



Agenda Report

Fullerton City Council

MEETING DATE: JUNE 2, 2020

TO: CITY COUNCIL / CITY MANAGER

SUBMITTED BY: KENNETH A. DOMER, CITY MANAGER

PREPARED BY: ELLIS CHANG, DIRECTOR OF ADMINISTRATIVE SERVICES
RAMONA CASTAÑEDA, REVENUE MANAGER

SUBJECT: TREASURER'S REPORT FOR QUARTER ENDED MARCH 31, 2020

SUMMARY

Treasurer's Report for quarter ended March 31, 2020 - third quarter of Fiscal Year 2019-20.

RECOMMENDATION

Receive and file Quarterly Investment Report.

PRIORITY POLICY STATEMENT

This item matches the following Priority Policy Statement:

- Fiscal and Organizational Stability.

FISCAL IMPACT

The information provided in this report will be used by Staff to ensure continued oversight.

DISCUSSION

The City's operating portfolio ended the quarter with investments totaling \$138.5 million. Investments included \$39.7 million in the State's Local Agency Investment Fund, \$71.8 million in U.S. Treasury Notes, \$12.8 million in Federal Agency issues, \$9.8 million in corporate notes, \$4.0 million in Certificates of Deposit, \$0 million in asset-backed securities and \$0.37 million in money market funds. The market yield was 1.03% on March 31, 2020 and the net income realized for the quarter was \$865,895.

Attachments:

- Attachment – Quarterly Investment Report for Period Ended March 31, 2020