



**City of Fullerton - Aggregate**  
Investment Report

04/01/2022 to 06/30/2022



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### Disclaimers

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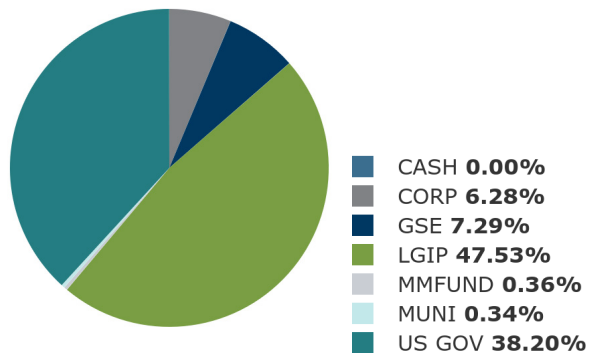
## Portfolio Characteristics

	03/31/22	06/30/22
Duration	2.018	1.823
Years to Effective Maturity	1.234	0.985
Years to Final Maturity	1.237	0.986
Coupon Rate	1.280	1.237
Book Yield	0.525	0.685
Market Yield	1.417	1.623
Benchmark Yield	2.263	2.988

## Portfolio Summary

Summary	03/31/22	06/30/22
Historical Cost	\$180,513,153.32	\$223,842,052.14
Book Value	180,492,018.81	223,833,234.04
Accrued Interest	160,641.42	193,552.94
Net Pending Transactions	2.35	202.02
<b>Book Value Plus Accrued</b>	<b>\$180,652,662.58</b>	<b>\$224,026,989.00</b>
Net Unrealized Gain/Loss	(3,442,087.46)	(4,053,042.68)
<b>Market Value Plus Accrued</b>	<b>\$177,210,575.12</b>	<b>\$219,973,946.32</b>

## Asset Allocation



## Income Summary

Period Income	Income
Interest Income	\$281,825.97
Net Amortization/Accretion Income	20,802.77
Net Realized Gain/Loss	(258,322.65)
<b>Net Income</b>	<b>\$44,306.09</b>

Detail may not add to total due to rounding.

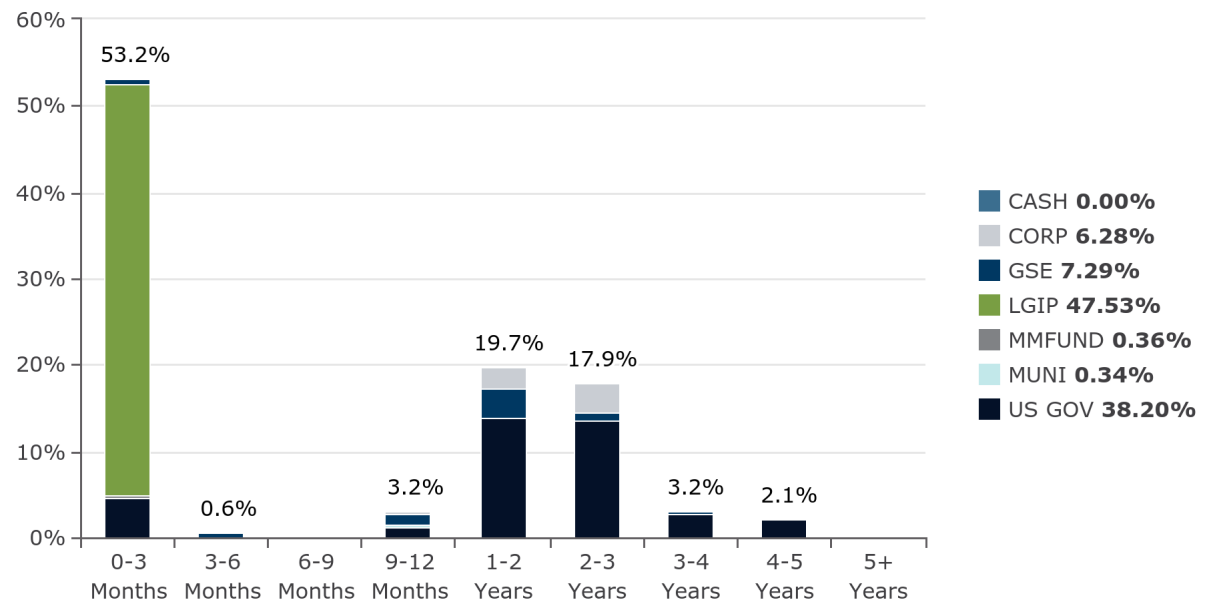
## Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$202.02	--	--	--	--	--	--	--	--	<b>\$202.02</b>
CORP				1,128,532.13	5,098,228.81	7,592,779.20				<b>13,819,540.14</b>
FED INST (GSE)	1,687,411.19	1,387,499.93		2,539,779.50	7,886,201.01	1,789,882.38	754,961.49			<b>16,045,735.50</b>
LGIP	104,549,381.08									<b>104,549,381.08</b>
MMFUND	783,255.40									<b>783,255.40</b>
MUNI				752,080.42						<b>752,080.42</b>
US GOV	9,988,445.00			2,653,166.92	30,304,446.77	30,072,507.85	6,343,653.22	4,661,532.00		<b>84,023,751.76</b>
<b>TOTAL</b>	<b>\$117,008,694.69</b>	<b>\$1,387,499.93</b>	<b>--</b>	<b>\$7,073,558.98</b>	<b>\$43,288,876.59</b>	<b>\$39,455,169.42</b>	<b>\$7,098,614.70</b>	<b>\$4,661,532.00</b>	<b>--</b>	<b>\$219,973,946.32</b>

## Top Ten Holdings

Issuer	Value
United States	38.20%
(LAIFUND) State of California City	33.12%
(LAIFCRE) State of California Covid Relief Emergency	11.97%
Federal Home Loan Mortgage Corporation	4.61%
(LAIFRDA) State of California Successor Agency	2.44%
Federal National Mortgage Association	1.63%
Amazon.com, Inc.	1.54%
PACCAR Inc.	1.27%
Caterpillar Inc.	1.21%
Toyota Motor Corporation	1.17%

## Maturity Distribution by Type



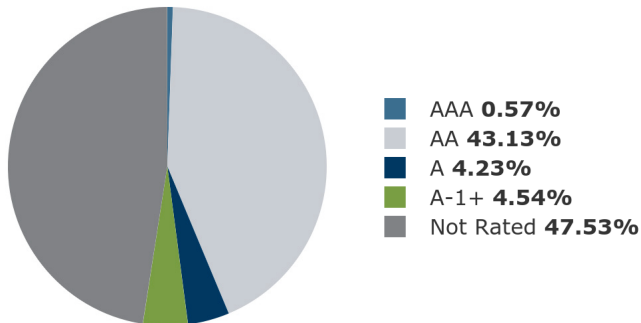
## S&P Rating Distribution

S&P Rating Distribution	Jun 30, 2022 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$9,988,445.00	4.54%
A-1		
A-2		
<b>Total Short Term Ratings</b>	<b>\$9,988,445.00</b>	<b>4.54%</b>
<b>Long Term Rating Distribution</b>		
AAA	\$1,248,920.01	0.57%
AA	\$94,873,531.05	43.13%
A	\$9,313,669.18	4.23%
Below A		
Not Rated	\$104,549,381.08	47.53%
<b>Total Long Term Ratings</b>	<b>\$209,985,501.32</b>	<b>95.46%</b>
<b>Portfolio Total</b>	<b>\$219,973,946.32</b>	<b>100.00%</b>

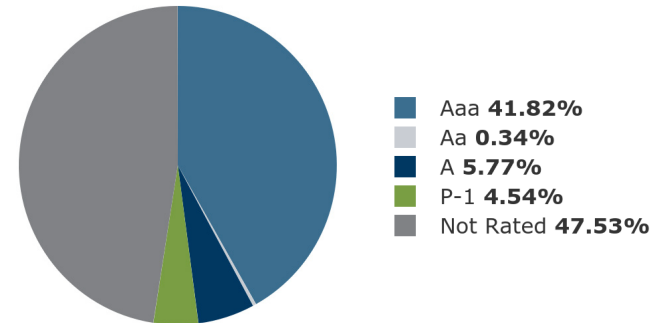
## Moody's Rating Distribution

Moody's Rating Distribution	Jun 30, 2022 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$9,988,445.00	4.54%
P-2		
<b>Total Short Term Ratings</b>	<b>\$9,988,445.00</b>	<b>4.54%</b>
<b>Long Term Rating Distribution</b>		
Aaa	\$91,993,031.81	41.82%
Aa	\$752,080.42	0.34%
A	\$12,691,008.01	5.77%
Below A		
Not Rated	\$104,549,381.08	47.53%
<b>Total Long Term Ratings</b>	<b>\$209,985,501.32</b>	<b>95.46%</b>
<b>Portfolio Total</b>	<b>\$219,973,946.32</b>	<b>100.00%</b>

## Allocation by Standard and Poor's Rating



## Allocation by Moody's Rating



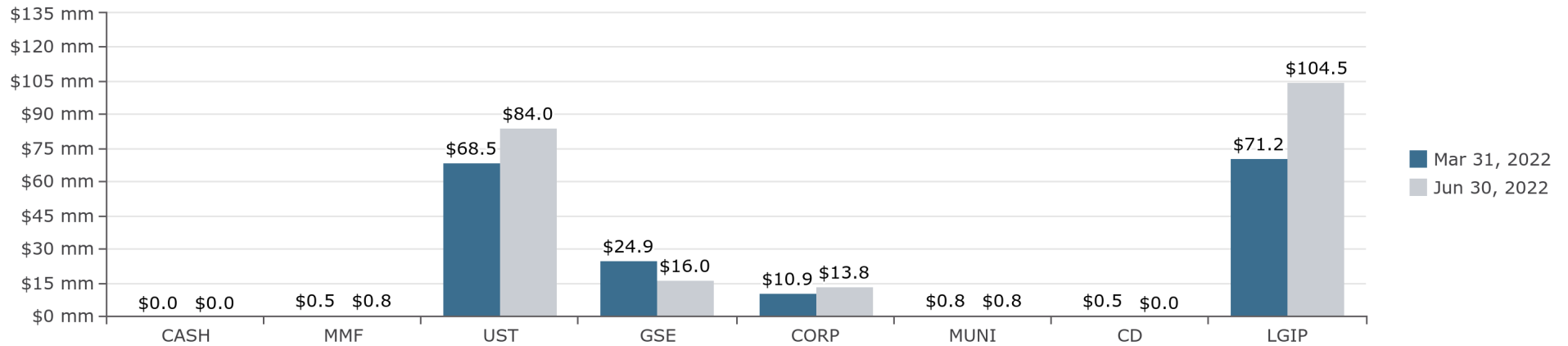
# Portfolio Overview

04/01/2022 to 06/30/2022

## Market Value Basis Security Distribution

Security Distribution	Mar 31, 2022 Ending Balance	Mar 31, 2022 Portfolio Allocation	Jun 30, 2022 Ending Balance	Jun 30, 2022 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$2.35	0.00%	\$202.02	0.00%	0.00%	0.00%
U.S. Treasury Notes	\$68,487,952.55	38.65%	\$84,023,751.76	38.20%	(0.45%)	1.00%
Federal Instrumentality (GSE)	24,922,199.50	14.06%	16,045,735.50	7.29%	(6.77%)	0.84%
Money Market Funds	\$524,925.73	0.30%	\$783,255.40	0.36%	0.06%	0.99%
Corporate Notes	10,859,213.91	6.13%	13,819,540.14	6.28%	0.15%	1.25%
CD	495,314.01	0.28%			(0.28%)	
Local Government Investment Pool	71,163,242.86	40.16%	104,549,381.08	47.53%	7.37%	0.32%
Municipal Bonds	757,724.21	0.43%	752,080.42	0.34%	(0.09%)	0.66%
<b>Portfolio Total</b>	<b>\$177,210,575.12</b>	<b>100.00%</b>	<b>\$219,973,946.32</b>	<b>100.00%</b>		<b>0.69%</b>

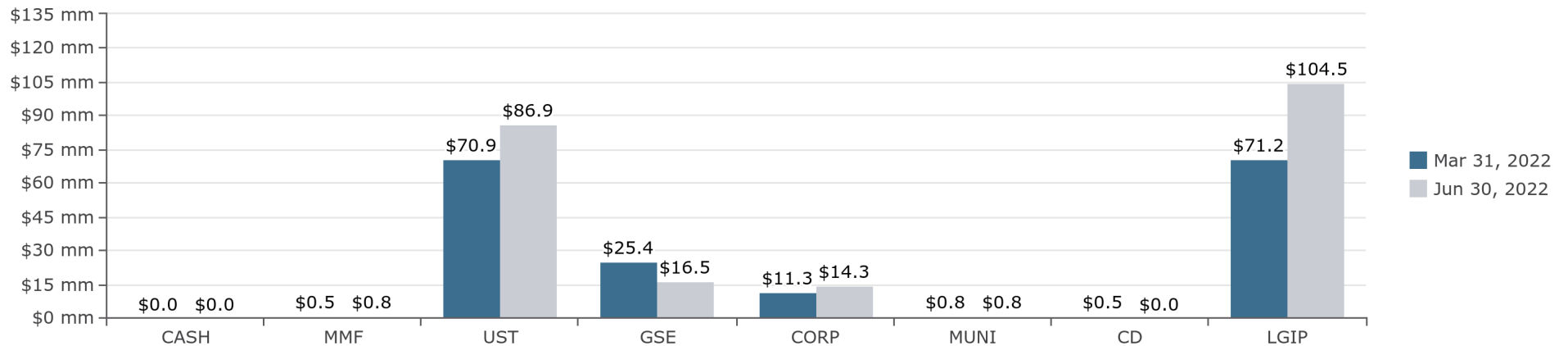
## Asset Balance by Security Type



## Historic Cost Basis Security Distribution

Security Distribution	Mar 31, 2022 Ending Balance	Mar 31, 2022 Portfolio Allocation	Jun 30, 2022 Ending Balance	Jun 30, 2022 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$2.35	0.00%	\$202.02	0.00%	0.00%	0.00%
U.S. Treasury Notes	\$70,888,578.96	39.27%	\$86,864,682.35	38.81%	(0.46%)	1.00%
Federal Instrumentality (GSE)	25,426,303.82	14.09%	16,548,371.76	7.39%	(6.69%)	0.84%
Money Market Funds	\$524,925.73	0.29%	\$783,255.40	0.35%	0.06%	0.99%
Corporate Notes	11,253,101.95	6.23%	14,331,361.55	6.40%	0.17%	1.25%
CD	492,000.00	0.27%			(0.27%)	
Local Government Investment Pool	71,163,242.86	39.42%	104,549,381.08	46.71%	7.28%	0.32%
Municipal Bonds	765,000.00	0.42%	765,000.00	0.34%	(0.08%)	0.66%
<b>Portfolio Total</b>	<b>\$180,513,155.67</b>	<b>100.00%</b>	<b>\$223,842,254.16</b>	<b>100.00%</b>		<b>0.69%</b>

## Asset Balance by Security Type



# Portfolio Holdings

04/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
<b>CASH</b>								<b>0.00%</b>			
Receivable CCYUSD 0.00%	06/30/22 06/30/22 0.00	-- --	202.02	\$202.02 \$202.02	\$202.02 1.00	\$202.02 \$0.00	\$0.00	0.00%	N --	0.00% -- --	AAA Aaa
<b>CASH TOTAL</b>	<b>06/30/22 06/30/22 0.00</b>	<b>-- --</b>	<b>202.02</b>	<b>\$202.02 \$202.02</b>	<b>\$202.02 1.00</b>	<b>\$202.02 \$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>N --</b>	<b>0.00% -- --</b>	<b>AAA Aaa</b>
<b>MMFUND</b>								<b>0.00%</b>			
FIRST AMER:GVT OBLG Y 31846V203 0.99%	06/30/22 06/30/22 0.00	-- --	783,255.40	\$783,255.40 \$783,255.40	\$783,255.40 1.00	\$783,255.40 \$0.00	(\$0.00)	0.36%	N --	0.99% -- --	AAAm Aaa
<b>MMFUND TOTAL</b>	<b>06/30/22 06/30/22 0.00</b>	<b>-- --</b>	<b>783,255.40</b>	<b>\$783,255.40 \$783,255.40</b>	<b>\$783,255.40 1.00</b>	<b>\$783,255.40 \$0.00</b>	<b>(\$0.00)</b>	<b>0.36%</b>	<b>N --</b>	<b>0.99% -- --</b>	<b>AAAm Aaa</b>
<b>US GOV</b>								<b>0.00%</b>			
UNITED STATES TREASURY 912796X20 0.00%	07/19/22 07/19/22 0.05	05/16/22 05/18/22	5,000,000.00	\$4,993,073.20 \$4,997,988.99	\$4,997,345.00 99.95	\$4,997,345.00 \$0.00	(\$643.99)	2.27%	N --	0.82% 1.02% --	A-I+ P-I
UNITED STATES TREASURY 912796T41 0.00%	08/18/22 08/18/22 0.13	05/16/22 05/18/22	5,000,000.00	4,986,806.94 4,993,116.66	4,991,100.00 99.82	4,991,100.00 0.00	(2,016.66)	2.27%	N --	1.05% 1.33% --	A-I+ P-I
UNITED STATES TREASURY 912828ZU7 0.25%	06/15/23 06/15/23 0.94	09/03/20 09/08/20	1,025,000.00	1,028,203.13 1,026,108.10	999,335.02 97.50	999,447.05 112.02	(26,773.08)	0.45%	N --	0.14% 2.92% --	AA+ Aaa
UNITED STATES TREASURY 91282CCK5 0.12%	06/30/23 06/30/23 0.99	09/01/21 09/03/21	1,700,000.00	1,698,605.47 1,699,236.79	1,653,714.10 97.28	1,653,719.87 5.77	(45,522.69)	0.75%	N --	0.17% 2.91% --	AA+ Aaa
UNITED STATES TREASURY 91282CAF8 0.12%	08/15/23 08/15/23 1.11	-- --	2,540,000.00	2,535,967.18 2,538,269.32	2,460,724.06 96.88	2,461,916.88 1,192.82	(77,545.26)	1.12%	N --	0.19% 2.96% --	AA+ Aaa
UNITED STATES TREASURY 9128282D1 1.38%	08/31/23 08/31/23 1.14	01/06/21 01/08/21	1,100,000.00	1,134,761.72 1,115,364.27	1,080,234.10 98.20	1,085,289.47 5,055.37	(35,130.17)	0.49%	N --	0.18% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 91282CAK7 0.12%	09/15/23 09/15/23 1.19	01/06/21 01/08/21	1,100,000.00	1,098,152.34 1,099,167.83	1,063,734.10 96.70	1,064,137.63 403.53	(35,433.73)	0.48%	N --	0.19% 2.92% --	AA+ Aaa
UNITED STATES TREASURY 91282CAP6 0.12%	10/15/23 10/15/23 1.27	-- --	2,915,000.00	2,908,491.99 2,911,642.20	2,811,948.92 96.46	2,812,715.50 766.58	(99,693.28)	1.28%	N --	0.21% 2.93% --	AA+ Aaa



## Portfolio Holdings

04/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828T9I 1.62%	10/31/23 10/31/23 1.30	10/29/19 10/30/19	215,000.00	214,739.65 214,911.52	211,388.64 98.32	211,977.27 588.62	(3,522.88)	0.10%	N --	1.66% 2.92% --	AA+ Aaa
UNITED STATES TREASURY 91282CAW1 0.25%	11/15/23 11/15/23 1.35	02/04/21 02/05/21	2,650,000.00	2,655,693.36 2,652,820.49	2,555,283.70 96.43	2,556,129.83 846.13	(97,536.79)	1.16%	N --	0.17% 2.92% --	AA+ Aaa
UNITED STATES TREASURY 912828U57 2.12%	11/30/23 11/30/23 1.38	01/10/19 01/15/19	325,000.00	318,690.43 323,088.57	321,470.82 98.91	322,055.78 584.96	(1,617.74)	0.15%	N --	2.55% 2.91% --	AA+ Aaa
UNITED STATES TREASURY 91282CBA8 0.12%	12/15/23 12/15/23 1.44	-- --	2,290,000.00	2,284,884.96 2,287,062.93	2,198,846.55 96.02	2,198,971.69 125.14	(88,216.38)	1.00%	N --	0.21% 2.93% --	AA+ Aaa
UNITED STATES TREASURY 912828V23 2.25%	12/31/23 12/31/23 1.46	02/13/19 02/15/19	240,000.00	236,887.50 239,003.72	237,562.56 98.98	237,577.23 14.67	(1,441.16)	0.11%	N --	2.53% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 91282CDR9 0.75%	12/31/23 12/31/23 1.47	01/27/22 01/28/22	1,280,000.00	1,270,400.00 1,272,507.23	1,239,150.08 96.81	1,239,176.17 26.09	(33,357.15)	0.56%	N --	1.15% 2.94% --	AA+ Aaa
UNITED STATES TREASURY 91282CBE0 0.12%	01/15/24 01/15/24 1.52	06/03/21 06/07/21	1,925,000.00	1,918,458.01 1,921,130.72	1,844,165.40 95.80	1,845,275.47 1,110.07	(76,965.32)	0.84%	N --	0.26% 2.93% --	AA+ Aaa
UNITED STATES TREASURY 912828V80 2.25%	01/31/24 01/31/24 1.53	03/26/19 03/28/19	525,000.00	525,430.66 525,148.15	519,421.88 98.94	524,349.19 4,927.31	(5,726.27)	0.24%	N --	2.23% 2.94% --	AA+ Aaa
UNITED STATES TREASURY 91282CBM2 0.12%	02/15/24 02/15/24 1.60	-- --	4,950,000.00	4,915,702.14 4,927,185.67	4,732,472.25 95.61	4,734,796.84 2,324.59	(194,713.42)	2.15%	N --	0.41% 2.91% --	AA+ Aaa
UNITED STATES TREASURY 912828W71 2.12%	03/31/24 03/31/24 1.69	06/09/22 06/10/22	1,770,000.00	1,750,640.63 1,751,247.92	1,745,248.32 98.60	1,754,702.83 9,454.51	(5,999.60)	0.80%	N --	2.75% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 91282CBV2 0.38%	04/15/24 04/15/24 1.76	05/25/21 05/27/21	1,120,000.00	1,122,887.50 1,121,793.89	1,070,037.92 95.54	1,070,921.53 883.61	(51,755.97)	0.49%	N --	0.29% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 91282CCC3 0.25%	05/15/24 05/15/24 1.84	06/03/21 06/07/21	3,250,000.00	3,242,763.68 3,245,380.18	3,091,435.75 95.12	3,092,473.45 1,037.70	(153,944.43)	1.41%	N --	0.33% 2.94% --	AA+ Aaa
UNITED STATES TREASURY 912828XT2 2.00%	05/31/24 05/31/24 1.86	07/09/19 07/11/19	200,000.00	201,195.31 200,481.95	196,546.80 98.27	196,885.60 338.80	(3,935.15)	0.09%	N --	1.87% 2.93% --	AA+ Aaa

## Portfolio Holdings

04/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CCG4 0.25%	06/15/24 06/15/24 1.93	10/04/21 10/06/21	3,050,000.00	3,034,750.00 3,038,897.91	2,894,761.10 94.91	2,895,094.43 333.33	(144,136.81)	1.32%	N --	0.44% 2.94% --	AA+ Aaa
UNITED STATES TREASURY 9128286Z8 1.75%	06/30/24 06/30/24 1.95	-- --	4,025,000.00	4,129,534.17 4,100,122.21	3,931,921.88 97.69	3,932,113.28 191.41	(168,200.34)	1.79%	N --	0.81% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 91282CCL3 0.38%	07/15/24 07/15/24 2.00	08/05/21 08/09/21	1,235,000.00	1,234,855.27 1,234,899.38	1,172,478.12 94.94	1,174,614.64 2,136.52	(62,421.25)	0.53%	N --	0.38% 2.95% --	AA+ Aaa
UNITED STATES TREASURY 91282CCT6 0.38%	08/15/24 08/15/24 2.09	-- --	2,600,000.00	2,589,589.86 2,592,142.24	2,461,773.60 94.68	2,465,436.58 3,662.98	(130,368.64)	1.12%	N --	0.52% 2.97% --	AA+ Aaa
UNITED STATES TREASURY 91282CDB4 0.62%	10/15/24 10/15/24 2.24	10/28/21 10/29/21	2,725,000.00	2,713,291.02 2,715,926.02	2,583,959.45 94.82	2,587,542.53 3,583.08	(131,966.57)	1.18%	N --	0.77% 2.98% --	AA+ Aaa
UNITED STATES TREASURY 912828YM6 1.50%	10/31/24 10/31/24 2.26	07/01/21 07/06/21	350,000.00	360,978.52 357,735.39	338,433.55 96.70	339,318.06 884.51	(19,301.84)	0.15%	N --	0.54% 2.98% --	AA+ Aaa
UNITED STATES TREASURY 91282CDH1 0.75%	11/15/24 11/15/24 2.32	01/27/22 01/28/22	3,125,000.00	3,072,631.84 3,080,448.23	2,965,575.00 94.90	2,968,568.38 2,993.38	(114,873.23)	1.35%	N --	1.36% 2.99% --	AA+ Aaa
UNITED STATES TREASURY 912828YY0 1.75%	12/31/24 12/31/24 2.42	-- --	4,405,000.00	4,426,862.69 4,418,847.72	4,273,021.80 97.00	4,273,231.27 209.48	(145,825.93)	1.94%	N --	1.62% 3.00% --	AA+ Aaa
UNITED STATES TREASURY 91282CDZ1 1.50%	02/15/25 02/15/25 2.53	03/09/22 03/11/22	3,775,000.00	3,738,872.08 3,742,604.74	3,632,108.70 96.21	3,653,382.18 21,273.48	(110,496.04)	1.66%	N --	1.84% 3.01% --	AA+ Aaa
UNITED STATES TREASURY 9128283Z1 2.75%	02/28/25 02/28/25 2.53	04/27/22 04/28/22	2,355,000.00	2,358,679.69 2,358,483.12	2,340,281.25 99.38	2,361,927.41 21,646.16	(18,201.87)	1.07%	N --	2.69% 2.99% --	AA+ Aaa
UNITED STATES TREASURY 912828ZC7 1.12%	02/28/25 02/28/25 2.59	-- --	425,000.00	435,241.21 431,611.19	404,911.95 95.27	406,510.03 1,598.08	(26,699.24)	0.18%	N --	0.54% 2.98% --	AA+ Aaa
UNITED STATES TREASURY 9128284F4 2.62%	03/31/25 03/31/25 2.62	04/27/22 04/28/22	2,355,000.00	2,350,216.41 2,350,502.55	2,333,289.26 99.08	2,348,828.39 15,539.14	(17,213.30)	1.07%	N --	2.70% 2.98% --	AA+ Aaa
UNITED STATES TREASURY 912828ZF0 0.50%	03/31/25 03/31/25 2.69	10/13/20 10/14/20	265,000.00	267,712.11 266,674.67	247,578.37 93.43	247,911.43 333.06	(19,096.30)	0.11%	N --	0.27% 3.01% --	AA+ Aaa

## Portfolio Holdings

04/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828ZL7 0.38%	04/30/25 04/30/25 2.78	02/24/21 02/26/21	425,000.00	423,522.46 423,994.79	394,851.35 92.91	395,119.86 268.51	(29,143.44)	0.18%	N --	0.46% 3.00% --	AA+ Aaa
UNITED STATES TREASURY 91282CEQ0 2.75%	05/15/25 05/15/25 2.73	06/09/22 06/10/22	2,450,000.00	2,434,017.57 2,434,320.96	2,433,538.45 99.33	2,442,143.41 8,604.96	(782.51)	1.11%	N --	2.98% 2.99% --	AA+ Aaa
UNITED STATES TREASURY 912828ZT0 0.25%	05/31/25 05/31/25 2.87	-- --	515,000.00	512,649.23 513,452.31	475,751.34 92.38	475,860.39 109.05	(37,700.98)	0.22%	N --	0.35% 3.00% --	AA+ Aaa
UNITED STATES TREASURY 912828ZW3 0.25%	06/30/25 06/30/25 2.95	11/02/20 11/04/20	335,000.00	333,547.46 334,062.10	308,775.86 92.17	308,778.14 2.28	(25,286.23)	0.14%	N --	0.34% 3.00% --	AA+ Aaa
UNITED STATES TREASURY 91282CAB7 0.25%	07/31/25 07/31/25 3.03	05/25/21 05/27/21	635,000.00	625,847.07 628,227.03	583,679.30 91.92	584,341.49 662.19	(44,547.73)	0.27%	N --	0.60% 3.01% --	AA+ Aaa
UNITED STATES TREASURY 91282CAM3 0.25%	09/30/25 09/30/25 3.19	05/25/21 05/27/21	635,000.00	624,458.01 627,089.95	580,801.48 91.46	581,200.52 399.04	(46,288.47)	0.26%	N --	0.64% 3.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CAT8 0.25%	10/31/25 10/31/25 3.27	01/06/21 01/08/21	475,000.00	471,418.95 472,512.08	433,344.88 91.23	433,544.94 200.07	(39,167.20)	0.20%	N --	0.41% 3.04% --	AA+ Aaa
UNITED STATES TREASURY 91282CAZ4 0.38%	11/30/25 11/30/25 3.35	02/04/21 02/05/21	400,000.00	398,781.25 399,133.21	365,765.60 91.44	365,892.65 127.05	(33,367.61)	0.17%	N --	0.44% 3.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CBC4 0.38%	12/31/25 12/31/25 3.43	-- --	950,000.00	936,994.14 940,162.45	866,837.95 91.25	866,847.63 9.68	(73,324.50)	0.39%	N --	0.68% 3.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CBH3 0.38%	01/31/26 01/31/26 3.50	03/29/21 03/31/21	230,000.00	224,914.84 226,213.83	209,389.93 91.04	209,749.70 359.77	(16,823.90)	0.10%	N --	0.84% 3.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CBQ3 0.50%	02/28/26 02/28/26 3.58	-- --	1,565,000.00	1,535,120.32 1,540,256.66	1,428,184.57 91.26	1,430,799.99 2,615.42	(112,072.09)	0.65%	N --	0.94% 3.04% --	AA+ Aaa
UNITED STATES TREASURY 91282CBT7 0.75%	03/31/26 03/31/26 3.64	05/06/21 05/10/21	650,000.00	649,060.55 649,277.41	597,771.20 91.96	598,996.61 1,225.41	(51,506.21)	0.27%	N --	0.78% 3.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CBW0 0.75%	04/30/26 04/30/26 3.72	07/01/21 07/06/21	375,000.00	372,802.74 373,245.79	344,209.12 91.79	344,682.97 473.85	(29,036.67)	0.16%	N --	0.87% 3.03% --	AA+ Aaa

## Portfolio Holdings

04/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CCF6 0.75%	05/31/26 05/31/26 3.81	08/05/21 08/09/21	675,000.00	676,555.67 676,271.39	618,389.78 91.61	618,818.57 428.79	(57,881.62)	0.28%	N --	0.70% 3.04% --	AA+ Aaa
UNITED STATES TREASURY 91282CCJ8 0.88%	06/30/26 06/30/26 3.88	10/04/21 10/06/21	485,000.00	484,242.19 484,358.97	445,840.13 91.93	445,851.66 11.53	(38,518.84)	0.20%	N --	0.91% 3.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CCP4 0.62%	07/31/26 07/31/26 3.97	09/01/21 09/03/21	800,000.00	794,218.75 795,175.78	726,500.00 90.81	728,585.64 2,085.64	(68,675.78)	0.33%	N --	0.78% 3.03% --	AA+ Aaa
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 4.11	10/28/21 10/29/21	1,200,000.00	1,182,796.88 1,185,090.32	1,097,530.80 91.46	1,100,170.14 2,639.34	(87,559.52)	0.50%	N --	1.18% 3.03% --	AA+ Aaa
UNITED STATES TREASURY 912828YX2 1.75%	12/31/26 12/31/26 4.28	04/27/22 04/28/22	680,000.00	649,267.19 650,367.60	643,821.96 94.68	643,854.30 32.34	(6,545.64)	0.29%	N --	2.79% 3.02% --	AA+ Aaa
UNITED STATES TREASURY 91282CEC1 1.88%	02/28/27 02/28/27 4.39	03/09/22 03/11/22	875,000.00	875,410.16 875,387.34	831,865.12 95.07	837,348.74 5,483.61	(43,522.21)	0.38%	N --	1.87% 3.01% --	AA+ Aaa
UNITED STATES TREASURY 91282CEF4 2.50%	03/31/27 03/31/27 4.41	04/27/22 04/28/22	210,000.00	207,301.17 207,392.07	205,192.89 97.71	206,512.56 1,319.67	(2,199.18)	0.09%	N --	2.78% 3.02% --	AA+ Aaa
UNITED STATES TREASURY 91282CET4 2.62%	05/31/27 05/31/27 4.56	06/09/22 06/10/22	710,000.00	696,105.08 696,255.11	697,630.38 98.26	699,208.97 1,578.59	1,375.27	0.32%	N --	3.05% 3.01% --	AA+ Aaa
<b>US GOV TOTAL</b>	<b>06/25/24 06/25/24 1.93</b>	<b>-- --</b>	<b>87,085,000.00</b>	<b>\$86,864,682.35 \$86,883,799.63</b>	<b>\$83,890,932.09 96.39</b>	<b>\$84,023,751.76 \$132,819.67</b>	<b>(\$2,992,867.54)</b>	<b>38.20%</b>	<b>N --</b>	<b>1.00% 2.75% --</b>	<b>AA+ Aaa</b>
<b>GSE</b>								<b>0.00%</b>			
FEDERAL HOME LOAN MORTGAGE CORP 3137EAE54 0.25%	06/26/23 06/26/23 0.97	06/24/20 06/26/20	2,095,000.00	\$2,088,882.60 \$2,092,981.70	\$2,039,076.51 97.33	\$2,039,149.25 \$72.74	(\$53,905.19)	0.93%	N --	0.35% 3.01% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEV7 0.25%	08/24/23 08/24/23 1.13	08/19/20 08/21/20	2,050,000.00	2,047,909.00 2,049,199.20	1,989,073.88 97.03	1,990,881.86 1,807.99	(60,125.32)	0.91%	N --	0.28% 2.90% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G06H1 0.25%	11/27/23 11/27/23 1.39	11/23/20 11/25/20	2,340,000.00	2,337,332.40 2,338,750.27	2,256,037.55 96.41	2,256,590.05 552.50	(82,712.72)	1.03%	N --	0.29% 2.87% --	AA+ Aaa

## Portfolio Holdings

04/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL HOME LOAN MORTGAGE CORP 3137EAF2 0.25%	12/04/23 12/04/23 1.41	12/02/20 12/04/20	1,810,000.00	1,808,208.10 1,809,146.24	1,742,949.78 96.30	1,743,289.16 339.38	(66,196.46)	0.79%	N --	0.28% 2.92% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMRZ7 0.25%	02/26/24 02/26/24 1.63	02/22/21 02/26/21	1,975,000.00	1,974,289.00 1,974,607.16	1,893,725.53 95.88	1,895,439.94 1,714.41	(80,881.63)	0.86%	N --	0.26% 2.81% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0X24 1.62%	01/07/25 01/07/25 2.42	06/29/20 06/30/20	300,000.00	316,167.00 309,040.12	289,911.96 96.64	292,268.21 2,356.25	(19,128.16)	0.13%	N --	0.42% 3.02% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEPO 1.50%	02/12/25 02/12/25 2.52	02/13/20 02/14/20	825,000.00	824,364.75 824,661.20	793,701.25 96.21	798,479.37 4,778.12	(30,959.95)	0.36%	N --	1.52% 3.02% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AJHU6 0.50%	04/14/25 04/14/25 2.73	04/15/20 04/16/20	450,000.00	447,768.00 448,746.38	420,042.30 93.34	420,523.55 481.25	(28,704.08)	0.19%	N --	0.60% 3.01% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G04Z3 0.50%	06/17/25 06/17/25 2.90	06/29/20 06/30/20	300,000.00	300,588.00 300,352.47	278,552.91 92.85	278,611.25 58.33	(21,799.55)	0.13%	N --	0.46% 3.04% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7 0.38%	08/25/25 08/25/25 3.08	08/25/20 08/27/20	820,000.00	816,162.40 817,567.76	753,885.24 91.94	754,961.49 1,076.25	(63,682.52)	0.34%	N --	0.47% 3.08% --	AA+ Aaa
<b>GSE TOTAL</b>	<b>02/16/24 02/16/24 1.60</b>	<b>-- --</b>	<b>12,965,000.00</b>	<b>\$12,961,671.25 \$12,965,052.49</b>	<b>\$12,456,956.90 96.10</b>	<b>\$12,470,194.13 \$13,237.22</b>	<b>(\$508,095.59)</b>	<b>5.67%</b>	<b>N --</b>	<b>0.40% 2.93% --</b>	<b>AA+ Aaa</b>
<b>GSE MBS</b>								<b>0.00%</b>			
FHMS K-024 A2 3137AXHPI 2.57%	09/01/22 09/25/22 0.17	05/02/19 05/07/19	1,684,460.74	\$1,682,815.55 \$1,681,648.01	\$1,683,799.42 99.96	\$1,687,411.19 \$3,611.76	\$2,151.42	0.77%	Y --	2.56% -- --	AA+ Aaa
FHMS K-026 A2 3137BIBSO 2.51%	10/25/22 11/25/22 0.32	05/21/19 05/24/19	1,385,983.02	1,386,795.12 1,383,972.69	1,384,600.92 99.90	1,387,499.93 2,899.01	628.23	0.63%	Y --	2.45% -- --	AA+ Aaa
FHMS K-033 A2 3137B4VWB8 3.06%	06/08/23 07/25/23 0.92	12/12/19 12/17/19	500,000.00	517,089.84 503,993.64	499,355.25 99.87	500,630.25 1,275.00	(4,638.39)	0.23%	Y --	1.99% -- --	AA+ Aaa



## Portfolio Holdings

04/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
<b>GSE MBS TOTAL</b>	<b>10/31/22 11/30/22 0.33</b>	<b>-- --</b>	<b>3,570,443.76</b>	<b>\$3,586,700.51 \$3,569,614.33</b>	<b>\$3,567,755.59 99.92</b>	<b>\$3,575,541.37 \$7,785.78</b>	<b>(\$1,858.74)</b>	<b>1.63%</b>	<b>Y --</b>	<b>2.44% -- --</b>	<b>AA+ Aaa</b>
<b>MUNI</b>								<b>0.00%</b>			
OREGON ST 68609TUS5 0.66%	05/01/23 05/01/23 0.82	-- 06/17/20	255,000.00	\$255,000.00 \$255,000.00	\$250,415.10 98.20	\$250,693.48 \$278.38	(\$4,584.90)	0.11%	N --	0.66% 2.85% --	AA+ Aa1
OREGON ST 68609TWB0 0.66%	05/01/23 05/01/23 0.82	-- 06/17/20	510,000.00	510,000.00 510,000.00	500,830.20 98.20	501,386.95 556.75	(9,169.80)	0.23%	N --	0.66% 2.85% --	AA+ Aa1
<b>MUNI TOTAL</b>	<b>05/01/23 05/01/23 0.82</b>	<b>-- 06/17/20</b>	<b>765,000.00</b>	<b>\$765,000.00 \$765,000.00</b>	<b>\$751,245.30 98.20</b>	<b>\$752,080.42 \$835.12</b>	<b>(\$13,754.70)</b>	<b>0.34%</b>	<b>N --</b>	<b>0.66% 2.85% --</b>	<b>AA+ Aa1</b>
<b>CORP</b>								<b>0.00%</b>			
MICROSOFT CORP 594918ATI 2.38%	05/01/23 05/01/23 0.79	04/28/20 04/30/20	465,000.00	\$487,724.55 \$469,853.55	\$463,621.97 99.70	\$465,462.59 \$1,840.62	(\$6,231.58)	0.21%	Y 02/01/23	0.58% 2.73% 2.89%	AAA Aaa
APPLE INC 037833DV9 0.75%	05/11/23 05/11/23 0.85	05/04/20 05/11/20	675,000.00	673,164.00 674,468.20	662,366.42 98.13	663,069.54 703.12	(12,101.78)	0.30%	N --	0.84% 2.96% --	AA+ Aaa
PEPSICO INC 713448FB9 0.40%	10/07/23 10/07/23 1.25	-- 10/07/20	720,000.00	719,589.60 719,825.96	698,831.01 97.06	699,503.01 672.00	(20,994.95)	0.32%	N --	0.42% 2.77% --	A+ A1
CATERPILLAR FINANCIAL SERVICES CORP 14913R2S5 0.95%	01/10/24 01/10/24 1.49	01/03/22 01/10/22	1,040,000.00	1,039,833.60 1,039,872.85	1,005,852.94 96.72	1,010,545.94 4,693.00	(34,019.91)	0.46%	N --	0.96% 3.17% --	A A2
AMAZON.COM INC 023135CD6 2.73%	04/13/24 04/13/24 1.72	04/11/22 04/13/22	1,160,000.00	1,160,000.00 1,160,000.00	1,151,700.83 99.28	1,158,562.23 6,861.40	(8,299.17)	0.53%	N --	2.73% 3.14% --	AA A1
AMAZON.COM INC 023135BW5 0.45%	05/12/24 05/12/24 1.83	05/11/21 05/12/21	1,330,000.00	1,328,058.20 1,328,790.08	1,265,586.52 95.16	1,266,401.14 814.62	(63,203.56)	0.58%	N --	0.50% 3.14% --	AA A1
PACCAR FINANCIAL CORP 69371RR81 3.15%	06/13/24 06/13/24 1.88	06/06/22 06/13/22	965,000.00	964,778.05 964,783.38	961,696.61 99.66	963,216.49 1,519.88	(3,086.77)	0.44%	N --	3.16% 3.33% --	A+ A1
PACCAR FINANCIAL CORP 69371RR40 0.50%	08/09/24 08/09/24 2.06	08/03/21 08/09/21	945,000.00	944,489.70 944,640.70	889,760.98 94.15	891,624.73 1,863.75	(54,879.72)	0.41%	N --	0.52% 3.40% --	A+ A1

## Portfolio Holdings

04/01/2022 to 06/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
TOYOTA MOTOR CREDIT CORP 89236TJN6 0.62%	09/13/24 09/13/24 2.15	09/08/21 09/13/21	2,720,000.00	2,718,721.60 2,719,059.73	2,557,948.93 94.04	2,563,048.93 5,100.00	(161,110.80)	1.17%	N --	0.64% 3.46% --	A+ A1
CATERPILLAR FINANCIAL SERVICES CORP 14913R2PI 0.60%	09/13/24 09/13/24 2.15	09/08/21 09/14/21	1,755,000.00	1,752,613.20 1,753,242.82	1,652,834.99 94.18	1,655,993.99 3,159.00	(100,407.83)	0.75%	N --	0.65% 3.36% --	A A2
PACCAR FINANCIAL CORP 69371RR57 0.90%	11/08/24 11/08/24 2.29	11/02/21 11/08/21	1,000,000.00	999,940.00 999,952.80	944,897.14 94.49	946,222.14 1,325.00	(55,055.66)	0.43%	N --	0.90% 3.35% --	A+ A1
AMAZON.COM INC 023135CE4 3.00%	04/13/25 04/13/25 2.63	04/11/22 04/13/22	955,000.00	953,481.55 953,586.70	946,167.96 99.08	952,375.46 6,207.50	(7,418.74)	0.43%	N --	3.06% 3.35% --	AA A1
HOME DEPOT INC 437076CM2 2.70%	04/15/25 04/15/25 2.64	03/24/22 03/28/22	590,000.00	588,967.50 589,054.34	579,398.70 98.20	583,513.95 4,115.25	(9,655.64)	0.27%	Y 03/15/25	2.76% 3.38% 3.40%	A A2
<b>CORP TOTAL</b>	<b>06/24/24 06/24/24 1.92</b>	<b>-- --</b>	<b>14,320,000.00</b>	<b>\$14,331,361.55 \$14,317,131.10</b>	<b>\$13,780,664.99 96.29</b>	<b>\$13,819,540.14 \$38,875.15</b>	<b>(\$536,466.11)</b>	<b>6.28%</b>	<b>--</b>	<b>1.25% 3.26% 3.17%</b>	<b>A+ A1</b>
<b>LGIP</b>								<b>0.00%</b>			
POOLED MONEY INVESTMENT ACCOUNT LAIFRDA 0.00%	06/30/22 06/30/22	-- --	5,361,226.89	\$5,361,226.89 \$5,361,226.89	\$5,361,226.89 1.00	\$5,361,226.89 \$0.00	(\$0.00)	2.44%	N --	0.32% -- --	NA NA
POOLED MONEY INVESTMENT ACCOUNT LAIFUND 2.32%	06/30/22 06/30/22	-- --	72,856,154.19	72,856,154.19 72,856,154.19	72,856,154.19 1.00	72,856,154.19 0.00	0.00	33.12%	N --	0.32% -- --	NA NA
POOLED MONEY INVESTMENT ACCOUNT LAIFCRE 0.00%	06/30/22 06/30/22	-- --	26,332,000.00	26,332,000.00 26,332,000.00	26,332,000.00 1.00	26,332,000.00 0.00	0.00	11.97%	N --	0.32% -- --	NA NA
<b>LGIP TOTAL</b>	<b>06/30/22 06/30/22</b>	<b>-- --</b>	<b>104,549,381.08</b>	<b>\$104,549,381.08 \$104,549,381.08</b>	<b>\$104,549,381.08 1.00</b>	<b>\$104,549,381.08 \$0.00</b>	<b>\$0.00</b>	<b>47.53%</b>	<b>N --</b>	<b>0.32% -- --</b>	<b>NA NA</b>
<b>PORTFOLIO TOTAL</b>	<b>06/25/23 06/25/23 1.82</b>	<b>-- --</b>	<b>224,038,282.26</b>	<b>\$223,842,254.16 \$223,833,436.06</b>	<b>\$219,780,393.38 50.76</b>	<b>\$219,973,946.32 \$193,552.94</b>	<b>(\$4,053,042.68)</b>	<b>100.00%</b>	<b>--</b>	<b>0.69% 2.84% 3.17%</b>	<b>AA Aa1</b>

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