

RESOLUTION NO. 2025-XXX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON,
CALIFORNIA, ADOPTING THE CITY OF FULLERTON MEASURE M2
EXPENDITURE REPORT FOR FISCAL YEAR ENDING JUNE 30, 2025

WHEREAS, local jurisdictions must meet eligibility requirements and submit eligibility verification packages to the Orange County Transportation Authority (OCTA) to remain eligible to receive M2 funds.

WHEREAS, local jurisdictions must adopt an annual M2 Expenditure Report as part of the eligibility requirements.

WHEREAS, local jurisdictions must account for net revenues, developer / traffic impact fees and funds expended by local jurisdictions in the M2 Expenditure Report that satisfy Maintenance of Effort requirements.

WHEREAS, the M2 Expenditure Report shall include all net revenue fund balances, interest earned and expenditures identified by type and program or project.

WHEREAS, City Council must adopt the M2 Expenditure Report and submit OCTA each year within six months of the end of the local jurisdiction fiscal year to remain eligible to receive M2 net revenues.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF FULLERTON RESOLVES AS FOLLOWS:

1. The M2 Expenditure Report conforms with the template provided in the Measure M2 Eligibility Guidelines and accounts for net revenues including interest earned, expenditures during the fiscal year and balances at the end of fiscal year.
2. City Council adopts the M2 Expenditure Report.
3. City Council authorizes the City of Fullerton Finance Director to sign and submit the M2 Expenditure Report to OCTA for the fiscal year ending June 30, 2025.

ADOPTED BY THE FULLERTON CITY COUNCIL ON DECEMBER 16, 2025

Fred Jung
Mayor

Resolution No. 2025-XXX

Page 2

ATTEST:

Lucinda Williams, MMC
City Clerk

Date