

# CITY OF FULLERTON INVESTMENT ADVISORY COMMITTEE

## MINUTES

Regular Meeting  
Hybrid Meeting: Virtual and City Council Chambers  
**Thursday, April 21, 2022 at 4:00 p.m.**

### **CALL TO ORDER**

Committee member Chang called meeting to order at 4:06 p.m.

### **ROLL CALL**

Members Present: Maurina Lee, Committee Member  
James (Kwanglim) Ko, Committee Member  
Fred Jung, Committee Member/Mayor  
Ellis Chang, Committee Member/Dir. of Admin. Services/City Treasurer  
Jeff Collier, Committee Member/Acting City Manager

Absent: Luis Bernal, Committee Member  
James Cho, Committee Member  
Jake Schreiber, Committee Member

Consultants: John Grady and Mark Creger with Public Trust Advisors

Staff: Ramona Castañeda, Revenue Manager  
Diana Aguilera, Administrative Assistant

Oath of Office given by City Clerk Lucinda Williams to new committee member James (Kwanglim) Ko.

### **PUBLIC COMMENTS**

None

### **ACTION OR DISCUSSION ITEMS**

Item 1      Selection of Investment Advisory Committee Chairperson

Committee member Chang recommended that this item be tabled until the next meeting in order for more committee members be in attendance for the selection. The committee agreed.

Item 2            Approval of Minutes from the Regular Meeting of April 21, 2022.

Item was moved by Mayor Jung and seconded by Committee Member Lee. The motion carried 5-0.

Item 3            Review of Market Update and Current Investment Portfolio for the quarter ending March 31, 2022

Mark Creger presented the Economic and Market Update. John Grady reviewed the City's investment portfolios.

Item 4            Review of portfolio strategy and provide direction

Committee member Chang introduced and Public Trust Advisors staff presented an investment option called Enhanced Cash Strategy Portfolio, for the committee's consideration. A motion to recommend the Enhanced Cash Portfolio to City Council was made by Mayor Jung and seconded by committee member Lee. Motion passed 5-0.

## **ADJOURNMENT**

The meeting was adjourned at 5:21 p.m. The next regular meeting is scheduled for 4:00 p.m. Thursday, April 21, 2022 at Fullerton City Hall, 303 W. Commonwealth Avenue, Fullerton, CA 92832.