

CITY OF FULLERTON INVESTMENT ADVISORY COMMITTEE

MINUTES

Regular Meeting
Hybrid Meeting: Virtual and City Council Chambers
Thursday, January 18, at 5:30 p.m.

CALL TO ORDER

Committee Chair Bernal called the meeting to order at 5:30 pm.

ROLL CALL

Members Present: Luis Bernal, Committee Chair
James (Kwanglim) Ko, Committee Vice Chair
Fred Jung, Mayor Pro Tem & Alternate Committee Member
Matthew Atwong, Committee Member

Absent: Nicholas Dunlap, Mayor, represented by alternate Mayor Pro Tem Fred Jung
James Cho, Committee Member
Manny Walker, Committee Member

Consultants: John Grady and Mark Creger with Public Trust Advisors
Jennifer Meza, and Dennis Yu with PARS
Keith Stribling with U.S. Bank

Staff Present: Ellis Chang, Director of Administrative Services / City Treasurer
Julio Ortega, Revenue Operations Manager

PUBLIC COMMENTS

None.

ACTION OR DISCUSSION ITEMS

Item 1 Approval of Minutes from the Regular Meeting of July 20, 2023.

Item 2 Review of the City's Pension and OPEB Plan (115 Trust) Investment Portfolio
Jennifer Meza with PARS provided an update on asset allocation and OPEB/Pension liabilities for the City. Keith Stribling provided an investment and economic update.

Item 3 Review of Market Update and Current Investment Portfolio for the quarter ending December 31, 2023.

John Grady and Mark Creger presented the Economic and Market Update. John Grady reviewed the City's investment portfolios. A brief update was provided on CA Class.

Item 4 Review of portfolio strategy and provide direction.

ADJOURNMENT

The meeting was adjourned at 7:15 p.m. The next regular meeting is scheduled for 5:30 p.m. Thursday, April 18, 2024, at Fullerton City Hall, 303 W. Commonwealth Avenue, Fullerton, CA 92832.