



Agenda Report

Fullerton City Council

MEETING DATE: DECEMBER 7, 2021

TO: CITY COUNCIL / SUCCESSOR AGENCY

SUBMITTED BY: STEVE DANLEY, ACTING CITY MANAGER

PREPARED BY: MEG McWADE, PUBLIC WORKS DIRECTOR
DAVID GRANTHAM, PRINCIPAL CIVIL ENGINEER
JEROME JOAQUIN, SENIOR ADMINISTRATIVE ANALYST

SUBJECT: MEASURE M2 EXPENDITURE REPORT

SUMMARY

Staff requests City Council approval of the City's annual expenditure report related to Orange County Transportation Authority Measure M2 funds as required.

RECOMMENDATION

Adopt Resolution No. 2021-XX.

RESOLUTION NO. 2021-XX - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON, CALIFORNIA, CONCERNING THE MEASURE M2 EXPENDITURE REPORT FOR THE CITY OF FULLERTON FOR THE FISCAL YEAR ENDING JUNE 30, 2021

PRIORITY POLICY STATEMENT

This item matches the following Priority Policy Statements:

- Fiscal and Organizational Stability
- Infrastructure and City Assets.

FISCAL IMPACT

The City must submit an approved expenditure report and resolution each fiscal year to continue receiving Measure M2 funds. For FY 2020-21, the City spent \$5,767,907 in eligible expenditures, exceeding the Maintenance of Effort benchmark of \$4,413,567.

Staff anticipates the City will receive \$2.5 million in Measure M2 revenues for FY 2021-22.

DISCUSSION

Renewed Measure M2, approved by voters in 2006, is a 30-year program extension of the original Measure M (1991-2011).

Every year, the Orange County Transportation Authority determines a local jurisdiction's eligibility to receive Renewed Measure M2 Fair Share and competitive program funds. The Renewed Measure M2 requires preparation and submittal of an annual expenditure report within six months of the City's fiscal year end. The report must include the following:

- 1) Summary statement of Beginning and Ending Balances
- 2) Summary statement of Sources and Uses
- 3) Summary statement of Streets and Roads Detailed Use of Funds
- 4) Summary statement of M2 Fair Share project list
- 5) Certification signature from the Director of Finance.

City Council must adopt the expenditure report by resolution. Staff has attached both the annual expenditure report for FY 2020-21 and the draft resolution to this report.

Attachments:

- Attachment 1 – Resolution No. 2021-XX
- Attachment 2 – Expenditure Report