

RESOLUTION NO. 2020-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FULLERTON,
CALIFORNIA, UPDATING AUTHORIZED OFFICERS MANAGING INVESTMENT
OF CITY OF FULLERTON MONIES IN THE STATE LOCAL AGENCY
INVESTMENT FUND

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code Section 16429.1 et seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer.

WHEREAS, the City Council of the City of Fullerton hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code Section 16429.1 et seq. for the purpose of investment as stated therein is in the best interest of the City of Fullerton.

NOW, THEREFORE, the City Council of the City Fullerton resolves as a follows:

1. Authorizes the deposit and withdrawal of City of Fullerton monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code Section 16429.1 et seq. for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

2. The following City of Fullerton officers holding the title(s) specified herein below (or their successors in office) are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Ellis Chang, City Treasurer / Director of Administrative Services

Ramona Castañeda, Revenue Manager

Julio Ortega, Utility Services Supervisor

ADOPTED BY THE FULLERTON CITY COUNCIL ON MAY 5, 2020.

Jennifer Fitzgerald, Mayor

ATTEST:

Lucinda Williams, City Clerk

Date