

MEETING DATE: August 27, 2020

TO: Library Board of Trustees

FROM: Judy Booth, Library Director

SUBJECT: OSBORNE AUDITORIUM AND CONFERENCE CENTER ROOM CAPITAL
IMPROVEMENT PROJECT (CIP) UPDATE

SUMMARY

The Board has approved this CIP and staff seeks direction on an implementation schedule and authorization of sources of funding.

RECOMMENDATION

Staff requests direction on moving forward with this CIP.

FISCAL IMPACT

The Board has approved \$335,000 to be drawn from the Foundation Restricted Account and the City has approved \$125,000 from the Facility Capital Repair Fund toward the project for a total of \$460,000 in approved funds.

DISCUSSION

Since 2017 the Board has approved a total of \$335,000 in Foundation Restricted Funds to be dedicated the Osborne Auditorium and Conference Center Room Capital Improvement Project (CIP) – (Osborne CIP). The City has approved \$125,000 from the Facility Capital Repair Fund toward the project for a total of \$460,000 in approved funds.

The Osborne CIP has not yet been issued as an RFP. When it is it will be structured in a way that the total project can be broken into some component parts.

As of June 30, 2020 the Foundation Restricted Account is reported by the City Administrative Services Department (ASD) as having a balance of \$403,726.48. According to the City Engineer assigned to the project the bid for the project may well exceed \$500,000. Due to COVID and the absence of the public from the library, in some ways this would be an ideal time for a construction project of this size. Staff seeks direction on the timing of the commencement of the RFP process and eventual construction as well as the source(s) of the eventual funding of the project.