



5-Year General Fund Financial Forecast (Updated)

GENERAL FUND FIVE-YEAR FINANCIAL FORECAST	Adopted Budget FY 23-24	Proposed Budget FY 24-25	FY 25-26 Forecast	FY 26-27 Forecast	FY 27-28 Forecast	FY 28-29 Forecast
Beginning Fund Balance	\$29,248,686	\$27,011,519	\$22,585,905	\$14,541,101	\$6,467,063	(\$1,052,905)
Revenues	120,671,857	127,716,541	132,718,771	136,884,092	141,521,223	145,289,850
Transfers In	7,150,000	1,320,164	578,087	578,087	578,087	578,087
Transfers In from Traffic Safety Fund	200,000	200,000	200,000	200,000	200,000	200,000
Transfers In from IT Fund - Server Repl. Loan	-	378,087	378,087	378,087	378,087	378,087
Transfers In from ARPA - Revenue Replacement	6,950,000	742,077	-	-	-	-
Revenues & Transfers In Total	127,821,857	129,036,705	133,296,858	137,462,179	142,099,310	145,867,937
Expenditures	(120,884,437)	(132,859,319)	(138,415,386)	(142,832,690)	(146,752,004)	(151,642,714)
Transfers Out	(4,174,587)	(5,603,000)	(2,926,276)	(2,703,526)	(2,867,274)	(3,038,000)
Transfers Out to Infrastructure Fund	(2,674,587)	(2,926,062)	(2,926,276)	(2,703,526)	(2,867,274)	(3,038,000)
Transfers Out to CIP Fund - Residential Streets	(1,500,000)	(1,000,000)	-	-	-	-
Transfers Out to IT Fund - IT Projects	-	(1,676,938)	-	-	-	-
Expenditures & Transfers Out Total	(125,059,024)	(138,462,319)	(141,341,662)	(145,536,216)	(149,619,278)	(154,680,714)
Net Operating Surplus/(Deficit)	\$2,762,833	(\$9,425,614)	(\$8,044,804)	(\$8,074,037)	(\$7,519,968)	(\$8,812,777)
Ending Fund Balance	\$27,011,519	\$22,585,905	\$14,541,101	\$6,467,063	(\$1,052,905)	(\$9,865,682)
10% Contingency Reserve (Minimum)	\$12,088,444	\$13,285,932	\$13,841,539	\$14,283,269	\$14,675,200	\$15,164,271
17% Contingency Reserve (Goal)	\$20,550,354	\$22,562,515	\$23,530,616	\$24,281,557	\$24,947,841	\$25,779,261
Over/(Under) 10% Contingency Reserve	14,923,075	9,299,973	699,562	(7,816,206)	(15,728,105)	(25,029,953)
Over/(Under) 17% Contingency Reserve	6,461,165	23,390	(8,989,515)	(17,814,494)	(26,000,746)	(35,644,943)