



City of Fullerton - Aggregate
Investment Report

10/01/2025 to 12/31/2025

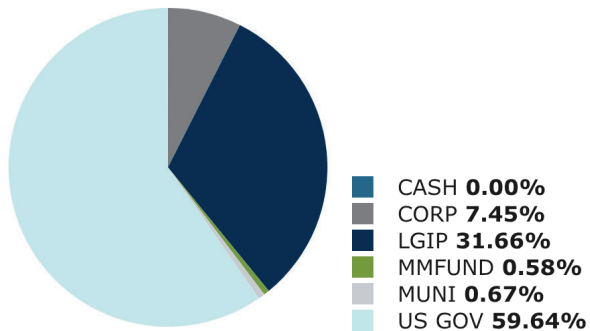
Portfolio Characteristics

	09/30/25	12/31/25
Duration	2.128	2.124
Years to Effective Maturity	1.518	1.544
Years to Final Maturity	1.519	1.546
Coupon Rate	4.031	4.035
Book Yield	4.338	4.324
Market Yield	4.055	3.983
Benchmark Yield	3.674	3.552

Portfolio Summary

Summary	09/30/25	12/31/25
Historical Cost	\$173,867,949.89	\$172,144,593.59
Book Value	174,730,319.71	173,030,128.80
Accrued Interest	1,059,575.19	965,821.28
Net Pending Transactions	134,806.12	2,355.61
Book Value Plus Accrued	\$175,924,701.02	\$173,998,305.68
Net Unrealized Gain/Loss	962,780.48	1,045,453.91
Market Value Plus Accrued	\$176,887,481.49	\$175,043,759.59

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$1,599,905.53
Net Amortization/ Accretion Income	126,065.24
Net Realized Gain/Loss	49,633.90
Net Income	\$1,775,604.67

Detail may not add to total due to rounding.

Portfolio Overview

10/01/2025 to 12/31/2025

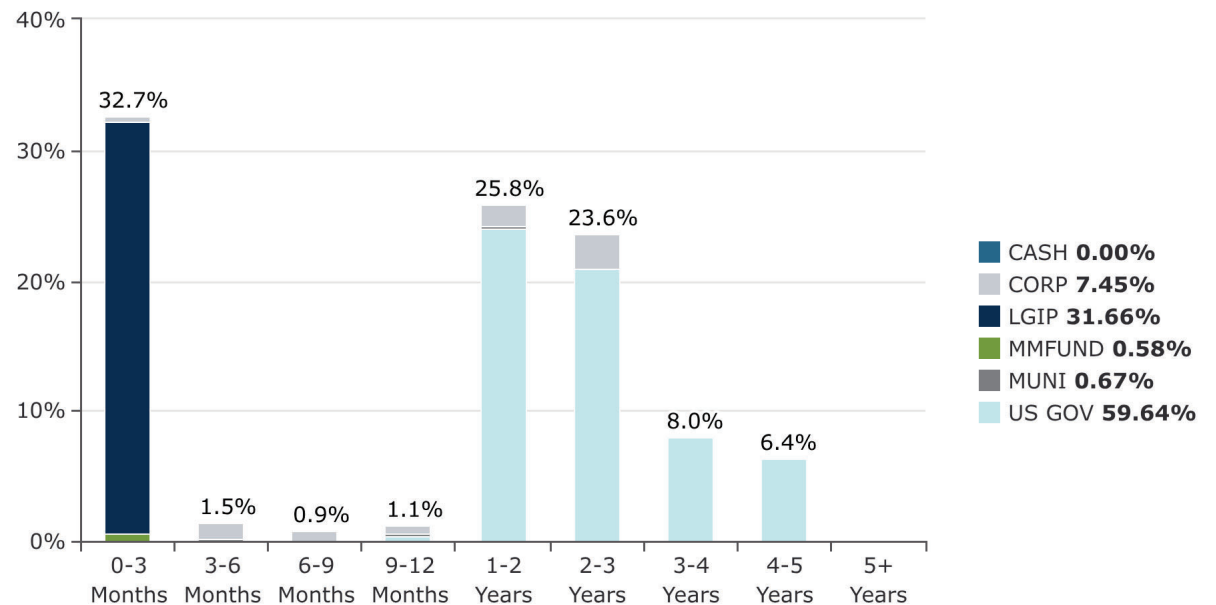
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$2,355.61	--	--	--	--	--	--	--	--	\$2,355.61
CORP	745,932.87	2,386,460.43	1,559,312.43	1,076,263.60	2,659,910.33	4,610,853.46				13,038,733.12
LGIP	55,422,705.10									55,422,705.10
MMFUND	1,014,551.79									1,014,551.79
MUNI		293,283.61		254,492.50	545,393.59	83,611.20				1,176,780.89
US GOV				668,361.22	41,995,183.26	36,568,969.49	13,974,201.30	11,181,917.81		104,388,633.08
TOTAL	\$57,185,545.37	\$2,679,744.03	\$1,559,312.43	\$1,999,117.31	\$45,200,487.18	\$41,263,434.16	\$13,974,201.30	\$11,181,917.81	--	\$175,043,759.59

Top Ten Holdings

Issuer	Value
United States	59.64%
(CACCLASS) California CLASS	14.77%
(LAIFUND) State of California City	13.38%
(LAIFCRE) State of California Covid Relief Emergency	2.46%
(LAIFRDA) State of California Successor Agency	1.05%
Deere & Company	1.05%
Eli Lilly and Company	0.96%
Caterpillar Inc.	0.94%
Amazon.com, Inc.	0.75%
The Depository Trust & Clearing Corporation	0.71%

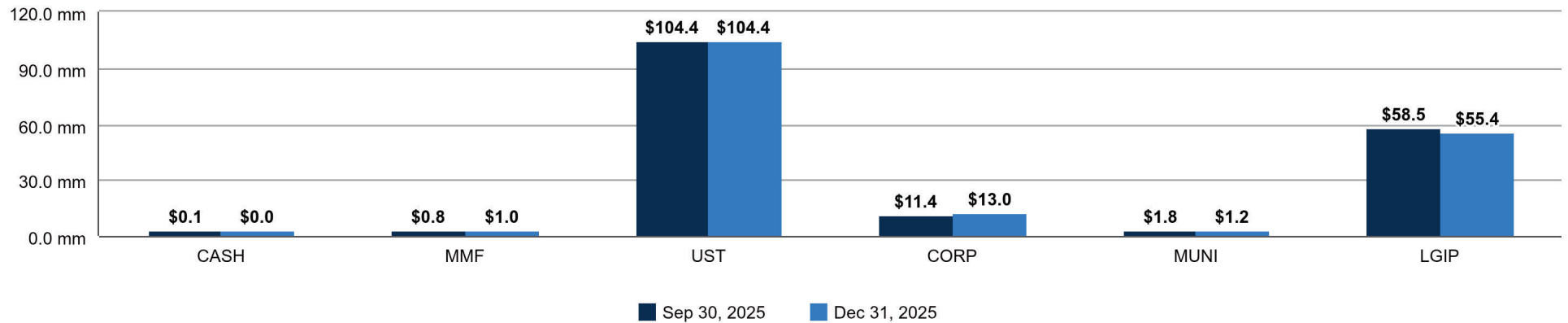
Maturity Distribution by Type



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2025 Ending Balance	Sep 30, 2025 Portfolio Allocation	Dec 31, 2025 Ending Balance	Dec 31, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$134,806.12	0.08%	\$2,355.61	0.00%	(0.07%)	0.00%
U.S. Treasury Notes	\$104,352,135.92	58.99%	\$104,388,633.08	59.64%	0.64%	3.98%
Money Market Funds	\$763,315.83	0.43%	\$1,014,551.79	0.58%	0.15%	3.38%
Corporate Notes	11,411,620.03	6.45%	13,038,733.12	7.45%	1.00%	4.73%
Local Government Investment Pool	58,462,780.87	33.05%	55,422,705.10	31.66%	(1.39%)	4.89%
Municipal Bonds	1,762,822.72	1.00%	1,176,780.89	0.67%	(0.32%)	4.64%
Portfolio Total	\$176,887,481.49	100.00%	\$175,043,759.59	100.00%		4.32%

Asset Balance by Security Type



Portfolio Holdings

10/01/2025 to 12/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH								0.00%			
Receivable CCYUSD 0.00%	12/31/25 12/31/25 0.00	-- --	2,355.61	\$2,355.61 \$2,355.61	\$2,355.61 1.00	\$2,355.61 \$0.00	\$0.00	0.00%	N --	0.00% 0.00% 0.00%	AAA Aaa
CASH TOTAL	12/31/25 12/31/25 0.00	-- --	2,355.61	\$2,355.61 \$2,355.61	\$2,355.61 1.00	\$2,355.61 \$0.00	\$0.00	0.00%	N --	0.00% 0.00% 0.00%	AAA Aaa
MMFUND								0.00%			
FIRST AMER:GVT OBLG Y 31846V203 3.38%	12/31/25 12/31/25 0.00	-- --	1,014,551.79	\$1,014,551.79 \$1,014,551.79	\$1,014,551.79 1.00	\$1,014,551.79 \$0.00	\$0.00	0.58%	N --	3.38% -- --	AAAm Aaa
MMFUND TOTAL	12/31/25 12/31/25 0.00	-- --	1,014,551.79	\$1,014,551.79 \$1,014,551.79	\$1,014,551.79 1.00	\$1,014,551.79 \$0.00	\$0.00	0.58%	N --	3.38% -- --	AAAm Aaa
US GOV								0.00%			
UNITED STATES TREASURY 912828YX2 1.75%	12/31/26 12/31/26 0.98	04/27/22 04/28/22	680,000.00	\$649,267.19 \$673,107.40	\$668,328.34 98.28	\$668,361.22 \$32.87	(\$4,779.06)	0.38%	N --	2.79% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CJT9 4.00%	01/15/27 01/15/27 0.99	04/04/24 04/05/24	1,000,000.00	986,210.94 994,668.13	1,004,795.41 100.48	1,023,273.67 18,478.26	10,127.28	0.58%	N --	4.53% 3.53% --	AA+ Aa1
UNITED STATES TREASURY 91282CMHI 4.13%	01/31/27 01/31/27 1.04	04/02/25 04/03/25	350,000.00	351,052.73 350,640.81	352,173.83 100.62	358,215.61 6,041.78	1,533.02	0.20%	N --	3.95% 3.53% --	AA+ Aa1
UNITED STATES TREASURY 91282CKA8 4.13%	02/15/27 02/15/27 1.08	03/14/24 03/18/24	3,000,000.00	2,970,820.31 2,988,356.28	3,019,687.50 100.66	3,066,430.03 46,742.53	31,331.22	1.75%	N --	4.48% 3.52% --	AA+ Aa1
UNITED STATES TREASURY 912828V98 2.25%	02/15/27 02/15/27 1.09	-- --	1,875,000.00	1,757,622.06 1,831,916.87	1,849,072.28 98.62	1,865,007.23 15,934.95	17,155.41	1.07%	N --	4.37% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CEC1 1.88%	02/28/27 02/28/27 1.13	03/09/22 03/11/22	875,000.00	875,410.16 875,099.63	858,833.01 98.15	864,407.51 5,574.50	(16,266.62)	0.49%	N --	1.87% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CKE0 4.25%	03/15/27 03/15/27 1.15	03/14/24 03/18/24	2,600,000.00	2,584,562.50 2,593,564.61	2,622,039.06 100.85	2,655,005.91 32,966.85	28,474.44	1.52%	N --	4.46% 3.52% --	AA+ Aa1
UNITED STATES TREASURY 91282CEF4 2.50%	03/31/27 03/31/27 1.21	04/27/22 04/28/22	210,000.00	207,301.17 209,283.90	207,399.61 98.76	208,740.96 1,341.35	(1,884.29)	0.12%	N --	2.78% 3.52% --	AA+ Aa1

Portfolio Holdings

10/01/2025 to 12/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CKJ9 4.50%	04/15/27 04/15/27 1.23	04/29/24 04/30/24	2,100,000.00	2,082,691.41 2,092,207.50	2,125,839.85 101.23	2,146,089.85 20,250.00	33,632.35	1.23%	N --	4.80% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CEN7 2.75%	04/30/27 04/30/27 1.29	-- --	1,875,000.00	1,814,414.06 1,843,741.18	1,856,835.94 99.03	1,865,667.08 8,831.15	13,094.76	1.07%	N --	4.05% 3.50% --	AA+ Aa1
UNITED STATES TREASURY 91282CKR1 4.50%	05/15/27 05/15/27 1.32	06/06/24 06/07/24	3,350,000.00	3,349,607.42 3,349,854.78	3,394,492.19 101.33	3,414,064.70 19,572.51	44,637.41	1.95%	N --	4.50% 3.50% --	AA+ Aa1
UNITED STATES TREASURY 91282CET4 2.63%	05/31/27 05/31/27 1.37	06/09/22 06/10/22	710,000.00	696,105.08 705,841.95	701,513.28 98.80	703,151.75 1,638.46	(4,328.66)	0.40%	N --	3.05% 3.50% --	AA+ Aa1
UNITED STATES TREASURY 91282CKV2 4.63%	06/15/27 06/15/27 1.40	08/01/24 08/02/24	2,200,000.00	2,238,242.19 2,219,957.00	2,235,148.43 101.60	2,239,900.49 4,752.06	15,191.43	1.28%	N --	3.98% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CEW7 3.25%	06/30/27 06/30/27 1.45	-- --	1,060,000.00	1,057,991.60 1,058,211.68	1,056,356.25 99.66	1,056,451.42 95.17	(1,855.43)	0.60%	N --	3.37% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CKZ3 4.38%	07/15/27 07/15/27 1.45	01/08/25 01/09/25	875,000.00	876,333.01 875,835.53	886,621.09 101.33	904,305.37 17,684.27	10,785.56	0.52%	N --	4.31% 3.48% --	AA+ Aa1
UNITED STATES TREASURY 91282CFB2 2.75%	07/31/27 07/31/27 1.52	09/04/24 09/05/24	1,475,000.00	1,438,009.77 1,454,383.43	1,458,348.64 98.87	1,475,323.16 16,974.52	3,965.20	0.84%	N --	3.67% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CLG4 3.75%	08/15/27 08/15/27 1.54	09/04/24 09/05/24	1,475,000.00	1,478,860.35 1,477,191.95	1,481,107.41 100.41	1,501,999.91 20,892.49	3,915.46	0.86%	N --	3.65% 3.48% --	AA+ Aa1
UNITED STATES TREASURY 9128282R0 2.25%	08/15/27 08/15/27 1.56	08/29/22 08/30/22	1,275,000.00	1,214,288.09 1,254,058.50	1,250,197.27 98.05	1,261,033.04 10,835.77	(3,861.23)	0.72%	N --	3.30% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CFH9 3.13%	08/31/27 08/31/27 1.59	10/01/24 10/02/24	1,150,000.00	1,137,960.94 1,142,999.49	1,143,396.48 99.43	1,155,607.29 12,210.81	396.99	0.66%	N --	3.51% 3.48% --	AA+ Aa1
UNITED STATES TREASURY 91282CLL3 3.38%	09/15/27 09/15/27 1.63	-- --	1,635,000.00	1,628,858.40 1,630,816.02	1,631,998.24 99.82	1,648,461.15 16,462.91	1,182.22	0.94%	N --	3.53% 3.48% --	AA+ Aa1
UNITED STATES TREASURY 91282CFM8 4.13%	09/30/27 09/30/27 1.66	-- --	1,650,000.00	1,638,044.93 1,643,508.13	1,667,660.15 101.07	1,685,049.74 17,389.59	24,152.02	0.96%	N --	4.36% 3.49% --	AA+ Aa1

Portfolio Holdings

10/01/2025 to 12/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CAL5 0.38%	09/30/27 09/30/27 1.71	11/28/22 11/29/22	1,250,000.00	1,056,347.66 1,175,953.69	1,184,814.45 94.79	1,186,012.08 1,197.63	8,860.76	0.68%	N --	3.92% 3.48% --	AA+ Aa1
UNITED STATES TREASURY 91282CLQ2 3.88%	10/15/27 10/15/27 1.70	10/01/25 10/02/25	700,000.00	704,347.66 703,835.46	704,675.78 100.67	710,488.28 5,812.50	840.33	0.41%	N --	3.56% 3.48% --	AA+ Aa1
UNITED STATES TREASURY 91282CFU0 4.13%	10/31/27 10/31/27 1.74	-- --	2,850,000.00	2,841,023.45 2,845,395.13	2,881,617.19 101.11	2,901,752.20 20,135.01	36,222.06	1.66%	N --	4.22% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CLX7 4.13%	11/15/27 11/15/27 1.78	-- --	2,750,000.00	2,761,574.22 2,759,197.72	2,781,367.19 101.14	2,796,095.26 14,728.07	22,169.47	1.60%	N --	3.94% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CFZ9 3.88%	11/30/27 11/30/27 1.83	01/26/23 01/30/23	1,125,000.00	1,139,414.06 1,131,016.65	1,132,998.05 100.71	1,136,830.47 3,832.42	1,981.40	0.65%	N --	3.58% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CMB4 4.00%	12/15/27 12/15/27 1.87	01/08/25 01/09/25	1,300,000.00	1,288,117.19 1,291,941.22	1,312,593.75 100.97	1,315,022.32 2,428.57	20,652.53	0.75%	N --	4.33% 3.48% --	AA+ Aa1
UNITED STATES TREASURY 91282CBB6 0.63%	12/31/27 12/31/27 1.96	03/09/23 03/13/23	900,000.00	760,464.84 838,537.95	850,781.25 94.53	850,796.79 15.54	12,243.30	0.49%	N --	4.23% 3.48% --	AA+ Aa1
UNITED STATES TREASURY 91282CMF5 4.25%	01/15/28 01/15/28 1.91	03/04/25 03/05/25	1,500,000.00	1,512,773.44 1,509,275.40	1,522,089.84 101.47	1,551,539.57 29,449.73	12,814.44	0.89%	N --	3.93% 3.50% --	AA+ Aa1
UNITED STATES TREASURY 91282CGH8 3.50%	01/31/28 01/31/28 1.97	04/02/25 04/03/25	2,100,000.00	2,076,949.22 2,082,859.69	2,100,410.15 100.02	2,131,168.30 30,758.15	17,550.46	1.22%	N --	3.91% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CMN8 4.25%	02/15/28 02/15/28 1.99	03/04/25 03/05/25	1,500,000.00	1,513,593.75 1,509,950.70	1,522,910.16 101.53	1,546,989.64 24,079.48	12,959.46	0.88%	N --	3.92% 3.50% --	AA+ Aa1
UNITED STATES TREASURY 91282CGP0 4.00%	02/29/28 02/29/28 2.03	02/04/25 02/05/25	2,185,000.00	2,168,953.91 2,173,514.52	2,207,788.87 101.04	2,237,485.56 29,696.69	34,274.35	1.28%	N --	4.26% 3.49% --	AA+ Aa1
UNITED STATES TREASURY 91282CBS9 1.25%	03/31/28 03/31/28 2.18	05/01/23 05/03/23	725,000.00	646,722.66 687,498.02	690,024.41 95.18	692,339.83 2,315.42	2,526.39	0.40%	N --	3.67% 3.50% --	AA+ Aa1
UNITED STATES TREASURY 91282CGT2 3.63%	03/31/28 03/31/28 2.12	03/14/24 03/18/24	1,875,000.00	1,823,437.50 1,845,245.02	1,879,980.47 100.27	1,897,346.11 17,365.64	34,735.44	1.08%	N --	4.38% 3.50% --	AA+ Aa1

Portfolio Holdings

10/01/2025 to 12/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CMW8 3.75%	04/15/28 04/15/28 2.16	05/01/25 05/05/25	2,300,000.00	2,303,503.91 2,302,780.46	2,311,949.21 100.52	2,330,431.36 18,482.14	9,168.75	1.33%	N --	3.69% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CHA2 3.50%	04/30/28 04/30/28 2.21	-- --	2,225,000.00	2,151,853.52 2,182,885.27	2,224,652.34 99.98	2,237,990.05 13,337.71	41,767.07	1.28%	N --	4.36% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CND9 3.75%	05/15/28 05/15/28 2.24	06/04/25 06/05/25	1,450,000.00	1,446,884.77 1,447,486.23	1,457,873.05 100.54	1,464,932.79 7,059.74	10,386.82	0.84%	N --	3.83% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CHE4 3.63%	05/31/28 05/31/28 2.29	-- --	2,300,000.00	2,276,201.17 2,285,265.76	2,306,019.54 100.26	2,313,349.21 7,329.67	20,753.78	1.32%	N --	3.91% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CCE9 1.25%	05/31/28 05/31/28 2.34	-- --	930,000.00	809,348.24 866,824.67	881,756.25 94.81	882,778.23 1,021.98	14,931.58	0.50%	N --	4.24% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CNH0 3.88%	06/15/28 06/15/28 2.32	07/31/25 08/01/25	2,275,000.00	2,275,000.00 2,275,000.00	2,294,550.78 100.86	2,298,667.97 4,117.19	19,550.78	1.31%	N --	3.87% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CHK0 4.00%	06/30/28 06/30/28 2.36	07/01/25 07/02/25	2,450,000.00	2,466,843.75 2,464,178.68	2,478,710.94 101.17	2,478,981.66 270.72	14,532.26	1.42%	N --	3.76% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CCH2 1.25%	06/30/28 06/30/28 2.43	08/29/23 08/30/23	650,000.00	563,722.66 603,215.05	615,189.45 94.64	615,211.90 22.44	11,974.40	0.35%	N --	4.32% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CHQ7 4.13%	07/31/28 07/31/28 2.40	-- --	3,220,000.00	3,252,780.08 3,250,448.20	3,268,048.45 101.49	3,323,632.83 55,584.38	17,600.25	1.90%	N --	3.74% 3.51% --	AA+ Aa1
UNITED STATES TREASURY 91282CCV1 1.13%	08/31/28 08/31/28 2.57	-- --	825,000.00	695,806.64 750,787.18	775,016.60 93.94	778,170.17 3,153.57	24,229.42	0.44%	N --	4.77% 3.53% --	AA+ Aa1
UNITED STATES TREASURY 91282CNY3 3.38%	09/15/28 09/15/28 2.54	10/01/25 10/02/25	1,300,000.00	1,293,093.75 1,293,663.79	1,294,667.97 99.59	1,307,757.75 13,089.78	1,004.18	0.75%	N --	3.57% 3.53% --	AA+ Aa1
UNITED STATES TREASURY 91282CCY5 1.25%	09/30/28 09/30/28 2.65	12/06/23 12/08/23	575,000.00	502,473.63 531,899.71	540,881.83 94.07	542,718.20 1,836.37	8,982.12	0.31%	N --	4.17% 3.53% --	AA+ Aa1
UNITED STATES TREASURY 91282CPC9 3.50%	10/15/28 10/15/28 2.62	10/30/25 10/31/25	1,950,000.00	1,944,210.94 1,944,537.55	1,948,019.54 99.90	1,962,644.54 14,625.00	3,481.99	1.12%	N --	3.61% 3.54% --	AA+ Aa1

Portfolio Holdings

10/01/2025 to 12/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CPK1 3.50%	11/15/28 11/15/28 2.70	12/01/25 12/02/25	2,700,000.00	2,696,519.53 2,696,618.47	2,697,046.88 99.89	2,709,316.21 12,269.34	428.41	1.55%	N --	3.55% 3.54% --	AA+ Aa1
UNITED STATES TREASURY 91281OFF0 5.25%	11/15/28 11/15/28 2.65	12/06/23 12/08/23	300,000.00	314,906.25 309,032.11	313,921.88 104.64	315,966.76 2,044.89	4,889.76	0.18%	N --	4.13% 3.54% --	AA+ Aa1
UNITED STATES TREASURY 91282CJN2 4.38%	11/30/28 11/30/28 2.71	03/14/24 03/18/24	925,000.00	927,167.97 926,426.65	945,993.16 102.27	949,550.85 3,557.69	19,566.52	0.54%	N --	4.32% 3.55% --	AA+ Aa1
UNITED STATES TREASURY 91282CJR3 3.75%	12/31/28 12/31/28 2.82	10/30/24 10/31/24	825,000.00	813,172.85 816,315.86	829,672.85 100.57	829,758.31 85.46	13,356.99	0.47%	N --	4.13% 3.55% --	AA+ Aa1
UNITED STATES TREASURY 91282CDW8 1.75%	01/31/29 01/31/29 2.94	-- --	1,750,000.00	1,554,146.48 1,621,139.72	1,658,125.00 94.75	1,670,940.90 12,815.90	36,985.28	0.95%	N --	4.33% 3.56% --	AA+ Aa1
UNITED STATES TREASURY 91282CJW2 4.00%	01/31/29 01/31/29 2.84	-- --	1,575,000.00	1,550,750.97 1,559,024.21	1,595,056.65 101.27	1,621,420.78 26,364.13	36,032.44	0.93%	N --	4.36% 3.56% --	AA+ Aa1
UNITED STATES TREASURY 91282CKD2 4.25%	02/28/29 02/28/29 2.90	04/04/24 04/05/24	450,000.00	448,435.55 448,965.36	459,105.47 102.02	465,603.74 6,498.27	10,140.11	0.27%	N --	4.33% 3.57% --	AA+ Aa1
UNITED STATES TREASURY 91282CEE7 2.38%	03/31/29 03/31/29 3.07	04/29/24 04/30/24	775,000.00	697,560.55 721,995.16	746,664.06 96.34	751,366.76 4,702.70	24,668.91	0.43%	N --	4.67% 3.58% --	AA+ Aa1
UNITED STATES TREASURY 91282CEM9 2.88%	04/30/29 04/30/29 3.13	09/04/24 09/05/24	800,000.00	774,781.25 781,554.06	782,312.50 97.79	786,251.72 3,939.23	758.44	0.45%	N --	3.62% 3.58% --	AA+ Aa1
UNITED STATES TREASURY 91282CES6 2.75%	05/31/29 05/31/29 3.22	-- --	925,000.00	860,963.87 879,410.47	900,212.89 97.32	902,449.15 2,236.26	20,802.41	0.52%	N --	4.32% 3.59% --	AA+ Aa1
UNITED STATES TREASURY 91282CKT7 4.50%	05/31/29 05/31/29 3.14	07/03/24 07/05/24	425,000.00	428,668.95 427,643.19	437,218.75 102.88	438,900.07 1,681.32	9,575.56	0.25%	N --	4.30% 3.60% --	AA+ Aa1
UNITED STATES TREASURY 91282CKX8 4.25%	06/30/29 06/30/29 3.23	08/01/24 08/02/24	1,325,000.00	1,347,618.16 1,341,567.53	1,353,000.97 102.11	1,353,156.53 155.56	11,433.44	0.77%	N --	3.86% 3.60% --	AA+ Aa1
UNITED STATES TREASURY 912828YB0 1.63%	08/15/29 08/15/29 3.45	09/04/24 09/05/24	850,000.00	775,193.36 793,929.12	793,455.08 93.35	798,672.30 5,217.22	(474.04)	0.46%	N --	3.58% 3.60% --	AA+ Aa1

Portfolio Holdings

10/01/2025 to 12/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CLK5 3.63%	08/31/29 08/31/29 3.36	10/01/24 10/02/24	645,000.00	649,434.38 648,385.03	644,899.22 99.98	652,843.68 7,944.46	(3,485.81)	0.37%	N --	3.47% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CFL0 3.88%	09/30/29 09/30/29 3.43	10/30/24 10/31/24	340,000.00	336,135.16 336,994.62	342,935.16 100.86	346,301.30 3,366.14	5,940.53	0.20%	N --	4.13% 3.63% --	AA+ Aa1
UNITED STATES TREASURY 91282CLR0 4.13%	10/31/29 10/31/29 3.50	12/05/24 12/06/24	600,000.00	600,867.20 600,707.66	610,265.63 101.71	614,504.58 4,238.95	9,557.97	0.35%	N --	4.09% 3.64% --	AA+ Aa1
UNITED STATES TREASURY 912828YS3 1.75%	11/15/29 11/15/29 3.68	12/05/24 12/06/24	675,000.00	605,917.97 619,776.41	630,360.35 93.39	631,894.02 1,533.67	10,583.94	0.36%	N --	4.06% 3.59% --	AA+ Aa1
UNITED STATES TREASURY 91282CMA6 4.13%	11/30/29 11/30/29 3.58	02/04/25 02/05/25	1,175,000.00	1,165,269.53 1,166,997.76	1,195,287.10 101.73	1,199,548.09 4,260.99	28,289.35	0.69%	N --	4.32% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 91282CFY2 3.88%	11/30/29 11/30/29 3.59	03/04/25 03/05/25	900,000.00	895,605.47 896,350.93	907,523.44 100.84	910,589.38 3,065.93	11,172.51	0.52%	N --	3.99% 3.64% --	AA+ Aa1
UNITED STATES TREASURY 91282CMG3 4.25%	01/31/30 01/31/30 3.67	04/02/25 04/03/25	1,150,000.00	1,164,285.16 1,162,292.18	1,175,560.54 102.22	1,196,013.67 20,453.13	13,268.37	0.68%	N --	3.96% 3.66% --	AA+ Aa1
UNITED STATES TREASURY 91282CGJ4 3.50%	01/31/30 01/31/30 3.72	05/01/25 05/05/25	875,000.00	863,994.14 865,441.70	869,975.58 99.43	882,791.48 12,815.90	4,533.88	0.50%	N --	3.79% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 912828Z94 1.50%	02/15/30 02/15/30 3.91	03/04/25 03/05/25	525,000.00	466,532.23 475,543.68	482,220.70 91.85	485,195.23 2,974.52	6,677.02	0.28%	N --	4.00% 3.65% --	AA+ Aa1
UNITED STATES TREASURY 91282CMU2 4.00%	03/31/30 03/31/30 3.84	06/04/25 06/05/25	1,000,000.00	1,003,203.13 1,002,890.76	1,012,734.38 101.27	1,022,954.16 10,219.78	9,843.62	0.58%	N --	3.93% 3.67% --	AA+ Aa1
UNITED STATES TREASURY 91282CMZ1 3.88%	04/30/30 04/30/30 3.93	07/01/25 07/02/25	450,000.00	450,650.39 450,605.18	453,515.63 100.78	456,502.16 2,986.53	2,910.44	0.26%	N --	3.84% 3.68% --	AA+ Aa1
UNITED STATES TREASURY 91282CGZ8 3.50%	04/30/30 04/30/30 3.96	08/27/25 08/28/25	675,000.00	669,410.16 669,815.10	670,122.07 99.28	674,168.34 4,046.27	306.98	0.39%	N --	3.69% 3.68% --	AA+ Aa1
UNITED STATES TREASURY 912828ZQ6 0.63%	05/15/30 05/15/30 4.23	06/04/25 06/05/25	750,000.00	639,550.78 651,308.88	658,154.30 87.75	658,762.89 608.60	6,845.41	0.38%	N --	3.93% 3.68% --	AA+ Aa1

Portfolio Holdings

10/01/2025 to 12/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CNK3 3.88%	06/30/30 06/30/30 4.10	07/31/25 08/01/25	1,250,000.00	1,246,289.06 1,246,607.58	1,259,423.83 100.75	1,259,557.63 133.81	12,816.25	0.72%	N --	3.94% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CNN7 3.88%	07/31/30 07/31/30 4.10	10/01/25 10/02/25	625,000.00	630,029.30 629,809.96	629,614.26 100.74	639,749.28 10,135.02	(195.70)	0.37%	N --	3.69% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CAE1 0.63%	08/15/30 08/15/30 4.47	-- --	1,075,000.00	926,672.85 935,032.99	935,417.97 87.02	937,955.76 2,537.79	384.98	0.54%	N --	3.72% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CNX5 3.63%	08/31/30 08/31/30 4.20	10/30/25 10/31/25	1,250,000.00	1,245,312.50 1,245,487.77	1,245,556.64 99.64	1,260,952.87 15,396.24	68.87	0.72%	N --	3.71% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CAV3 0.88%	11/15/30 11/15/30 4.68	12/01/25 12/02/25	700,000.00	612,171.88 613,524.57	611,925.78 87.42	612,721.02 795.23	(1,598.79)	0.35%	N --	3.67% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CJM4 4.38%	11/30/30 11/30/30 4.39	12/01/25 12/02/25	1,060,000.00	1,093,414.84 1,092,907.90	1,090,516.40 102.88	1,094,593.33 4,076.92	(2,391.49)	0.63%	N --	3.68% 3.73% --	AA+ Aa1
US GOV TOTAL	05/28/28 05/28/28 2.26	-- --	103,975,000.00	\$101,763,728.80 \$102,652,541.04	\$103,579,026.89 99.71	\$104,388,633.08 \$809,606.19	\$926,485.85	59.64%	N --	3.98% 3.54% --	AA+ Aa1
MUNI								0.00%			
CONNECTICUT ST 20772KTH2 5.05%	05/15/26 05/15/26 0.37	06/01/23 06/22/23	290,000.00	\$293,888.90 \$290,522.27	\$291,412.30 100.49	\$293,283.61 \$1,871.31	\$890.03	0.17%	N --	4.55% 3.67% --	AA- Aa2
HAWAII ST 419792L95 4.59%	10/01/26 10/01/26 0.73	12/07/23 12/19/23	250,000.00	250,000.00 250,000.00	251,625.00 100.65	254,492.50 2,867.50	1,625.00	0.15%	N --	4.59% 3.68% --	AA+ Aa2
CALIFORNIA ST 13063D3N6 4.85%	03/01/27 03/01/27 1.12	03/09/23 03/15/23	335,000.00	335,000.00 335,000.00	339,824.00 101.44	345,235.37 5,411.37	4,824.00	0.20%	N --	4.85% 3.56% --	AA- Aa2
CONNECTICUT ST 20772KTJ8 5.05%	05/15/27 05/15/27 1.32	06/01/23 06/22/23	170,000.00	173,264.00 171,208.93	173,179.00 101.87	174,275.97 1,096.97	1,970.07	0.10%	N --	4.51% 3.63% --	AA- Aa2
HAWAII ST 419792M29 5.00%	10/01/27 10/01/27 1.65	12/07/23 12/19/23	25,000.00	25,420.75 25,202.18	25,569.75 102.28	25,882.25 312.50	367.57	0.01%	N --	4.51% 3.64% --	AA+ Aa2
HAWAII ST 419792M37 5.00%	10/01/28 10/01/28 2.53	12/07/23 12/19/23	80,000.00	81,632.80 80,976.48	82,611.20 103.26	83,611.20 1,000.00	1,634.72	0.05%	N --	4.52% 3.73% --	AA+ Aa2

Portfolio Holdings

10/01/2025 to 12/31/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
MUNI TOTAL	01/12/27 01/12/27 0.99	-- --	1,150,000.00	\$1,159,206.45 \$1,152,909.86	\$1,164,221.25 101.24	\$1,176,780.89 \$12,559.64	\$11,311.39	0.67%	N --	4.64% 3.64% --	AA- Aa2
CORP								0.00%			
METROPOLITAN LIFE GLOBAL FUNDING I 592179KD6 5.00%	01/06/26 01/06/26 0.01	01/03/23 01/06/23	460,000.00	\$460,000.00 \$460,000.00	\$460,044.75 100.01	\$471,225.31 \$11,180.56	\$44.75	0.27%	N --	5.00% 4.20% --	AA- Aa3
COLGATE-PALMOLIVE CO 194162AQ6 4.80%	03/02/26 03/02/26 0.17	02/27/23 03/01/23	270,000.00	269,686.80 269,981.69	270,423.57 100.16	274,707.57 4,284.00	441.88	0.16%	N --	4.84% 3.81% --	A+ Aa3
TOYOTA MOTOR CREDIT CORP 89236TMD4 5.20%	05/15/26 05/15/26 0.37	05/13/24 05/16/24	1,125,000.00	1,124,268.75 1,124,858.79	1,130,519.09 100.49	1,137,994.09 7,475.00	5,660.30	0.65%	N --	5.23% 3.84% --	A+ A1
NATIONAL SECURITIES CLEARING CORP 637639AL9 5.15%	06/26/26 06/26/26 0.48	06/17/24 06/26/24	1,240,000.00	1,239,925.60 1,239,981.32	1,247,579.39 100.61	1,248,466.33 886.94	7,598.07	0.71%	N --	5.15% 3.87% --	AA+ Aa1
JOHN DEERE CAPITAL CORP 24422EXD6 5.15%	09/08/26 09/08/26 0.66	09/05/23 09/08/23	665,000.00	664,527.85 664,886.41	670,952.78 100.90	681,702.69 10,749.91	6,066.37	0.39%	N --	5.18% 3.81% --	A A1
NEW YORK LIFE GLOBAL FUNDING 64953BBF4 5.45%	09/18/26 09/18/26 0.69	09/12/23 09/19/23	855,000.00	854,837.55 854,958.79	864,277.67 101.09	877,609.74 13,332.06	9,318.89	0.50%	N --	5.46% 3.88% --	AA+ Aa1
PEPSICO INC 713448FW3 5.13%	10/10/26 11/10/26 0.75	11/08/23 11/10/23	655,000.00	654,823.15 654,946.83	661,847.27 101.05	666,602.84 4,755.57	6,900.45	0.38%	Y 10/10/26	5.13% 3.87% 3.74%	A+ A1
PACCAR FINANCIAL CORP 69371RT55 4.50%	11/25/26 11/25/26 0.87	11/18/24 11/25/24	405,000.00	404,655.75 404,841.79	407,838.25 100.70	409,660.75 1,822.50	2,996.46	0.23%	N --	4.54% 3.70% --	A+ A1
ELI LILLY AND CO 532457CJ5 4.50%	01/09/27 02/09/27 0.99	02/07/24 02/09/24	1,630,000.00	1,629,136.10 1,629,668.23	1,643,643.23 100.84	1,672,575.73 28,932.50	13,975.00	0.96%	Y 01/09/27	4.52% 3.72% 3.66%	A+ Aa3
PACCAR FINANCIAL CORP 69371RT22 5.00%	05/13/27 05/13/27 1.31	05/06/24 05/13/24	165,000.00	164,872.95 164,939.91	167,745.72 101.66	168,845.72 1,100.00	2,805.81	0.10%	N --	5.03% 3.74% --	A+ A1

Portfolio Holdings

10/01/2025 to 12/31/2025

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CATERPILLAR FINANCIAL SERVICES CORP 14913UAL4 5.00%	05/14/27 05/14/27 1.31	05/07/24 05/14/24	800,000.00	799,120.00 799,582.93	813,266.66 101.66	818,488.88 5,222.22	13,683.73	0.47%	N --	5.04% 3.74% --	A A2
JOHN DEERE CAPITAL CORP 24422EXZ7 4.65%	01/07/28 01/07/28 1.87	01/06/25 01/09/25	1,105,000.00	1,104,668.50 1,104,769.62	1,124,007.67 101.72	1,148,842.54 24,834.88	19,238.05	0.66%	N --	4.66% 3.76% --	A A1
PACCAR FINANCIAL CORP 69371RT63 4.55%	03/03/28 03/03/28 2.03	02/20/25 03/03/25	565,000.00	564,655.35 564,746.38	574,268.63 101.64	582,694.98 8,426.35	9,522.25	0.33%	N --	4.57% 3.75% --	A+ A1
METROPOLITAN LIFE GLOBAL FUNDING I 592179KR5 4.15%	08/25/28 08/25/28 2.45	08/19/25 08/25/25	735,000.00	734,941.20 734,947.72	737,769.04 100.38	748,444.91 10,675.88	2,821.32	0.43%	N --	4.15% 4.00% --	AA- Aa3
CATERPILLAR FINANCIAL SERVICES CORP 14913UBD1 3.95%	11/14/28 11/14/28 2.68	11/10/25 11/14/25	815,000.00	814,568.05 814,586.22	816,915.91 100.24	821,118.82 4,202.91	2,329.69	0.47%	N --	3.97% 3.86% --	A A2
AMAZON.COM INC 023135CS3 3.90%	10/20/28 11/20/28 2.66	11/17/25 11/20/25	1,300,000.00	1,299,714.00 1,299,724.53	1,303,978.04 100.31	1,309,752.21 5,774.17	4,253.51	0.75%	Y 10/20/28	3.91% 3.79% 3.78%	AA A1
CORP TOTAL	05/11/27 05/20/27 1.29	-- --	12,790,000.00	\$12,784,401.60 \$12,787,421.16	\$12,895,077.68 100.83	\$13,038,733.12 \$143,655.44	\$107,656.52	7.45%	--	4.73% 3.82% 3.72%	A+ A1
LGIP								0.00%			
POOLED MONEY INVESTMENT ACCOUNT LAIFRDA 4.40%	12/31/25 12/31/25	-- --	1,839,850.59	\$1,839,850.49 \$1,839,850.49	\$1,839,850.59 1.00	\$1,839,850.59 \$0.00	\$0.10	1.05%	N --	4.34% -- --	NA NA
POOLED MONEY INVESTMENT ACCOUNT LAIFUND 4.40%	12/31/25 12/31/25	-- --	23,426,844.52	23,426,844.43 23,426,844.43	23,426,844.52 1.00	23,426,844.52 0.00	0.09	13.38%	N --	4.34% -- --	NA NA
POOLED MONEY INVESTMENT ACCOUNT LAIFCRE 4.40%	12/31/25 12/31/25	-- --	4,306,526.61	4,306,526.64 4,306,526.64	4,306,526.61 1.00	4,306,526.61 0.00	(0.03)	2.46%	N --	4.34% -- --	NA NA
CALIFORNIA CLASS CACCLASS 5.48%	12/31/25 12/31/25	-- --	25,849,483.38	25,849,483.38 25,849,483.38	25,849,483.38 1.00	25,849,483.38 0.00	(0.00)	14.77%	N --	5.51% -- --	NA NA

Portfolio Holdings

10/01/2025 to 12/31/2025

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LGIP TOTAL	12/31/25	--	55,422,705.10	\$55,422,704.95	\$55,422,705.10	\$55,422,705.10	\$0.15	31.66%	N	4.89%	NA
	12/31/25	--		\$55,422,704.95	1.00	\$0.00			--	--	NA
PORTFOLIO TOTAL	07/18/27	--	174,354,612.50	\$172,146,949.20	\$174,077,938.31	\$175,043,759.59	\$1,045,453.91	100.00%	--	4.32%	AA
	07/19/27 2.12	--		\$173,032,484.41	67.97	\$965,821.28				3.57% 3.72%	Aa2

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