	2.888 2.964	2,041.67	987,148.44	990,132.12 992,173.79	989,400.00 991,441.67
17305EFW0 CCCIT 16A1 A1 ABS	0.369%	Fixed	Y	0.869	AAA Aaa	400,000.00	11/19/2019 11/19/2019	2.888 2.964	816.67	394,859.38	396,052.85 396,869.52	395,760.00 396,576.67
17305EFW0 CCCIT 16A1 A1 ABS	1.291%	Fixed	Y	0.869	AAA Aaa	1,400,000.00	11/19/2019 11/19/2019	2.888 2.964	2,858.33	1,382,007.82	1,386,184.97 1,389,043.30	1,385,160.00 1,388,018.33

AGCY BOND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3135G0A78 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	0.927%	Fixed	N	1.030	AA+ Aaa	1,000,000.00	01/21/2020 01/21/2020	1.743 2.600	7,222.22	994,840.00	998,771.81 1,005,994.03	989,910.00 997,132.22
3137EAEK1 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	1.840%	Fixed	N	1.826	AA+ Aaa	2,000,000.00	11/17/2020 11/17/2020	1.989 2.569	4,583.33	1,993,480.00	1,995,807.26 2,000,390.59	1,974,700.00 1,979,283.33
3137EAEI9 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	2.430%	Fixed	N	2.041	AA+ Aaa	2,600,000.00	02/16/2021 02/16/2021	2.599 2.545	23,156.25	2,584,192.00	2,588,039.93 2,611,196.18	2,590,874.00 2,614,030.25

Security Type GASB 40 Trade Date

As of 12/31/2018

Fullerton, City of Agg (47979)

Dated: 01/11/2019

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
--- AGCY BOND	5.198%	Fixed	N	1.785	AA+ Aaa	5,600,000.00	11/06/2020 11/06/2020	2.229 2.563	34,961.81	5,572,512.00	5,582,618.99 5,617,580.79	5,555,484.00 5,590,445.81

CASH

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
CCYUSD Cash CASH	0.000%	Fixed	N	0.000	AAA Aaa	0.00	12/31/2018 12/31/2018	0.000 0.000	0.00	0.00	0.00 0.00	0.00 0.00
CCYUSD Cash CASH	0.000%	Fixed	N	0.000	AAA Aaa	0.00	12/31/2018 12/31/2018	0.000 0.000	0.00	0.00	0.00 0.00	0.00 0.00

CD

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
94768NJR6 Webster Bank, National Association CD	0.193%	Fixed	N	0.380	A-2 NA	208,000.00	05/21/2019 05/21/2019	1.982 2.337	420.56	206,209.12	207,862.69 208,283.25	207,571.52 207,992.08
02007GCX9 Ally Bank CD	0.229%	Fixed	N	2.298	NA NA	246,000.00	05/28/2021 05/28/2021	3.000 3.121	647.01	246,000.00	246,000.00 246,647.01	245,308.74 245,955.75
949763SY3 Wells Fargo Bank, National Association CD	0.229%	Fixed	N	2.484	A-2 NA	247,000.00	08/16/2021 08/16/2021	3.000 3.154	324.82	247,000.00	247,000.00 247,324.82	246,041.64 246,366.46
90348JFW5 UBS Bank USA CD	0.232%	Fixed	N	1.814	A-1 NA	249,000.00	11/23/2020 11/23/2020	3.100 3.025	232.63	249,000.00	249,000.00 249,232.63	249,341.13 249,573.76
34387ACY3 Flushing Bank CD	0.229%	Fixed	N	2.602	NA NA	249,000.00	09/29/2021 09/29/2021	2.750 3.172	318.92	249,000.00	249,000.00 249,318.92	246,238.59 246,557.51
06740KGR2 Barclays Bank Delaware CD	0.233%	Fixed	N	0.321	NR NR	250,000.00	04/29/2019 04/29/2019	2.066 2.416	832.88	248,035.00	249,873.02 250,705.89	249,580.00 250,412.88
140420PN4 Capital One Bank (USA), National Association CD	0.233%	Fixed	N	0.734	A-2 P-1	250,000.00	10/01/2019 10/01/2019	2.383 2.730	1,323.29	246,687.50	249,504.76 250,828.05	248,832.50 250,155.79
38147JXR8 Goldman Sachs Bank USA CD	0.233%	Fixed	N	0.286	A-1 P-1	250,000.00	04/16/2019 04/16/2019	2.129 2.493	1,028.42	247,885.00	249,878.38 250,906.81	249,605.00 250,633.42
48126YCZ4 JPMorgan Chase Bank, National Association CD	0.227%	Fixed	Y	1.528	A-2 P-1	248,000.00	07/28/2020 07/28/2020	1.750 2.921	772.88	248,000.00	248,000.00 248,772.88	243,550.88 244,323.76
254673WV4 Discover Bank CD	0.230%	Fixed	N	2.716	NA P-1	246,000.00	11/15/2021 11/15/2021	3.200 3.191	1,013.65	246,000.00	246,000.00 247,013.65	246,051.66 247,065.31
05580AMD3 BMW Bank of North America CD	0.228%	Fixed	N	2.144	NA P-1	246,000.00	03/29/2021 03/29/2021	2.700 3.096	1,710.54	246,000.00	246,000.00 247,710.54	243,894.24 245,604.78
17312QH44 Citibank (South Dakota), National Association CD	0.227%	Fixed	N	3.050	A-1 P-2	246,000.00	03/29/2022 03/29/2022	2.800 3.268	1,773.90	246,000.00	246,000.00 247,773.90	242,474.82 244,248.72
--- CD	2.723%	Fixed	---	1.708	A Aa3	2,935,000.00	10/16/2020 10/16/2020	2.578 2.916	10,399.51	2,925,816.62	2,934,118.85 2,944,518.36	2,918,490.72 2,928,890.23

Security Type GASB 40 Trade Date

As of 12/31/2018

Fullerton, City of Agg (47979)

Dated: 01/11/2019

CORP

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
64952WBY8 NEW YORK LIFE GLOBAL FUNDING CORP	0.232%	Fixed	N	1.080	AA+ Aaa	250,000.00	02/11/2020 02/11/2020	1.954 3.004	1,895.83	249,952.50	249,989.04 251,884.88	247,137.50 249,033.33
30231GAP7 EXXON MOBIL CORP CORP	0.747%	Fixed	N	0.166	AA+ Aaa	800,000.00	03/01/2019 03/01/2019	1.394 2.771	4,554.67	807,152.00	800,406.55 804,961.22	798,568.00 803,122.67
478160CH5 JOHNSON & JOHNSON CORP	0.276%	Fixed	N	1.804	AAA Aaa	300,000.00	11/10/2020 11/10/2020	1.987 2.769	828.75	299,679.00	299,798.46 300,627.21	295,575.00 296,403.75
30231GAP7 EXXON MOBIL CORP CORP	0.187%	Fixed	N	0.166	AA+ Aaa	200,000.00	03/01/2019 03/01/2019	1.393 2.771	1,138.67	201,788.00	200,101.93 201,240.60	199,642.00 200,780.67
037833DH0 APPLE INC CORP	1.082%	Fixed	N	0.850	AA+ Aa1	1,170,000.00	11/13/2019 11/13/2019	1.825 2.758	2,808.00	1,169,426.70	1,169,749.72 1,172,557.72	1,160,452.80 1,163,260.80
037833DH0 APPLE INC CORP	0.610%	Fixed	N	0.850	AA+ Aa1	660,000.00	11/13/2019 11/13/2019	1.825 2.758	1,584.00	659,676.60	659,858.82 661,442.82	654,614.40 656,198.40
931142DY6 WAL-MART STORES INC CORP	0.195%	Fixed	N	0.758	AA Aa2	210,000.00	10/09/2019 10/09/2019	1.751 2.671	837.08	209,995.80	209,998.16 210,835.25	208,527.90 209,364.98
931142EG4 WALMART INC CORP	1.513%	Fixed	N	1.437	AA Aa2	1,625,000.00	06/23/2020 06/23/2020	2.866 2.786	1,029.17	1,624,496.25	1,624,621.02 1,625,650.19	1,626,478.75 1,627,507.92
931142DY6 WAL-MART STORES INC CORP	0.056%	Fixed	N	0.758	AA Aa2	60,000.00	10/09/2019 10/09/2019	1.751 2.671	239.17	59,998.80	59,999.48 60,238.64	59,579.40 59,818.57
931142EG4 WALMART INC CORP	0.652%	Fixed	N	1.437	AA Aa2	700,000.00	06/23/2020 06/23/2020	2.866 2.786	443.33	699,783.00	699,836.75 700,280.08	700,637.00 701,080.33
19416QEF3 COLGATE-PALMOLIVE CO CORP	0.746%	Fixed	N	0.204	AA- Aa3	800,000.00	03/15/2019 03/15/2019	1.774 2.875	4,122.22	799,312.00	799,961.45 804,083.67	798,136.00 802,258.22
89236TEJ0 TOYOTA MOTOR CREDIT CORP CORP	0.865%	Fixed	N	0.993	AA- Aa3	930,000.00	01/10/2020 01/10/2020	2.246 3.154	9,718.50	929,172.30	929,570.72 939,289.22	921,118.50 930,837.00
19416QEF3 COLGATE-PALMOLIVE CO CORP	0.186%	Fixed	N	0.204	AA- Aa3	200,000.00	03/15/2019 03/15/2019	1.774 2.875	1,030.56	199,828.00	199,990.54 201,021.09	199,534.00 200,564.56
89236TEJ0 TOYOTA MOTOR CREDIT CORP CORP	0.228%	Fixed	N	0.993	AA- Aa3	245,000.00	01/10/2020 01/10/2020	2.246 3.154	2,560.25	244,781.95	244,886.91 247,447.16	242,660.25 245,220.50
89236TDU6 TOYOTA MOTOR CREDIT CORP CORP	0.230%	Fixed	N	1.261	AA- Aa3	250,000.00	04/17/2020 04/17/2020	2.761 3.011	1,002.08	245,985.00	247,447.46 248,449.54	246,652.50 247,654.58
17275RAX0 CISCO SYSTEMS INC CORP	0.417%	Fixed	N	1.417	AA- A1	450,000.00	06/15/2020 06/15/2020	2.717 2.835	490.00	447,430.50	448,300.29 448,790.29	447,543.00 448,033.00
02665WBZ3 AMERICAN HONDA FINANCE CORP CORP	0.592%	Fixed	N	0.849	A+ A2	640,000.00	11/13/2019 11/13/2019	2.029 2.919	1,706.67	639,641.60	639,842.50 641,549.16	634,995.20 636,701.87
02665WCH2 AMERICAN HONDA FINANCE CORP CORP	0.279%	Fixed	N	1.414	A+ A2	300,000.00	06/16/2020 06/16/2020	3.074 3.162	375.00	299,595.00	299,686.64 300,061.64	299,310.00 299,685.00
02665WCP4 AMERICAN HONDA FINANCE CORP CORP	0.749%	Fixed	N	2.776	A+ A2	800,000.00	12/10/2021 12/10/2021	3.392 3.200	1,575.00	799,616.00	799,618.90 801,193.90	803,888.00 805,463.00
02665WBZ3 AMERICAN HONDA FINANCE CORP CORP	0.162%	Fixed	N	0.849	A+ A2	175,000.00	11/13/2019 11/13/2019	2.029 2.919	466.67	174,902.00	174,956.93 175,423.60	173,631.50 174,098.17

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02665WCH2 AMERICAN HONDA FINANCE CORP CORP	0.139%	Fixed	N	1.414	A+ A2	150,000.00	06/16/2020 06/16/2020	3.074 3.162	187.50	149,797.50	149,843.32 150,030.82	149,655.00 149,842.50
02665WCP4 AMERICAN HONDA FINANCE CORP CORP	0.304%	Fixed	N	2.776	A+ A2	325,000.00	12/10/2021 12/10/2021	3.392 3.200	639.84	324,844.00	324,845.18 325,485.02	326,579.50 327,219.34
375558BR3 GILEAD SCIENCES INC CORP	0.301%	Fixed	N	0.704	A A3	325,000.00	09/20/2019 09/20/2019	1.868 3.112	1,686.84	324,886.25	324,958.77 326,645.61	322,097.75 323,784.59
375558BR3 GILEAD SCIENCES INC CORP	0.065%	Fixed	N	0.704	A A3	70,000.00	09/20/2019 09/20/2019	1.868 3.112	363.32	69,975.50	69,991.12 70,354.44	69,374.90 69,738.22
--- CORP	10.811%	Fixed	N	1.129	AA- Aa3	11,635,000.00	03/02/2020 03/02/2020	2.308 2.909	41,283.11	11,631,716.25	11,628,260.65 11,669,543.77	11,586,388.85 11,627,671.96

FHLMC

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3137BEF58 FHMS K503 A2 FHLMC	0.601%	Fixed	Y	0.382	AA+ Aaa	647,370.87	04/12/2019 08/25/2019	1.335 2.951	1,324.95	665,679.33	649,759.57 651,084.52	645,072.70 646,397.65
3137BEF58 FHMS K503 A2 FHLMC	0.601%	Fixed	Y	0.382	AA+ Aaa	647,370.87	04/12/2019 08/25/2019	1.335 2.951	1,324.95	665,679.33	649,759.57 651,084.52	645,072.70 646,397.65

MMFUND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
31846V203 FIRST AMER:GVT OBLG Y MMFUND	0.396%	Fixed	N	0.000	AAAm Aaa	426,365.04	12/31/2018 12/31/2018	2.010 2.010	0.00	426,365.04	426,365.04 426,365.04	426,365.04 426,365.04
31846V203 FIRST AMER:GVT OBLG Y MMFUND	0.120%	Fixed	N	0.000	AAAm Aaa	128,975.94	12/31/2018 12/31/2018	2.010 2.010	0.00	128,975.94	128,975.94 128,975.94	128,975.94 128,975.94
LAIFUND POOLED MONEY INVESTMENT ACCOUNT MMFUND	32.265%	Fixed	N	0.000	NA NA	34,702,919.47	12/31/2018 12/31/2018	2.290 2.290	0.00	34,702,919.47	34,702,919.47 34,702,919.47	34,702,919.47 34,702,919.47
LAIFRDA POOLED MONEY INVESTMENT ACCOUNT MMFUND	0.029%	Fixed	N	0.000	NA NA	31,702.00	12/31/2018 12/31/2018	2.290 2.290	0.00	31,702.00	31,702.00 31,702.00	31,702.00 31,702.00
--- MMFUND	32.811%	Fixed	N	0.000	AAA Aaa	35,289,962.45	12/31/2018 12/31/2018	2.286 2.286	0.00	35,289,962.45	35,289,962.45 35,289,962.45	35,289,962.45 35,289,962.45

US GOV

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
912828XE5 UNITED STATES TREASURY US GOV	0.917%	Fixed	N	1.386	AA+ Aaa	1,000,000.00	05/31/2020 05/31/2020	1.701 2.568	1,318.68	990,468.75	997,202.36 998,521.04	985,240.00 986,558.68

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912828G61 UNITED STATES TREASURY US GOV	0.921%	Fixed	N	0.899	AA+ Aaa	1,000,000.00	11/30/2019 11/30/2019	0.916 2.648	1,318.68	1,018,984.38	1,005,290.85 1,006,609.53	989,680.00 990,998.68
912828XU9 UNITED STATES TREASURY US GOV	2.109%	Fixed	N	1.427	AA+ Aaa	2,300,000.00	06/15/2020 06/15/2020	1.480 2.528	1,611.26	2,301,257.81	2,300,644.51 2,302,255.77	2,266,397.00 2,268,008.26
912828X21 UNITED STATES TREASURY US GOV	2.117%	Fixed	N	1.261	AA+ Aaa	2,300,000.00	04/15/2020 04/15/2020	1.451 2.561	7,392.86	2,302,964.84	2,301,420.80 2,308,813.65	2,269,249.00 2,276,641.86
912828W63 UNITED STATES TREASURY US GOV	2.125%	Fixed	N	1.177	AA+ Aaa	2,300,000.00	03/15/2020 03/15/2020	1.428 2.574	11,150.55	2,311,679.69	2,305,372.42 2,316,522.97	2,274,240.00 2,285,390.55
912828XM7 UNITED STATES TREASURY US GOV	1.569%	Fixed	N	1.540	AA+ Aaa	1,700,000.00	07/31/2020 07/31/2020	1.521 2.550	11,560.46	1,704,914.06	1,702,747.76 1,714,308.22	1,675,724.00 1,687,284.46
912828VP2 UNITED STATES TREASURY US GOV	2.032%	Fixed	N	1.535	AA+ Aaa	2,185,000.00	07/31/2020 07/31/2020	1.602 2.541	18,287.50	2,208,898.44	2,198,541.05 2,216,828.55	2,166,755.25 2,185,042.75
912828MP2 UNITED STATES TREASURY US GOV	2.081%	Fixed	N	1.084	AA+ Aaa	2,185,000.00	02/15/2020 02/15/2020	1.515 2.639	29,917.58	2,291,518.75	2,236,096.14 2,266,013.71	2,208,685.40 2,238,602.98
912828VZ0 UNITED STATES TREASURY US GOV	1.561%	Fixed	N	1.696	AA+ Aaa	1,685,000.00	09/30/2020 09/30/2020	1.738 2.529	8,610.16	1,697,440.04	1,692,545.73 1,701,155.90	1,669,818.15 1,678,428.31
9128284B3 UNITED STATES TREASURY US GOV	2.474%	Fixed	N	2.120	AA+ Aaa	2,650,000.00	03/15/2021 03/15/2021	2.431 2.508	18,776.93	2,645,755.87	2,646,829.65 2,665,606.58	2,642,447.50 2,661,224.43
912828A83 UNITED STATES TREASURY US GOV	0.742%	Fixed	N	1.941	AA+ Aaa	800,000.00	12/31/2020 12/31/2020	2.407 2.501	52.49	799,312.50	799,508.29 799,560.77	798,048.00 798,100.49
9128284P2 UNITED STATES TREASURY US GOV	2.059%	Fixed	N	2.281	AA+ Aaa	2,200,000.00	05/15/2021 05/15/2021	2.769 2.492	7,497.93	2,191,492.19	2,192,782.80 2,200,280.73	2,206,666.00 2,214,163.93
9128284J6 UNITED STATES TREASURY US GOV	2.048%	Fixed	N	1.297	AA+ Aaa	2,200,000.00	04/30/2020 04/30/2020	2.661 2.582	8,948.90	2,189,257.82	2,191,848.33 2,200,797.22	2,194,038.00 2,202,986.90
912828A42 UNITED STATES TREASURY US GOV	1.559%	Fixed	N	1.862	AA+ Aaa	1,690,000.00	11/30/2020 11/30/2020	2.729 2.508	2,971.43	1,662,273.44	1,667,202.55 1,670,173.98	1,674,029.50 1,677,000.93
912828Y20 UNITED STATES TREASURY US GOV	2.384%	Fixed	N	2.415	AA+ Aaa	2,525,000.00	07/15/2021 07/15/2021	2.896 2.485	30,619.06	2,506,654.31	2,508,363.59 2,538,982.64	2,533,610.25 2,564,229.31
9128285A4 UNITED STATES TREASURY US GOV	1.652%	Fixed	N	2.573	AA+ Aaa	1,750,000.00	09/15/2021 09/15/2021	2.900 2.486	14,357.73	1,742,548.83	1,743,201.97 1,757,559.71	1,761,970.00 1,776,327.73
9128285L0 UNITED STATES TREASURY US GOV	1.675%	Fixed	N	2.736	AA+ Aaa	1,775,000.00	11/15/2021 11/15/2021	2.701 2.473	6,625.60	1,783,528.32	1,783,436.08 1,790,061.68	1,794,631.50 1,801,257.10
912828F21 UNITED STATES TREASURY US GOV	1.643%	Fixed	N	2.636	AA+ Aaa	1,775,000.00	09/30/2021 09/30/2021	2.687 2.488	9,636.93	1,748,444.33	1,748,752.45 1,758,389.39	1,757,977.75 1,767,614.68
912828B90 UNITED STATES TREASURY US GOV	1.389%	Fixed	N	2.087	AA+ Aaa	1,500,000.00	02/28/2021 02/28/2021	1.549 2.505	10,193.37	1,532,109.38	1,514,307.94 1,524,501.31	1,484,115.00 1,494,308.37
912828V31 UNITED STATES TREASURY US GOV	0.416%	Fixed	N	1.017	AA+ Aaa	450,000.00	01/15/2020 01/15/2020	1.383 2.613	2,858.36	449,912.11	449,961.63 452,819.99	444,316.50 447,174.86
912828U73 UNITED STATES TREASURY US GOV	0.414%	Fixed	N	0.940	AA+ Aaa	450,000.00	12/15/2019 12/15/2019	1.380 2.645	288.98	449,947.27	449,978.61 450,267.59	444,636.00 444,924.98
912828X96 UNITED STATES TREASURY US GOV	0.505%	Fixed	N	1.344	AA+ Aaa	550,000.00	05/15/2020 05/15/2020	1.429 2.565	1,071.13	551,009.77	550,524.84 551,595.98	542,146.00 543,217.13

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912828W63 UNITED STATES TREASURY US GOV	0.416%	Fixed	N	1.177	AA+ Aaa	450,000.00	03/15/2020 03/15/2020	1.413 2.574	2,181.63	452,337.89	451,132.44 453,314.07	444,960.00 447,141.63
9128282Q2 UNITED STATES TREASURY US GOV	0.506%	Fixed	N	1.582	AA+ Aaa	550,000.00	08/15/2020 08/15/2020	1.463 2.541	3,116.17	550,580.08	550,326.57 553,442.74	540,936.00 544,052.17
912828XH8 UNITED STATES TREASURY US GOV	0.504%	Fixed	N	1.469	AA+ Aaa	550,000.00	06/30/2020 06/30/2020	1.449 2.555	24.69	552,642.58	551,431.71 551,456.40	542,520.00 542,544.69
912828RC6 UNITED STATES TREASURY US GOV	0.464%	Fixed	N	2.515	AA+ Aaa	500,000.00	08/15/2021 08/15/2021	1.629 2.490	4,013.25	509,375.00	506,340.66 510,353.91	495,385.00 499,398.25
912828WR7 UNITED STATES TREASURY US GOV	0.461%	Fixed	N	2.418	AA+ Aaa	500,000.00	06/30/2021 06/30/2021	1.616 2.475	29.35	509,316.41	506,200.17 506,229.52	495,785.00 495,814.35
912828F96 UNITED STATES TREASURY US GOV	0.460%	Fixed	N	2.724	AA+ Aaa	500,000.00	10/31/2021 10/31/2021	1.658 2.475	1,712.71	506,796.88	504,709.60 506,422.31	493,535.00 495,247.71
912828U81 UNITED STATES TREASURY US GOV	0.229%	Fixed	N	2.890	AA+ Aaa	250,000.00	12/31/2021 12/31/2021	1.684 2.477	13.81	253,251.95	252,296.50 252,310.32	246,572.50 246,586.31
912828W55 UNITED STATES TREASURY US GOV	0.459%	Fixed	N	3.028	AA+ Aaa	500,000.00	02/28/2022 02/28/2022	1.709 2.476	3,185.43	503,554.69	502,546.37 505,731.80	490,905.00 494,090.43
9128282P4 UNITED STATES TREASURY US GOV	0.367%	Fixed	N	3.412	AA+ Aaa	400,000.00	07/31/2022 07/31/2022	1.762 2.483	3,138.59	402,109.38	401,568.45 404,707.04	391,704.00 394,842.59
912828WZ9 UNITED STATES TREASURY US GOV	0.455%	Fixed	N	3.201	AA+ Aaa	500,000.00	04/30/2022 04/30/2022	1.735 2.479	1,498.62	500,332.03	500,244.07 501,742.69	488,410.00 489,908.62
912828SF8 UNITED STATES TREASURY US GOV	0.185%	Fixed	N	2.985	AA+ Aaa	200,000.00	02/15/2022 02/15/2022	1.834 2.471	1,510.87	201,382.81	201,002.26 202,513.13	197,180.00 198,690.87
912828XM7 UNITED STATES TREASURY US GOV	0.438%	Fixed	N	1.540	AA+ Aaa	475,000.00	07/31/2020 07/31/2020	1.601 2.550	3,230.13	475,315.43	475,180.58 478,410.71	468,217.00 471,447.13
912828MP2 UNITED STATES TREASURY US GOV	0.191%	Fixed	N	1.084	AA+ Aaa	200,000.00	02/15/2020 02/15/2020	1.515 2.639	2,738.45	209,750.00	204,676.99 207,415.44	202,168.00 204,906.45
9128282W9 UNITED STATES TREASURY US GOV	0.114%	Fixed	N	3.573	AA+ Aaa	125,000.00	09/30/2022 09/30/2022	1.921 2.486	598.82	124,726.56	124,792.38 125,391.20	122,282.50 122,881.32
912828M49 UNITED STATES TREASURY US GOV	0.274%	Fixed	N	3.656	AA+ Aaa	300,000.00	10/31/2022 10/31/2022	2.109 2.489	963.40	296,753.91	297,435.21 298,398.61	293,304.00 294,267.40
9128284A5 UNITED STATES TREASURY US GOV	0.306%	Fixed	N	3.889	AA+ Aaa	325,000.00	02/28/2023 02/28/2023	2.554 2.495	2,898.74	326,053.71	325,902.17 328,800.91	326,657.50 329,556.24
9128283C2 UNITED STATES TREASURY US GOV	0.458%	Fixed	N	3.649	AA+ Aaa	500,000.00	10/31/2022 10/31/2022	2.539 2.487	1,712.71	488,398.44	490,233.28 491,945.98	491,145.00 492,857.71
912828VP2 UNITED STATES TREASURY US GOV	0.163%	Fixed	N	1.535	AA+ Aaa	175,000.00	07/31/2020 07/31/2020	2.323 2.541	1,464.67	173,714.84	174,126.44 175,591.12	173,538.75 175,003.42
912828A83 UNITED STATES TREASURY US GOV	0.649%	Fixed	N	1.941	AA+ Aaa	700,000.00	12/31/2020 12/31/2020	2.363 2.501	45.93	700,218.75	700,168.79 700,214.72	698,292.00 698,337.93
912828F39 UNITED STATES TREASURY US GOV	0.357%	Fixed	N	0.733	AA+ Aaa	385,000.00	09/30/2019 09/30/2019	2.209 2.631	1,721.39	382,398.24	383,703.90 385,425.29	382,501.35 384,222.74
912828B58 UNITED STATES TREASURY US GOV	0.651%	Fixed	N	2.007	AA+ Aaa	700,000.00	01/31/2021 01/31/2021	2.385 2.516	6,224.86	695,023.44	696,330.81 702,555.67	694,470.00 700,694.86

Security Type GASB 40 Trade Date

Fullerton, City of Agg (47979)

As of 12/31/2018

Dated: 01/11/2019

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
912828WY2 UNITED STATES TREASURY US GOV	0.443%	Fixed	N	2.471	AA+ Aaa	475,000.00	07/31/2021 07/31/2021	2.438 2.478	4,472.49	472,142.58	472,778.73 477,251.22	472,302.00 476,774.49
9128283S7 UNITED STATES TREASURY US GOV	0.442%	Fixed	N	1.056	AA+ Aaa	475,000.00	01/31/2020 01/31/2020	2.252 2.615	3,975.54	472,847.66	473,729.72 477,705.26	471,893.50 475,869.04
912828W89 UNITED STATES TREASURY US GOV	0.825%	Fixed	N	3.111	AA+ Aaa	900,000.00	03/31/2022 03/31/2022	2.625 2.480	4,311.47	874,828.13	879,135.55 883,447.01	883,107.00 887,418.47
9128284U1 UNITED STATES TREASURY US GOV	0.327%	Fixed	N	4.222	AA+ Aaa	350,000.00	06/30/2023 06/30/2023	2.855 2.503	25.38	346,322.27	346,621.65 346,647.03	351,813.00 351,838.38
9128284L1 UNITED STATES TREASURY US GOV	0.330%	Fixed	N	4.046	AA+ Aaa	350,000.00	04/30/2023 04/30/2023	2.852 2.498	1,648.48	348,414.06	348,555.08 350,203.56	353,598.00 355,246.48
912828Q29 UNITED STATES TREASURY US GOV	0.560%	Fixed	N	4.061	AA+ Aaa	625,000.00	03/31/2023 03/31/2023	2.964 2.500	2,395.26	586,621.09	588,757.10 591,152.36	599,962.50 602,357.76
912828Y61 UNITED STATES TREASURY US GOV	0.594%	Fixed	N	4.239	AA+ Aaa	625,000.00	07/31/2023 07/31/2023	2.968 2.503	7,192.60	618,872.07	619,193.44 626,386.03	631,650.00 638,842.60
912828WE6 UNITED STATES TREASURY US GOV	0.542%	Fixed	N	4.524	AA+ Aaa	575,000.00	11/15/2023 11/15/2023	2.719 2.511	2,053.00	575,808.59	575,804.08 577,857.08	581,256.00 583,309.00
--- UNITED STATES TREASURY US GOV	46.566%	Fixed	N	2.023	AA+ Aaa	50,130,000.00	02/07/2021 02/07/2021	2.083 2.530	273,165.00	50,190,262.37	50,091,485.07 50,364,650.07	49,810,471.40 50,083,636.40

Summary

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
---	100.000%	Fixed	---	1.217	AA Aa1	107,637,333.32	04/06/2020 04/07/2020	2.200 2.511	363,992.71	107,657,956.84	107,562,390.55 107,926,383.26	107,191,030.12 107,555,022.83

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Ending Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Additional Disclosure:

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