

RESOLUTION NO. SA 2020-XX

A RESOLUTION OF THE FULLERTON SUCCESSOR AGENCY OF THE CITY OF FULLERTON, CALIFORNIA, UPDATING AUTHORIZED OFFICERS MANAGING INVESTMENT OF FULLERTON SUCCESSOR AGENCY MONIES IN THE STATE LOCAL AGENCY INVESTMENT FUND

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code Section 16429.1 et seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer.

WHEREAS, the Board of the Fullerton Successor Agency hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code Section 16429.1 et seq. for the purpose of investment as stated therein is in the best interest of the City of Fullerton.

NOW, THEREFORE, the Board of the Fullerton Successor Agency to the Fullerton Redevelopment Agency resolves as a follows:

1. Authorizes the deposit and withdrawal of Fullerton Successor Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code Section 16429.1 et seq. for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

2. The following Fullerton Successor Agency officers holding the title(s) specified herein below (or their successors in office) are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

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Ellis Chang, City Treasurer / Director of Administrative Services

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Ramona Castañeda, Revenue Manager

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Julio Ortega, Utility Services Supervisor

ADOPTED BY THE FULLERTON CITY COUNCIL ON MAY 5, 2020.

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Jennifer Fitzgerald, Mayor

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ATTEST:

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Lucinda Williams, City Clerk / Secretary

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Date