

RESOLUTION NO. 2021-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON,
CALIFORNIA, CONCERNING THE MEASURE M2 EXPENDITURE
REPORT FOR THE CITY OF FULLERTON FOR THE FISCAL YEAR
ENDING JUNE 30, 2021

WHEREAS, the Orange County Transportation Authority (OCTA) requires local jurisdictions to meet eligibility requirements and submit eligibility verification packages to in order to remain eligible to receive M2 funds.

WHEREAS, OCTA requires local jurisdictions to adopt an annual M2 Expenditure Report as part of one of the eligibility requirements.

WHEREAS, OCTA requires local jurisdictions to account for Net Revenues, developer / traffic impact fees and funds expended by local jurisdiction in the M2 Expenditure Report that satisfy the Maintenance of Effort requirements.

WHEREAS, the M2 Expenditure Report shall include all Net Revenue fund balances, interest earned and expenditures identified by type and program or project.

WHEREAS, City Council must adopt the M2 Expenditure Report and submit to OCTA each year within six months of the end of the local jurisdiction's fiscal year to be eligible to receive Net Revenues as part of M2.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF FULLERTON RESOLVES AS FOLLOWS:

City Council hereby informs OCTA that:

- a) The M2 Expenditure Report conforms with the template provided in the Measure M2 Eligibility Guidelines and accounts for Net Revenues including interest earned, expenditures during the fiscal year and balances at the end of fiscal year.
- b) The City of Fullerton hereby adopts the M2 Expenditure Report.
- c) City Council authorizes the City of Fullerton Administrative Services Director to sign and submit the M2 Expenditure Report to OCTA for the fiscal year ending June 30, 2021.

ADOPTED BY THE FULLERTON CITY COUNCIL ON DECEMBER 7, 2021

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Mayor

ATTEST:

Lucinda Williams, MMC
City Clerk

Date